Date: 19th June, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir / Ma'am,

Subject: Submission of Annual Report for Financial Year 2024-25
Ref: Security Id: AEIM / Code: 526443

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the 33rd Annual General Meeting ("AGM") of the Company to be held on Saturday, 12th July, 2025 at 03:00 P.M. through Video Conferencing ("VC") / Other Audio-Video Means ("OAVM").

Kindly take the same on your record and oblige us.

Thanking You.

For, Artificial Electronics Intelligent Material Limited
(Formerly known as Datasoft Application Software (India) Limited)

UMA NANDAM
Digitally signed by UMA NANDAM
Date: 2025.06.19 14:59:57 +05'30'

Uma Nandam
Whole-time Director
DIN: 02220048

Artificial Electronics Intelligent Material Limited

(Formerly Datasoft Application Software (India) Limited)

33rd Annual Report for the year 2024-25

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COMPANY INFORMATION:

Board of Directors	Ms. Uma Nandam	: Whole-time Director
	Mr. Eswara Rao Nandam	: Non-Executive Director
	Mr. Vishaal Nandam	: Non-Executive Director
	Mr. Karuppannan Tamilselvan	: Non-Executive Director
	Mr. Achal Kapoor	: Independent Director
	Ms. Preeti Garg	: Independent Director
	Mr. Alan M Wagner	: Additional Independent Director
	Mr. S Balasubramanian	: Additional Independent Director
Audit Committee	Mr. S Balasubramanian	: Chairman
	Ms. Uma Nandam	: Member
	Mr. Alan M Wagner	: Member
Nomination and Remuneration Committee	Mr. S Balasubramanian	: Chairman
	Mr. Alan M Wagner	: Member
	Mr. Karuppannan Tamilselvan	: Member
Stakeholders' Relationship Committee	Mr. S Balasubramanian	: Chairman
	Mr. Alan M Wagner	: Member
	Mr. Karuppannan Tamilselvan	: Member
Key Managerial Personnel	Ms. Uma Nandam	: Whole-time Director
	Mr. Muthusamy Palanisamy	: Chief Financial Officer
	Ms. Pratibha Dhanuka	: Company Secretary
Statutory Auditor	M/s. D. G. M. S. & Co., Chartered Accountants, Jamnagar	
Secretarial Auditor	M/s. Jitendra Parmar & Associates, Company Secretaries, Ahmedabad	
Share Transfer Agent	MUFG Intime India Private Limited *(Formerly Link Intime India Private Limited)* C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai, Maharashtra – 400 083	
Registered Office	No - 42, Commercial Complex, Hiranandani Parks, Senthamangalam Village, , Vadakkupattu, Chengalpattu, Tamil Nadu - 603 204	

NOTICE OF THE 33rd ANNUAL GENERAL MEETING

NOTICE is hereby given that the 33rd Annual General Meeting ("AGM") for the Financial Year 2024-25 of the Members of **"Artificial Electronics Intelligent Material Limited"** *(Formerly Datasoft Application Software (India) Limited)* will be held on Saturday, July 12th, 2025, at 03.00 P.M. (IST), through Video Conferencing ("**VC**") / Other Audio-Visual Means ("**OAVM**") to transact the following business:

ORDINARY BUSINESS:

1. Adoption of Financial Statements:

To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended on 31st March, 2025 and Statement of Profit and Loss account together with the notes forming part thereof and Cash Flow Statement for the Financial Year ended on that date, and the reports of the Board of Directors ("**The Board**") and Auditor thereon and to pass the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT the Audited Financial Statement of the Company for the year ended 31st March, 2025 and the Report of the Directors and the Auditors thereon, placed before the Meeting, be and are hereby considered and adopted."

2. To appoint a Director in place of Mr. Vishaal Nandam (DIN: 07318680), who retires by rotation and being eligible, offers himself for re-appointment.

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution**:

"**RESOLVED THAT, Mr. Vishaal Nandam (DIN: 07318680)**, who retires by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, and being eligible offers himself for re-appointment, be and is hereby re-appointed as the Director of the Company."

SPECIAL BUSINESS:

3. To approve the Issue of Equity Shares on Preferential basis Non-Promoters for cash consideration

To consider and if thought fit, to pass with or without modification(s), the following resolution(s) as a **Special Resolution(s)**:

"**RESOLVED THAT,** pursuant to the provisions of Sections 23(1)(b), 42, 62 and all other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "**Companies Act**") read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended from time to time and the Companies (Share Capital and Debentures) Rules, 2014, as amended from time to time and other relevant rules made thereunder (including any statutory modification(s) thereto or re-enactment thereof for the time being in force), and in accordance with the Foreign Exchange Management Act, 1999, as amended or restated ("**FEMA**"), and rules, circulars, notifications, regulations and guidelines issued under FEMA, the enabling provisions of Memorandum of Association and Articles of Association of the Company, provisions of the uniform listing agreement entered into by the Company with the relevant stock exchange i.e. BSE Limited where the equity shares of the Company are listed ("**Stock Exchange**"), and in accordance with the guidelines, rules and regulations of the Securities and Exchange Board of India ("**SEBI**"), as amended including the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("**SEBI**

LODR Regulations") and in accordance with other applicable rules, regulations, circulars, notifications, clarifications and guidelines issued thereon, from time to time, by the Government of India and subject to the approvals, consents, permissions and/ or sanctions, as may be required from the Government of India, SEBI, Stock Exchange(s) and any other relevant statutory, governmental authorities or departments, institutions or bodies and subject to such terms, conditions, alterations, corrections, changes, variations and/or, modifications, if any, as may be prescribed by any one or more or all of them in granting such approvals, consents, permissions and / or sanctions and which may be agreed by the Board of Directors of the Company (hereinafter referred to as the "**Board**" which terms shall be deemed to include any committee duly constituted by the Board or any committee, which the Board may hereafter constitute, to exercise one or more of its powers, including the powers conferred hereunder), the consent of the members of the Company be and is hereby accorded to the Board to issue, offer and allot, on a preferential basis to extent of 1,24,67,500 (One Crore Twenty-Four Lakhs Sixty-Seven Thousand Five Hundred) equity shares of face value of ₹ 10/- (Rupees Ten only) each fully paid up for cash, at an issue price of ₹ 40/- (Rupees Forty Only) per equity share (which includes a premium of ₹ 30/- (Rupees Thirty Only) equity share), aggregating up to ₹ 49,87,00,000 (Rupees Forty-Nine Crore Eighty-Seven Lakhs Only), determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations with the terms as set out herein, and in the Explanatory Statement to this Notice convening the AGM, and on such other terms and conditions as set out herein, subject to applicable laws and regulations, to the below mentioned Proposed Allottees from the 'Non-Promoter' category as follows:

S.No.	Name of the Proposed Allottee	Category	No of Proposed Equity share
1.	A Arthi	Non-Promoter	62,500
2.	Aditya Seth	Non-Promoter	40,000
3.	Akshat S Luniya	Non-Promoter	1,25,000
4.	Anitha Bagmar	Non-Promoter	2,00,000
5.	Ankit Kumar Bardia	Non-Promoter	62,500
6.	Anuj Pawan Kadmawala	Non-Promoter	20,000
7.	Anushka Jain	Non-Promoter	1,00,000
8.	Arvind Lalwani	Non-Promoter	1,25,000
9.	Ashok Kumar Agrawal	Non-Promoter	62,500
10.	Ayush Lahoty	Non-Promoter	20,000
11.	B R Jain (HUF)	Non-Promoter	1,87,500
12.	Bajrang Lal Sharma	Non-Promoter	20,000
13.	Bhanwarlal Uttamchand	Non-Promoter	62,500
14.	Bharath Kumar Dhakal Chand	Non-Promoter	62,500
15.	Bosco Armando Menezes	Non-Promoter	62,500
16.	Chandraprakash Jamnalal Kabra	Non-Promoter	1,25,000
17.	Chetna Kankaria	Non-Promoter	1,00,000
18.	Deepa Gupta	Non-Promoter	62,500
19.	Deepak Lodha HUF	Non-Promoter	50,000
20.	Deepak Tayal	Non-Promoter	1,25,000
21.	Dheeraj Lodha	Non-Promoter	31,250
22.	Dhruvi Jain	Non-Promoter	1,25,000
23.	Dilip Kumar Lalwani	Non-Promoter	31,250
24.	George Mathai	Non-Promoter	62,500
25.	Gulshan Kumar Chhabra	Non-Promoter	1,25,000
26.	Gunjan R Jain	Non-Promoter	37,500
27.	Gurkaran Kaur	Non-Promoter	62,500
28.	Harish T S	Non-Promoter	96,250
29.	Hcl Coal International Private Limited	Non-Promoter	1,25,000

S.No.	Name of the Proposed Allottee	Category	No of Proposed Equity share
30.	Heena Doshi	Non-Promoter	62,500
31.	Heeral R	Non-Promoter	56,250
32.	Hema S Jain	Non-Promoter	1,25,000
33.	Hemant Manubhai Chhabaria	Non-Promoter	62,500
34.	Hirve Indubai Soma	Non-Promoter	62,500
35.	Hulas Chand Lalwani	Non-Promoter	3,75,000
36.	J Mahaveer Chand Kothari	Non-Promoter	62,500
37.	Jamnalal Kasturchand Kabra	Non-Promoter	1,25,000
38.	Jasmeet Walia	Non-Promoter	1,20,000
39.	Jinesh K Jain	Non-Promoter	80,000
40.	Kamal Chand Jain	Non-Promoter	62,500
41.	Kantilal Bhansali	Non-Promoter	62,500
42.	Kartik Bathla	Non-Promoter	62,500
43.	Kavitha Jain	Non-Promoter	3,75,000
44.	Kinchit Sunilkumar Mehta	Non-Promoter	1,25,000
45.	Kirti Singhania	Non-Promoter	20,000
46.	Kokilaben Dineshkumar Mehta	Non-Promoter	75,000
47.	Lalita D Shah	Non-Promoter	37,500
48.	Leelabai	Non-Promoter	1,25,000
49.	Mahendra V Murjani	Non-Promoter	62,500
50.	Manav Surana	Non-Promoter	62,500
51.	Manish Chandak	Non-Promoter	20,000
52.	Manish Kumar Jain HUF	Non-Promoter	1,00,000
53.	Manisha Gupta	Non-Promoter	1,00,000
54.	Manisha Israni	Non-Promoter	62,500
55.	Manju Devi Kankaria	Non-Promoter	62,500
56.	Manoj Kumar Bajaj	Non-Promoter	5,00,000
57.	Mary Kottarathil Mathew	Non-Promoter	62,500
58.	Meena Lunkar	Non-Promoter	93,750
59.	Muskan Kankaria	Non-Promoter	2,87,500
60.	N Ranjit Kumar Marlecha	Non-Promoter	75,000
61.	Nikitha	Non-Promoter	75,000
62.	Nishant Mangal	Non-Promoter	80,000
63.	Nishant M Shah	Non-Promoter	62,500
64.	Pooja Chhawchharia	Non-Promoter	5,00,000
65.	Pragneshkumar Manikantbhai Joshi	Non-Promoter	1,25,000
66.	Prashanth Raj Govind	Non-Promoter	93,750
67.	Prateka S V	Non-Promoter	75,000
68.	Preetam Bajaj HUF	Non-Promoter	20,000
69.	Premlatha P	Non-Promoter	1,25,000
70.	Pritansh Enterprise Private Limited	Non-Promoter	60,000
71.	Priya Venkataraman	Non-Promoter	62,500
72.	Priyanka Sharma	Non-Promoter	20,000
73.	R Logaveerapandian	Non-Promoter	50,000
74.	R Sangeetha Kumari	Non-Promoter	75,000
75.	Rajeeb Jha	Non-Promoter	62,500
76.	Rajendra Kumar Sukhraj Jain	Non-Promoter	1,25,000
77.	Rajesh Kumar Bafna	Non-Promoter	25,000

S.No.	Name of the Proposed Allottee	Category	No of Proposed Equity share
78.	Rajeshkumar Rameshchandra Shah	Non-Promoter	62,500
79.	Rajni Bothra	Non-Promoter	25,000
80.	Rakesh Gandhi	Non-Promoter	65,000
81.	Ramawatar Nanuram Sharma	Non-Promoter	20,000
82.	Ranjana Kanda	Non-Promoter	1,25,000
83.	Ravijain	Non-Promoter	25,000
84.	Ravindra Kumar HUF	Non-Promoter	1,25,000
85.	Resmi	Non-Promoter	62,500
86.	Rishab Kankaria	Non-Promoter	62,500
87.	Rita Chhawchharia	Non-Promoter	5,00,000
88.	Ritu Bansal	Non-Promoter	62,500
89.	Riya	Non-Promoter	75,000
90.	Ruchika M Golecha	Non-Promoter	2,50,000
91.	Sachin Baid	Non-Promoter	1,56,250
92.	Sandeep Chhawchharia	Non-Promoter	5,00,000
93.	Sandhya Jain	Non-Promoter	12,500
94.	Sangeetha Jain	Non-Promoter	1,25,000
95.	Santosh Devi Lalwani	Non-Promoter	2,50,000
96.	Saroj Devi	Non-Promoter	62,500
97.	Shah Giraben Kirtikumar	Non-Promoter	62,500
98.	Shah Unnati Hardik	Non-Promoter	62,500
99.	Sheetal Shah	Non-Promoter	3,12,500
100.	Shilpa Jain	Non-Promoter	62,500
101.	Shivay Arun Agrawal	Non-Promoter	62,500
102.	Sikha Jain	Non-Promoter	25,000
103.	Sirumalar Ananthi J	Non-Promoter	62,500
104.	Sohan Kanwar	Non-Promoter	62,500
105.	Subir Kumar Basu	Non-Promoter	20,000
106.	Suchit Mohan Lal	Non-Promoter	75,000
107.	Sudha Jain	Non-Promoter	40,000
108.	Sumit Kumar Gupta	Non-Promoter	1,00,000
109.	Sunil kumar Sethia	Non-Promoter	50,000
110.	Suresh H Luniya	Non-Promoter	1,25,000
111.	Sushila Devi Jain	Non-Promoter	62,500
112.	Sushila S Luniya	Non-Promoter	1,25,000
113.	Thiru Arvinda Samy P	Non-Promoter	75,000
114.	Urmi Sanjaykumar Joshi	Non-Promoter	1,25,000
115.	Urmila Kankaria	Non-Promoter	2,50,000
116.	Vaishali P Jain	Non-Promoter	25,000
117.	Venda V	Non-Promoter	62,500
118.	Vikas Kankaria	Non-Promoter	50,000
119.	Vinay Agarwal	Non-Promoter	62,500
120.	Vivek Jain	Non-Promoter	31,250
121.	Vivek Kumar HUF	Non-Promoter	75,000
122.	Vyoma Karnav Patel	Non-Promoter	1,25,000
123.	Yatish H Golecha	Non-Promoter	75,000
124.	Yogesh Vrajlal Jain	Non-Promoter	62,500
	Total		**1,24,67,500**

"RESOLVED FURTHER THAT in terms of the provisions of SEBI ICDR Regulations, the "**Relevant Date**", for determining the minimum price of the equity shares being allotted to the non-promoters on a preferential basis, is **Thursday**, **June 12, 2025**, being the date Thirty (30) days prior to the date of Annual General Meeting.

"**RESOLVED FURTHER THAT** the aforesaid issue of Equity Shares shall be subject to the following terms and conditions:

a) The pre-preferential shareholding of the proposed allottees shall be under lock-in for such period as may be prescribed under Chapter V of the SEBI ICDR Regulations;
b) The Shares so allotted to the proposed allottees under this resolution shall not be sold, transferred, hypothecated or encumbered in any manner during the period of lock-in provided under SEBI ICDR Regulations except to the extent and in the manner permitted there under;
c) Allotment of Shares shall only be made in dematerialized form; and
d) Equity Shares shall be subject to lock-in for such period that may be prescribed under the SEBI ICDR Regulations".

"RESOLVED FURTHER THAT the equity shares to be allotted in terms of this resolution shall be made fully paid up at the time of allotment and shall rank *pari-passu* with the existing equity shares of the Company in all respects and that the Equity Shares so allotted shall be entitled to the dividend declared, if any, including other corporate benefits, if any, for which the book closure or the record date falls subsequent to the allotment of Equity Shares. The issue and allotment of Equity Shares be subject to the requirements of all applicable laws and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company and be listed on the BSE Limited where the equity shares of the Company are currently listed".

"RESOLVED FURTHER THAT pursuant to the provisions of the SEBI ICDR Regulations, 2018 the equity shares shall be allotted within a period of fifteen (15) days from the date of passing of this special resolution provided that where the allotment of equity shares is pending on account of pendency of any approvals for such allotment by any regulatory authority or the Central Government, the allotment shall be completed within a period of fifteen (15) days from the date of such approval or such other extended period as may be permitted under the applicable SEBI ICDR Regulations".

"RESOLVED FURTHER THAT pursuant to the provision of the Companies Act 2013, the names of the Subscribers be recorded for the issue of invitation to subscribe to the Equity Shares and a Private Placement Offer Letter in **Form No. PAS-4** together with an application form be issued to the Subscribers inviting the Subscribers to subscribe to the Equity Shares, as per the draft tabled at the Meeting and duly initiated by the Chairman for the purpose of identification and consent of the Company is hereby accorded to the issuance of the same to the Subscribers to the Equity shares".

"RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board / Issue and Allotment Committee of the Board be and is hereby authorised on behalf of the Company to take all actions and to do all such acts, deeds, matters and things (including sub delegating its powers to authorised representatives) as it may, in its absolute discretion, deem necessary, proper or desirable for such purpose, including deciding / revising the dates of allotment, deciding and / or finalising other terms of issue and allotment in consonance with the SEBI ICDR Regulations, listing of the equity shares to be issued and allotted, and to modify, accept and give effect to any modifications to the terms and conditions of the issue as may be required by the statutory, regulatory and other appropriate authorities including but not limited to SEBI, the RBI, the Government of India, etc. and such other approvals (including approvals of the existing lenders of the Company) and as may be agreed by the Board, and to settle all questions, difficulties or doubts that may arise in the proposed issue, pricing of the issue, allotment and listing of the equity shares, including utilisation of the issue proceeds and to execute all such deeds, documents, writings, agreements, applications, forms in connection with the proposed issue as the Board may in its absolute discretion deem necessary or desirable without being

required to seek any further consent or approval of the Shareholders or otherwise with the intent that the Shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred to any other Committee of the Board to give effect to this resolution."

4. **To approve the Issue of Warrants Convertible into Equity Shares on Preferential basis to Promoters/ Promoter group for cash consideration**

To consider and if thought fit, to pass with or without modification(s), the following resolution(s) as a **Special Resolution(s)**:

"**RESOLVED THAT** pursuant to the provisions of Sections 23(1)(b), 42, 62 and all other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "**Companies Act**") read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended from time to time and the Companies (Share Capital and Debentures) Rules, 2014, as amended from time to time and other relevant rules made thereunder (including any statutory modification(s) thereto or re-enactment thereof for the time being in force), and in accordance with the Foreign Exchange Management Act, 1999, as amended or restated ("**FEMA**"), and rules, circulars, notifications, regulations and guidelines issued under FEMA, the enabling provisions of Memorandum of Association and Articles of Association of the Company, provisions of the uniform listing agreement entered into by the Company with the relevant stock exchange i.e. BSE Limited where the equity shares of the Company are listed ("**Stock Exchange**"), and in accordance with the guidelines, rules and regulations of the Securities and Exchange Board of India ("**SEBI**"), as amended including the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("**SEBI LODR Regulations**"), Reserve Bank of India **("RBI")**, and in accordance with other applicable rules, regulations, circulars, notifications, clarifications and guidelines issued thereon, from time to time, by the Government of India and subject to the approvals, consents, permissions and/ or sanctions, as may be required from the Government of India, SEBI, Stock Exchange(s) and any other relevant statutory, governmental authorities or departments, institutions or bodies and subject to such terms, conditions, alterations, corrections, changes, variations and/or, modifications, if any, as may be prescribed by any one or more or all of them in granting such approvals, consents, permissions and / or sanctions and which may be agreed by the Board of Directors of the Company (hereinafter referred to as the "**Board**" which terms shall be deemed to include any committee duly constituted by the Board or any committee, which the Board may hereafter constitute, to exercise one or more of its powers, including the powers conferred hereunder), the consent of the members of the Company be and is hereby accorded to the Board to issue, offer and allot, on a preferential basis to extent of 1,18,00,000 (One Crore Eighteen Lakhs) Convertible Warrants ("Warrants") entitling the warrant holder to exercise option to convert and get allotted one Equity Share of face value of ₹ 10/- (Rupees Ten only) each fully paid up for cash, at an issue price of ₹ 40/- (Rupees Forty Only) per equity share (which includes a premium of ₹ 30/- (Rupees Thirty Only) equity share), aggregating up to ₹ 47,20,00,000 (Rupees Forty-Seven Crore Twenty Lakh Only), determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations with the terms as set out herein, and in the Explanatory Statement to this Notice convening the AGM, and on such other terms and conditions as set out herein, subject to applicable laws and regulations, to the below mentioned Proposed Allottees from the '**Promoters/ Promoter group**' as follows:

Sr. No.	Name of the Proposed Allottee	Category	No. of Shares
1	Eswara Rao Nandam	Promoter	46,00,000
2	Uma Nandam	Promoter	46,00,000
3	Vishaal Nandam	Promoter	26,00,000
	Total		**1,18,00,000**

"RESOLVED FURTHER THAT in terms of the provisions of SEBI ICDR Regulations, the "**Relevant Date**", for determining the minimum price of the equity shares being allotted to the promoters/ promoter group on a preferential basis, is **Thursday**, **June 12, 2025**, being the date Thirty (30) days prior to the date of Annual General Meeting.

"RESOLVED FURTHER THAT the offer, issue and allotment of the aforesaid Warrants to the Proposed Allottee and the Equity Shares resulting from the exercise of the entitlement of the said warrants, shall be subject to applicable guidelines, notifications, rules and regulations and on the terms and conditions given herein below:

a) Amount payable on Allotment of Warrants shall be 25% of the price per warrant and amount payable before the date of conversion of Warrants into Equity Shares would be 75% of the total consideration.
b) The said Warrant(s) shall be issued and allotted to the Promoter and Non - Promoters within a period of 15 days from the date of passing of this resolution in dematerialized form provided that in case the allotment of the said Warrants is pending on account of pendency of any approval or permission by any regulatory authority or the Government of India, the allotment shall be completed within a period of 15 days from the date of receipt of last such approval or permissions.
c) The Equity Shares allotted on conversion of the Warrants shall rank pari -passu in all respects (including voting powers and the right to receive dividend), with the existing equity shares of the Company from the date of allotment thereof and shall be subject to the provisions of the Memorandum and Articles of Association of the Company
d) The tenure of warrants shall not exceed 18 (eighteen) months from the date of allotment of the warrants.
e) The proposed allottee(s) of Warrants shall be entitled to exercise option to convert warrants, in one or more tranches for allotment of one Equity Share of face value of Rs. 10/- (Rupees Ten only) for every warrant, within a period of 18 (eighteen) months from the date of allotment of such warrants.
f) In case the Warrant holder does not apply for the conversion of the outstanding Warrants into Equity Shares of the Company within 18 (eighteen) months from the date of allotment of the said Warrants, then the amount paid on each of the said outstanding Warrants shall be forfeited and all the rights attached to the said Warrants shall lapse automatically.
g) The said Warrants by themselves until exercise of conversion option and Equity Shares allotted, does not give to the Warrant holder any rights with respect to that of the Shareholders of the Company.
h) The Warrants shall be exercised in a manner that is in compliance with the minimum public shareholding norms prescribed for the Company under the LODR Regulations and the Securities Contracts (Regulation) Rules, 1957.
i) The issue of the Warrants as well as Equity Shares arising from the exercise of the Warrants shall be governed by the regulations and guidelines issued by SEBI or any other statutory authority as the case may be including any modifications thereof.
j) Upon exercise of the option by the allottee to convert the warrants within a period of 18 months, the equity shares, pursuant to exercise of warrants, shall be allotted within a period of 15 days from the date of such exercise by the allottee in compliance with provisions of Regulation 162(2) of ICDR Regulations.
k) The Warrants and the Equity Shares allotted pursuant to exercise of such Warrants shall be subject to a lock-in for such period as specified under applicable provisions of the ICDR Regulations and allotted equity shares shall be listed on the stock exchanges subject to the receipt of necessary permissions and approvals.
l) The Company shall procure the listing and trading approvals for the Equity Shares to be issued and allotted to the Warrant holders upon exercise of the Warrants from the relevant Stock Exchanges in accordance with the LODR Regulations and all other applicable laws, rules and regulation.

"RESOLVED FURTHER THAT the Board be and is hereby authorized to issue and allot such Equity Shares as may be required to be issued and allotted upon conversion of the said Warrants and that Equity Shares shall be subject to the provisions of the Articles of Association of the Company and shall rank pari-passu in all respects, including entitlement for dividend, with the existing Equity Shares of the Company.

"RESOLVED FURTHER THAT the Board be and is hereby authorized to decide and approve other terms and conditions of the issue of the Warrants and/ or Equity Shares and shall also be entitled to vary, modify or alter any of the terms and conditions, as it may deem fit, subject however to the compliance with the applicable guidelines, notifications, rules and regulations.

"RESOLVED FURTHER THAT the Board be and is hereby authorized to, do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary or desirable to give effect to the above resolutions, including without limitation issuing clarifications on the issue and allotment of Warrants/Equity Shares, resolving any difficulties, effecting any modifications to the foregoing (including any modifications to the terms of the issue) preparing, signing and filing applications with the appropriate authorities for obtaining requisite approvals, including making application to Stock Exchange for obtaining of in-principle approval, listing of shares, filing of requisite documents with the Registrar of Companies, National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and/or such other authorities as may be necessary for the purpose, to appoint such consultants, legal advisors and all such agencies as may be required for issuance of the Warrants/Equity Shares, and to delegate all or any of the powers conferred by the aforesaid resolutions on it to any committee of Directors or any Director(s) or officer(s) of the Company and to revoke and substitute such delegation from time to time, as deemed fit by the Board, to give effect to the above resolutions and also to initiate all necessary actions for and to settle all questions, difficulties or doubts whatsoever that may arise and take all steps and decisions in this regard.

"RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions be and are hereby approved, ratified and confirmed in all respects."

5. APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION (S) UNDER SECTION 188 OF THE COMPANIES ACT, 2013 AND REGULATION 23 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), 2015:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 ("the Act") read with the rules framed thereunder (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force, if any), and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the Company's policy on Related Party Transactions, and subject to such other approvals, consent(s), permission(s) and sanctions of other authorities as may be necessary from time to time basis the approval and based on the recommendation of Audit Committee and the Board of Directors of the Company (hereinafter referred to as "Board" which term shall be deemed to include the Audit Committee of the Company and any duly constituted/ to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution), the consent of the Members of the Company be and is hereby accorded to the Board for entering into and / or carrying out Material Related Transaction(s)/ contracts / arrangements or modification(s), alteration or amendments of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with following, a related party failing within the definition of "Related Party" under Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI Listing

Regulations, during the financial year 2025-2026 and shall be valid up to the date of next AGM on such material terms and conditions as detailed in the explanatory statement annexed to this notice and as may be mutually agreed between related party and the Company, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), does not exceed value as detailed in the explanatory statement provided that the said Transaction(s)/Contract(s)/Arrangement(s)/Agreement(s) shall be carried out in the ordinary course of business and at arm's length basis;

Sr. No.	Name of the Related Party	Relationship	Nature of transaction	Transaction Amount in INR
1.	Polymatech Electronics Limited	Promoter Group Company	Material Procurement	25 cr.

"RESOLVED FURTHER THAT the Board of Directors (Including any committee thereof) or Chief Financial Officer or officials (powers conferred by authority letter or Power of Attorney) of the company be and are hereby authorized to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred to, without being required to seek further consent or approval of the Shareholders and that the Shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution;

"RESOLVED FURTHER THAT, a certified true copy of the said resolution furnished to all concerned under the signature of any one of the Directors or Company Secretary of the Company."

6. APPOINTMENT OF M/S. JITENDRA PARMAR & ASSOCIATES, PRACTICING COMPANY SECRETARIES, AHMEDABAD (FRN: S2023GJ903900) AS THE SECRETARIAL AUDITORS OF THE COMPANY FOR A PERIOD OF FIVE (5) YEARS:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Regulation 24A and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), Section 204 of the Companies Act, 2013 ("Act") and other applicable provisions of the Act, if any and the Rules framed thereunder, as amended from time to time, and based on the recommendation of the Audit Committee and the Board of Directors of the Company (hereinafter referred to as the 'Board'), M/s. Jitendra Parmar & Associates, Practicing Company Secretaries, Ahmedabad (FRN: S2023GJ903900, Peer Review Certificate No. 3523/2023) (Membership No.: FCS – 11336) be and are hereby appointed as the Secretarial Auditors of the Company for an Audit period of five consecutive years commencing from FY 2025-26 until FY 2029-30, on such remuneration as may be mutually agreed upon between the Board and the Secretarial Auditors.

"RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

7. REGULARIZATION OF APPOINTMENT OF MR. S. BALASUBRAMANIAN (DIN: 11097149) DIRECTOR (NON-EXECUTIVE & INDEPENDENT)

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"**RESOLVED THAT** in accordance with the provisions of Regulations 17, 25 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ("Companies Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and pursuant to recommendation by the Nomination and Remuneration Committee and approval of the Board of Directors ("Board") of the Company in its meeting held on Thursday, 12th June 2025, consent of the members be and is hereby accorded to appoint **Mr. S. Balasubramanian (DIN: 11097149)** who was appointed as an Additional Non-Executive Independent Director in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a Member proposing his candidature for the office of Director pursuant to Section 160 of the Companies Act and who has submitted a declaration that he meets the criteria of independence in terms of section 149(6) of the Companies Act and regulation 16(1)(b) of the SEBI Listing Regulations, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a period of Five (5) years with effect from Thursday, 12th June, 2025 to Tuesday, 11th June, 2030 on such fees and terms and conditions as my be decided by the Board from time to time."

"**RESOLVED FURTHER THAT** any of the directors and/ or Company Secretary of the Company be and is hereby authorized to file necessary forms with the Registrar of Companies and to do all such acts, things and deeds as may be considered necessary to give effect to the above resolution."

8. REGULARIZATION OF APPOINTMENT OF MR. ALAN M WAGNER (DIN: 10946669) DIRECTOR (NON-EXECUTIVE & INDEPENDENT)

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"**RESOLVED THAT** in accordance with the provisions of Regulations 17, 25 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ("Companies Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and pursuant to recommendation by the Nomination and Remuneration Committee and approval of the Board of Directors ("Board") of the Company in its meeting held on Thursday, 12th June 2025, consent of the members be and is hereby accorded to appoint **Mr. Alan M Wagner (DIN: 10946669)** who was appointed as an Additional Non-Executive Independent Director in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a Member proposing his candidature for the office of Director pursuant to Section 160 of the Companies Act and who has submitted a declaration that he meets the criteria of independence in terms of section 149(6) of the Companies Act and regulation 16(1)(b) of the SEBI Listing Regulations, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a period of Five (5) years with effect from Thursday, 12th June, 2025 to Tuesday, 11th June 2030 on such fees and terms and conditions as my be decided by the Board from time to time."

"**RESOLVED FURTHER THAT** any of the directors and/ or Company Secretary of the Company be and is hereby authorized to file necessary forms with the Registrar of Companies and to do all such acts, things and deeds as may be considered necessary to give effect to the above resolution."

Registered Office:
No-42, Commercial Complex, Hiranandani Parks, Senthamangalam Village, Greater Chennai, Vadakkupattu, Kanchipuram, Chengalpattu, Tamil Nadu – 603 204

By the Order of the Board
For, Artificial Electronics Intelligent Material Limited
(Formerly known as Datasoft Application Software (India) Limited)

SD/-
Eswara Rao Nandam
Director
DIN: 02220039

SD/-
Uma Nandam
Whole-time Director
DIN: 02220048

Place: Kancheepuram, Tamil Nadu
Date: 12th June, 2025

Notes:

1. The relevant Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 ("Act") read with Section 110 of the Act and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), each as amended, setting out the material facts relating to the aforesaid Resolutions and the reasons thereof is annexed hereto and forms part of this Notice.
2. In compliance with General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and Circular issued by SEBI vide Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 3, 2024 ("SEBI Circular"), other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof) for the time being in force and as amended from time to time and the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the 33rd Annual General Meeting ("AGM") of the Company is being held through VC/OAVM without the physical presence of Members at a common venue. The deemed venue for the 33rd AGM will be the Registered Office of the Company - No - 42, Commercial Complex, Hiranandani Parks, Senthamangalam Village, Greater Chennai, Vadakkupattu, Kanchipuram, Chengalpattu, Tamil Nadu, India, 603204.
3. An Explanatory Statement pursuant to Section 102 of the Act, setting out material facts concerning the business under Item Nos. 3 to 8 of the Notice is annexed hereto. The Board of Directors have considered and decided to include the said items as Special Business as it is in the interest of the Company.
4. In accordance with the Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India (ICSI) read with Clarification / Guidance on applicability of Secretarial Standards-1 and 2 dated April 15, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company i.e. No - 42, Commercial Complex, Hiranandani Parks, Senthamangalam Village, Greater Chennai, Vadakkupattu, Kanchipuram, Chengalpattu, Tamil Nadu – 603 204, India, which shall be the venue of the AGM. **Since the AGM will be held through VC / OAVM, the Route Map for the Venue of the Meeting is not annexed in this Notice.**
5. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
6. Generally, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of members has been dispensed with. **Accordingly, the facility for appointment of proxies by the members under Section 105 of the Act will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.**
7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), the company has engaged the services of National Securities Depository Limited (NSDL), to provide remote e-voting facility before the meeting; and to provide e-voting platform during the meeting, in a secured manner. National Securities Depository Limited (NSDL) is appointed to provide a platform for convening the meeting through Video Conferencing; to handle and supervise the entire process of holding the meeting through Video Conferencing, e-voting, and processing of data relating to the meeting and voting, etc.
8. Notice of the meeting is being sent to all such equity shareholders who hold shares as on the cut-off date i.e. Friday, 6th June, 2025. A person, whose name is recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date shall only be entitled to cast their vote through Remote E-voting. A person who is not a Member as on Cut-off date will not be entitled to vote and should treat this Notice for information purpose only.

9. In compliance with the aforesaid circulars the Notice of the AGM is being sent to the Members and all other persons so entitled in electronic mode only, whose email addresses are registered with the Company/Depositories. Members whose email address is not registered with the Company or with their respective Depository Participant(s), and who wish to receive the Notice of this AGM and all other communication sent by the Company, from time to time, can get their email address registered by following the steps as given below:

    a. Members holding shares in physical form may send scan copy of a signed request letter in prescribed form ISR-1 available on the website of the Company www.aeim.sg, mentioning the folio number, complete address, email address to be registered along with scanned self-attested copy of the PAN and any document (such as Driving License, Passport, Bank Statement, AADHAR) supporting the registered address of the Member, by email to the Company's email address at cos@aeim.co or to the office address of RTA at Link Intime India Private Ltd, C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai, Maharashtra, 400083 or email the RTA at rnt.helpdesk@linkintime.co.in.

    b. Members holding shares in demat mode may update the email address through their respective Depository Participant(s).

    The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number ("PAN") by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members holding shares in physical form to the Company / RTA.

    Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed Form SH-13 and for cancellation / variation in nomination in the prescribed Form SH-14 with the Company's RTA. In respect of shares held in electronic / demat form, the nomination form may be filed with the respective Depository Participant.

    As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred/ traded only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized.

10. Institutional/Corporate Equity Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/ JPEG Format) of its Board Resolution or governing body Resolution/Authorization, etc., authorizing its representative pursuant to Section 113 of the Act to attend the meeting and vote on its behalf. The said Resolution/Authorization may be sent to the Scrutinizer at csgauravbachani@gmail.com.
11. Instructions for attending the meeting through Video Conferencing; and for voting through remote e-voting process are given at the end of this notice.
12. Voting may be made through remote e-voting which will be available during the prescribed time period before the meeting (as given below); or through e-voting platform which will be available during the meeting:

Commencement of remote e-voting	Wednesday, 9th July 2025 at 09:00 a.m.
End of remote e-voting	Friday, 11th July 2025 till 05:00 p.m.

13. All the equity shareholders will be entitled to attend the meeting through Video Conferencing. However, the Equity Shareholders who have already voted through the remote e-voting process before the meeting, will not be entitled to vote at the meeting again.

14. The members can join the AGM through VC/OAVM mode 15 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for minimum 1,000 members on 'first come first serve' basis. This will not include large Shareholders (Shareholders holding 2% or more equity shares), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of 'first come first serve' basis. The Members will be able to view the proceedings on National Securities Depository Limited (NSDL) e-voting website at www.evoting.nsdl.com.

15. Equity Shareholders attending the meeting through video conferencing shall be counted for the purposes of reckoning the quorum.

16. In the case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

17. Notice of the meeting, Explanatory Statement, and other documents are also being placed on the following website(s):

Particulars	**Website**
Artificial Electronics Intelligent Material Limited (Formerly Datasoft Application Software (India) Limited)	www.aeim.sg
BSE Limited	www.bseindia.com
National Securities Depository Limited (NSDL)	www.evoting.nsdl.com.

18. All documents referred to in this Notice and the Explanatory Statement, and requiring Members' approval, and such statutory records and registers, as are required to be kept open for inspection under the Companies Act, 2013, shall be electronically available for inspection. Members can inspect the same by sending an email to Ms. Pratibha Dhanuka, Company Secretary & Compliance Officer of the Company at cos@aeim.co.

19. The Board of Directors of the Company has appointed Mr. Gaurav V Bachani, (Membership No. 61110), Company Secretaries, Ahmedabad, as the Scrutinizer to scrutinize the process for remote e-Voting and e-Voting at the AGM in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the same purpose.

20. The Scrutinizer shall, immediately after the conclusion of the AGM, count the votes cast through e-Voting at the Annual General Meeting, thereafter unblock the votes cast through remote e-Voting and make, not later than two (02) working days in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and submit the same to the Chairman or to a person authorized by the Chairman in writing who shall countersign the same.

21. The Results declared along with the report of the Scrutinizer shall be forwarded to the Stock Exchange i.e. BSE Limited ("BSE"), where the shares of the company are listed. The results shall also simultaneously be placed on the website of the Company at www.aeim.sg and on the website of NSDL at www.evoting.nsdl.com.

22. The Chairman or the person authorized by him in writing shall forthwith on receipt of the consolidated Scrutinizer's Report, declare the Results of the voting and the date of passing of result on the resolutions shall deem to be the date of the AGM.

23. **DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE:**

In compliance with the MCA Circulars and SEBI Circular No SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Notice of the Annual General Meeting ("AGM") along with the Annual Report for the year 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2024-25 will be available on website of the Stock Exchange, i.e., BSE Limited ("BSE") at www.bseindia.com and on the website of NSDL at https://www.evoting.nsdl.com/. **Annual Report will not be sent in physical form.**

24. Members of the Company holding shares, either in physical form or in Dematerialized form, as on Friday, 6th June, 2025 will receive Annual Report for the financial year 2024-25 through electronic mode only.

25. The Register of Members and Share Transfer Books will remain closed from Friday, 04th July, 2025 to Saturday, 12th July, 2025 (both days inclusive) for the purpose of Annual General Meeting ("AGM").

26. In terms of the provisions of Section 152 of the Act, Mr. Vishaal Nandam, Director of the Company, who retires by rotation at this Annual General Meeting. Nomination and Remuneration Committee and the Board of Directors of the Company re-commend his re-appointment.

The relatives of Mr. Vishaal Nandam being shareholders of the Company may be deemed to be interested in the resolutions set out at Item No. 2 of the Notice, to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item No. 2 of the Notice.

Details of Directors retiring by rotation / seeking appointment / re-appointment at this Meeting are provided in the "Annexure to Notice (A)" as per Regulation 26(4) and 36(3) of SEBI (LODR), 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India.

27. As the AGM is to be held through VC/ OAVM, Members seeking any information with regard to the accounts or any documents, are requested to write to the Company at least 10 days before the date of AGM through email on cos@aeim.co and / or at info@accuratesecurities.com. The same will be replied / made available by the Company suitably.

28. The businesses set out in the Notice of AGM will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice.

29. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.

30. The Members can join the AGM in the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. Instructions and other information for members for attending the AGM through VC/OAVM are given in this Notice.

31. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.

32. The Company has set Saturday, 05th July, 2025 as the "Cut-off Date" for taking record of the shareholders of the Company who will be eligible for casting their vote on the resolution to be passed in the ensuing 33rd Annual General Meeting, for both E- Voting.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Wednesday, 09th July, 2025 at 9:00 A.M. and ends on Friday, 11th July, 2025 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Saturday, 05th July, 2025 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Saturday, 05th July, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for **NSDL IDeAS facility**, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the **"Beneficial Owner"** icon under "Login" which is available under **"IDeAS"** section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or **e-Voting service provider - NSDL** and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS"** Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or **e-Voting service provider - NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or **e-Voting service provider-NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

   After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
7. Now, you will have to click on "Login" button.
8. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csgauravbachani@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cos@aeim.co.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (cos@aeim.co). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under **"Join General meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (cos@aeim.co), 091-9080922525. The same will be replied by the Company suitably.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

3 & 4:

In accordance with Sections 23, 42 and 62 and other applicable provisions of the Companies Act, 2013 (the "Act") and the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI (ICDR) Regulations") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended from time to time, approval of Members of the Company by way of Special Resolution is required to issue of equity shares **("Equity Shares")** and warrants convertible in to equity shares **("Warrants")** to the Proposed Allottees, on a preferential basis in compliance with applicable provisions of the SEBI (ICDR) Regulations.

The details in relation to the preferential issue as required under the SEBI (ICDR) Regulations and the Act read with the rules issued thereunder are set forth below:

1. The allotment of the equity shares and convertible warrants is subject to the proposed allottee(s) not having sold any equity shares of the Company during the 90 Trading Days preceding the Relevant Date. The Proposed Allottee(s) have represented that the allottee(s) have not sold any equity shares of the Company during 90 Trading Days preceding the Relevant Date.

2. The relevant disclosures as required under Regulation 163(1) of Chapter V of the SEBI (ICDR) Regulations are set out below:

(i) Particulars of the Preferential Issue including date of passing of Board Resolution

The Board of Directors of the Company at meeting held on Thursday, June 12, 2025 had approved the issue of equity shares and convertible warrants on preferential basis in aggregate and up to 1,24,67,500 (One Crore Twenty-Four Lakhs Sixty-Seven Thousand Five Hundred) number of Equity Shares and 1,18,00,000 (One Crore Eighteen Lakhs) number of convertible warrants of the Company having face value of ₹ 10/- each, at a price of ₹ 40/- (Rupees Forty Only) per Equity Share, including a premium of ₹ 30/- (Rupees Thirty Only) per Equity Share, aggregating to ₹ 49,87,00,000 (Rupees Forty-Nine Crore Eighty-Seven Lakhs Only) of equity shares and aggregating to ₹ 47,20,00,000 (Rupees Forty-Seven Crore Twenty Lakh Only) convertible warrants on a preferential allotment basis to Non-promoter and Promoter, Promoter Group as defined in SEBI (ICDR) Regulations ("**Proposed Allottee**").

The following details of the proposed preferential issue of the equity shares are disclosed in accordance with the business;

(ii) **The object / purpose of the preferential issue:** The proceeds of the Preferential Issue will be utilized for working capital.

Since the funds raised are less than Rs.100 Crores, there is no need to appoint a Monitoring Agency for monitoring the utilization of funds

(iii) **Maximum number of specified securities to be issued:** It is proposed to offer, allot and issue up to 1,24,67,500 (One Crore Twenty-Four Lakhs Sixty-Seven Thousand Five Hundred) number of fully paid-up equity shares and 1,18,00,000 (One Crore Eighteen Lakhs) number of convertible warrants into equity shares of the Company having a face value of ₹ 10/- (Rupees Ten Only) each at a price of ₹ 40/- (Rupees Forty Only) per Equity Share, including a premium of ₹ 30/- (Rupees Thirty Only) per Equity Share as per the table specified below:

Sr. No	Name of Proposed Allottees	Maximum Number of equity shares proposed to be allotted	Maximum Number of Convertible warrants proposed to be allotted
	Promoters/ Promoter group		
1	Eswara Rao Nandam	NIL	46,00,000
2	Uma Nandam	NIL	46,00,000
3	Vishaal Nandam	NIL	26,00,000
	Non-Promoter		
4	A Arthi	62,500	NIL
5	Aditya Seth	40,000	NIL
6	Akshat S Luniya	1,25,000	NIL
7	Anitha Bagmar	2,00,000	NIL
8	Ankit Kumar Bardia	62,500	NIL
9	Anuj Pawan Kadmawala	20,000	NIL
10	Anushka Jain	1,00,000	NIL
11	Arvind Lalwani	1,25,000	NIL
12	Ashok Kumar Agrawal	62,500	NIL
13	Ayush Lahoty	20,000	NIL
14	B R Jain (HUF)	1,87,500	NIL
15	Bajrang Lal Sharma	20,000	NIL
16	Bhanwarlal Uttamchand	62,500	NIL
17	Bharath Kumar Dhakal Chand	62,500	NIL
18	Bosco Armando Menezes	62,500	NIL
19	Chandraprakash Jamnalal Kabra	1,25,000	NIL
20	Chetna Kankaria	1,00,000	NIL
21	Deepa Gupta	62,500	NIL
22	Deepak Lodha HUF	50,000	NIL
23	Deepak Tayal	1,25,000	NIL
24	Dheeraj Lodha	31,250	NIL
25	Dhruvi Jain	1,25,000	NIL
26	Dilip Kumar Lalwani	31,250	NIL
27	George Mathai	62,500	NIL
28	Gulshan Kumar Chhabra	1,25,000	NIL
29	Gunjan R Jain	37,500	NIL
30	Gurkaran Kaur	62,500	NIL
31	Harish T S	96,250	NIL
32	HCL Coal International Private Limited	1,25,000	NIL
33	Heena Doshi	62,500	NIL
34	Heeral R	56,250	NIL
35	Hema S Jain	1,25,000	NIL
36	Hemant Manubhai Chhabaria	62,500	NIL
37	Hirve Indubai Soma	62,500	NIL
38	Hulas Chand Lalwani	3,75,000	NIL
39	J Mahaveer Chand Kothari	62,500	NIL
40	Jamnalal Kasturchand Kabra	1,25,000	NIL
41	Jasmeet Walia	1,20,000	NIL
42	Jinesh K Jain	80,000	NIL

43	Kamal Chand Jain	62,500	NIL
44	Kantilal Bhansali	62,500	NIL
45	Kartik Bathla	62,500	NIL
46	Kavitha Jain	3,75,000	NIL
47	Kinchit Sunilkumar Mehta	1,25,000	NIL
48	Kirti Singhania	20,000	NIL
49	Kokilaben Dineshkumar Mehta	75,000	NIL
50	Lalita D Shah	37,500	NIL
51	Leelabai	1,25,000	NIL
52	Mahendra V Murjani	62,500	NIL
53	Manav Surana	62,500	NIL
54	Manish Chandak	20,000	NIL
55	Manish Kumar Jain HUF	1,00,000	NIL
56	Manisha Gupta	1,00,000	NIL
57	Manisha Israni	62,500	NIL
58	Manju Devi Kankaria	62,500	NIL
59	Manoj Kumar Bajaj	5,00,000	NIL
60	Mary Kottarathil Mathew	62,500	NIL
61	Meena Lunkar	93,750	NIL
62	Muskan Kankaria	2,87,500	NIL
63	N Ranjit Kumar Marlecha	75,000	NIL
64	Nikitha	75,000	NIL
65	Nishant Mangal	80,000	NIL
66	Nishant M Shah	62,500	NIL
67	Pooja Chhawchharia	5,00,000	NIL
68	Pragneshkumar Manikantbhai Joshi	1,25,000	NIL
69	Prashanth Raj Govind	93,750	NIL
70	Prateka S V	75,000	NIL
71	Preetam Bajaj HUF	20,000	NIL
72	Premlatha P	1,25,000	NIL
73	Pritansh Enterprise Private Limited	60,000	NIL
74	Priya Venkataraman	62,500	NIL
75	Priyanka Sharma	20,000	NIL
76	R Logaveerapandian	50,000	NIL
77	R Sangeetha Kumari	75,000	NIL
78	Rajeeb Jha	62,500	NIL
79	Rajendra Kumar Sukhraj Jain	1,25,000	NIL
80	Rajesh Kumar Bafna	25,000	NIL
81	Rajeshkumar Rameshchandra Shah	62,500	NIL
82	Rajni Bothra	25,000	NIL
83	Rakesh Gandhi	65,000	NIL
84	Ramawatar Nanuram Sharma	20,000	NIL
85	Ranjana Kanda	1,25,000	NIL
86	Ravijain	25,000	NIL
87	Ravindra Kumar HUF	1,25,000	NIL
88	Resmi	62,500	NIL
89	Rishab Kankaria	62,500	NIL
90	Rita Chhawchharia	5,00,000	NIL
91	Ritu Bansal	62,500	NIL
92	Riya	75,000	NIL

93	Ruchika M Golecha	2,50,000	NIL
94	Sachin Baid	1,56,250	NIL
95	Sandeep Chhawchharia	5,00,000	NIL
96	Sandhya Jain	12,500	NIL
97	Sangeetha Jain	1,25,000	NIL
98	Santosh Devi Lalwani	2,50,000	NIL
99	Saroj Devi	62,500	NIL
100	Shah Giraben Kirtikumar	62,500	NIL
101	Shah Unnati Hardik	62,500	NIL
102	Sheetal Shah	3,12,500	NIL
103	Shilpa Jain	62,500	NIL
104	Shivay Arun Agrawal	62,500	NIL
105	Sikha Jain	25,000	NIL
106	Sirumalar Ananthi J	62,500	NIL
107	Sohan Kanwar	62,500	NIL
108	Subir Kumar Basu	20,000	NIL
109	Suchit Mohan Lal	75,000	NIL
110	Sudha Jain	40,000	NIL
111	Sumit Kumar Gupta	1,00,000	NIL
112	Sunil kumar Sethia	50,000	NIL
113	Suresh H Luniya	1,25,000	NIL
114	Sushila Devi Jain	62,500	NIL
115	Sushila S Luniya	1,25,000	NIL
116	Thiru Arvinda Samy P	75,000	NIL
117	Urmi Sanjaykumar Joshi	1,25,000	NIL
118	Urmila Kankaria	2,50,000	NIL
119	Vaishali P Jain	25,000	NIL
120	Venda V	62,500	NIL
121	Vikas Kankaria	50,000	NIL
122	Vinay Agarwal	62,500	NIL
123	Vivek Jain	31,250	NIL
124	Vivek Kumar HUF	75,000	NIL
125	Vyoma Karnav Patel	1,25,000	NIL
126	Yatish H Golecha	75,000	NIL
127	Yogesh Vrajlal Jain	62,500	NIL

(iv) **Intent of the Promoters, Directors or Key Managerial Personnel of the Company to subscribe to the offer:** Except Eswara Rao Nandam, promoter/director and Uma Nandam, promoter/Whole-time director of the Company who were the present promoter of the Company and Vishaal Nandam, director of the Company (i.e. Artificial Electronics Intelligent Material Limited (Formerly Datasoft Application Software India Limited), who have conveyed their intent in writing to subscribe to Convertible warrants shares in the preferential issue, apart from them none of the Directors and Key Managerial Personnel and their relatives have any concern or interest, financial or otherwise, in the proposed resolution as set out in the accompanying Notice in accordance with the terms of the Companies Act, 2013.

(v) **Pricing of the Issue:** The issue of equity shares and convertible warrants into equity shares to the Promoters/ promoter group and Non-promoters will be at ₹ 40/- per Equity Share (including a premium of ₹ 30/-) in accordance with the SEBI (ICDR) Regulations.

(i) **Basis on which the price has been arrived at along with report of the registered valuer:** Since the equity shares of the Company are listed on BSE Limited and are infrequently traded at BSE Limited in terms of Regulation 164(5) of SEBI ICDR Regulations. Accordingly, in terms

of Regulations 165 of the SEBI ICDR Regulations, if the shares of the Company are infrequently traded on stock exchange, therefore the aforesaid equity shares shall be allotted in accordance with the price determined in terms of Regulations 165 of the SEBI ICDR Regulations. As per the said Regulation, if the shares are infrequently traded, the minimum issue price is needed to be determined by independent registered valuer taking into account including book value, comparable trading multiple and such other parameters and a report from independent registered valuer has been obtained in terms of Regulation 165 of SEBI ICDR Regulations, 2018.

Provided that if the Articles of Association of the issuer provide for a method of determination, which results in a floor price higher than that determined under these regulations, then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Articles of Association of the Company does not provide for any particular method of determination which results in a floor price higher than that determined under SEBI ICDR Regulations.

A Certificate has been taken from Independent Registered Valuer Mr. Suman Kumar Verma (IBBI Registration No.: IBBI/RV/05/2019/12376), confirming the minimum price for the preferential issue as per Regulation 165 of SEBI ICDR Regulations and the same shall be made available and published on the websites of the company i.e. www.aeim.sg/_files/ugd/5c2290_6cd969ac31f344f7ae48cd06919a330c.pdf. The fair value per share recommended by valuer is Rs. 40/- per share as per the valuation report dated June 12, 2025.

Further Pursuant to Regulation 166A (1), in the case of any preferential issue, which may result in a change in control or allotment of more than five per cent of the post issue fully diluted share capital of the issuer, to an allottee or to allottees acting in concert, shall require a valuation report from an independent registered valuer and consider the same for determining the price.

If the Company is required to re-compute the price, then it shall undertake such re-computation and if the amount payable on account of the re-computation of price is not paid by the Proposed Allottees within the time stipulated in the SEBI ICDR Regulations, the Warrants proposed to be issued pursuant to this resolution would have been continued to be locked in till the time such amount would have paid by the Proposed Allottees. *

*Since the equity shares of the Company have been listed on the recognized Stock Exchanges for a period of more than 90 trading days prior to the Relevant Date, it is not required to recomputed the price per equity share to be issued and therefore, the Company is not required to submit the undertakings specified under Regulations 163(1) (g) and (h) of the SEBI (ICDR) Regulations.

(vi) **Relevant Date:** The "Relevant Date" in terms of Regulation 161 of the SEBI (ICDR) Regulations, 2009 for determination of minimum price is June 12, 2025 being the date which is 30 (Thirty) days prior to the date on which the meeting of the shareholders is to be held to consider the proposed issue i.e. July 12, 2025.

(vii) **The class or classes of persons to whom the allotment is proposed to be made:** The allotment is proposed to be made to the Proposed Allottees as specified in serial number **x** below belonging to the Promoters/ Promoter group and Non-Promoters Category.

(viii) The shareholding pattern of the issuer before and after the preferential issue:

Sr. No	Category	Pre-Issue*		Preferential Offer		Post Issue#	
		Number of shares	% of shareholding	Number of Equity shares	Number of convertible warrants	Number of shares	% of shareholding
A	**Promoters and Promoters Group Holding**						
	A1) Indian						
	Individuals/Hindu undivided Family						
	Eswara Rao Nandam	11,95,572	7.05	0	46,00,000	57,95,572	14.06
	Uma Nandam	13,20,812	7.79	0	46,00,000	59,20,812	14.36
	Any Other (specify)						
	Polymatech Electronics Limited	34,45,000	20.31	0	0	34,45,000	8.35
	Vishaal Nandam	0	0.00	0	26,00,000	26,00,000	6.31
	TOTAL (A)	**59,61,384**	**35.14**	**0**	**1,18,00,000**	**1,77,61,384**	**43.08**
B	**Non-Promoters Shareholding**						
	B1) Institutions						
	B2) Institutions (Domestic)						
	Banks	468	0.00	0	0	468	0.00
	NBFCs registered with RBI	900	0.01	0	0	900	0.00
	Other financial Institution	576	0.00	0	0	576	0.00
	B3) Institutions (Foreign)	0	0.00	0	0	0	0.00
	B4) Central Government/ State Government(s)/ President of India	0	0.00	0	0	0	0.00
	B5) non-institutions	0	0.00	0	0	0	0.00
	Investor Education and Protection Fund (IEPF)	0	0.00	0	0	0	0.00
	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	5,69,890	3.36	1,72,500	0	7,42,390	1.80
	Resident Individuals holding nominal	89,27,246	52.62	1,15,52,500	0	2,04,79,746	49.67

Sr. No	Category	Pre-Issue*		Preferential Offer		Post Issue#	
		Number of shares	% of shareholding	Number of Equity shares	Number of convertible warrants	Number of shares	% of shareholding
	share capital in excess of Rs. 2 lakhs						
	Non- Resident NRI	1,29,038	0.76	0	0	1,29,038	0.32
	Body corporate	8,73,329	5.15	1,85,000	0	10,58,329	2.57
	Others	3,57,472	2.11	0	0	3,57,472	0.87
	HUF	1,45,537	0.86	5,57,500	0	7,03,037	1.71
	TOTAL (B)	**1,10,04,456**	**64.85**	**1,24,67,500**	**0**	**2,34,71,956**	**56.92**
	TOTAL (A+B)	**1,69,65,840**	**100.00**	**1,24,67,500**	**1,18,00,000**	**4,12,33,340**	**100.00**

* Pre issue shareholding is as on 31st March, 2025.

The above mentioned post preferential issue shareholding pattern of the Company is calculated on basis of assuming full subscription of equity shares and full conversion of warrants into equity shares to be allotted under the present issue.

There will not be any change of control of the existing shareholders due to issue of such equity shares.

(ix) Proposed time within which allotment shall be completed:

Pursuant to the provisions of Regulation 170 of SEBI (ICDR) Regulations, the allotment of equity shares and convertible warrants shall be made by the company within a period of Fifteen (15) days from the date of passing of this resolution provided that where the issue and allotment of the said equity shares and convertible warrants is pending on account of pendency of any regulatory approval, then such issue and allotment shall be completed within a period of Fifteen (15) days from the date of receipt of last of such approvals.

Further, upon exercise of the option by the allottee to convert the warrants within a period of 18 months, the equity shares, pursuant to exercise of warrants, shall be allotted within a period of 15 days from the date of such exercise by the allottee in compliance with provisions of Regulation 162(2) of ICDR Regulations.

(x) Identity of the natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and/or who ultimately control the Investors: Pursuant to the SEBI ICDR Regulations, 2018, stipulates that if in the chain of ownership of the Company there is any listed company, mutual fund, bank or insurance company, no further disclosure will be necessary.

Sr. No.	Name of the Proposed Allottee	Category	No. of equity Shares	No. of convertible warrants	Identity of the ultimate Beneficial Owners
1	Eswara Rao Nandam	Promoters	NIL	46,00,000	Not Applicable
2	Uma Nandam	Promoters	NIL	46,00,000	Not Applicable
3	Vishaal Nandam	Promoter	NIL	26,00,000	Not Applicable
4	A Arthi	Non-Promoter	62,500	NIL	Not Applicable
5	Aditya Seth	Non-Promoter	40,000	NIL	Not Applicable

Sr. No.	Name of the Proposed Allottee	Category	No. of equity Shares	No. of convertible warrants	Identity of the ultimate Beneficial Owners
6	Akshat S Luniya	Non-Promoter	1,25,000	NIL	Not Applicable
7	Anitha Bagmar	Non-Promoter	2,00,000	NIL	Not Applicable
8	Ankit Kumar Bardia	Non-Promoter	62,500	NIL	Not Applicable
9	Anuj Pawan Kadmawala	Non-Promoter	20,000	NIL	Not Applicable
10	Anushka Jain	Non-Promoter	1,00,000	NIL	Not Applicable
11	Arvind Lalwani	Non-Promoter	1,25,000	NIL	Not Applicable
12	Ashok Kumar Agrawal	Non-Promoter	62,500	NIL	Not Applicable
13	Ayush Lahoty	Non-Promoter	20,000	NIL	Not Applicable
14	B R Jain (HUF)	Non-Promoter	1,87,500	Nil	Bankimchandra R Jain
15	Bajrang Lal Sharma	Non-Promoter	20,000	NIL	Not Applicable
16	Bhanwarlal Uttamchand	Non-Promoter	62,500	NIL	Not Applicable
17	Bharath Kumar Dhakal Chand	Non-Promoter	62,500	NIL	Not Applicable
18	Bosco Armando Menezes	Non-Promoter	62,500	NIL	Not Applicable
19	Chandraprakash Jamnalal Kabra	Non-Promoter	1,25,000	NIL	Not Applicable
20	Chetna Kankaria	Non-Promoter	1,00,000	NIL	Not Applicable
21	Deepa Gupta	Non-Promoter	62,500	NIL	Not Applicable
22	Deepak Lodha HUF	Non-Promoter	50,000	NIL	Deepak Lodha
23	Deepak Tayal	Non-Promoter	1,25,000	NIL	Not Applicable
24	Dheeraj Lodha	Non-Promoter	31,250	NIL	Not Applicable
25	Dhruvi Jain	Non-Promoter	1,25,000	NIL	Not Applicable
26	Dilip Kumar Lalwani	Non-Promoter	31,250	NIL	Not Applicable
27	George Mathai	Non-Promoter	62,500	NIL	Not Applicable
28	Gulshan Kumar Chhabra	Non-Promoter	1,25,000	NIL	Not Applicable
29	Gunjan R Jain	Non-Promoter	37,500	NIL	Not Applicable
30	Gurkaran Kaur	Non-Promoter	62,500	NIL	Not Applicable

Sr. No.	Name of the Proposed Allottee	Category	No. of equity Shares	No. of convertible warrants	Identity of the ultimate Beneficial Owners
31	Harish T S	Non-Promoter	96,250	NIL	Not Applicable
32	HCL Coal International Private Limited	Non-Promoter	1,25,000	NIL	1. Santosh Devi Lalwani 2. Arvind Lalwani
33	Heena Doshi	Non-Promoter	62,500	NIL	Not Applicable
34	Heeral R	Non-Promoter	56,250	NIL	Not Applicable
35	Hema S Jain	Non-Promoter	1,25,000	NIL	Not Applicable
36	Hemant Manubhai Chhabaria	Non-Promoter	62,500	NIL	Not Applicable
37	Hirve Indubai Soma	Non-Promoter	62,500	NIL	Not Applicable
38	Hulas Chand Lalwani	Non-Promoter	3,75,000	NIL	Not Applicable
39	J Mahaveer Chand Kothari	Non-Promoter	62,500	NIL	Not Applicable
40	Jamnalal Kasturchand Kabra	Non-Promoter	1,25,000	NIL	Not Applicable
41	Jasmeet Walia	Non-Promoter	1,20,000	NIL	Not Applicable
42	Jinesh K Jain	Non-Promoter	80,000	NIL	Not Applicable
43	Kamal Chand Jain	Non-Promoter	62,500	NIL	Not Applicable
44	Kantilal Bhansali	Non-Promoter	62,500	NIL	Not Applicable
45	Kartik Bathla	Non-Promoter	62,500	NIL	Not Applicable
46	Kavitha Jain	Non-Promoter	3,75,000	NIL	Not Applicable
47	Kinchit Sunilkumar Mehta	Non-Promoter	1,25,000	NIL	Not Applicable
48	Kirti Singhania	Non-Promoter	20,000	NIL	Not Applicable
49	Kokilaben Dineshkumar Mehta	Non-Promoter	75,000	NIL	Not Applicable
50	Lalita D Shah	Non-Promoter	37,500	NIL	Not Applicable
51	Leelabai	Non-Promoter	1,25,000	NIL	Not Applicable
52	Mahendra V Murjani	Non-Promoter	62,500	NIL	Not Applicable
53	Manav Surana	Non-Promoter	62,500	NIL	Not Applicable
54	Manish Chandak	Non-Promoter	20,000	NIL	Not Applicable

Sr. No.	Name of the Proposed Allottee	Category	No. of equity Shares	No. of convertible warrants	Identity of the ultimate Beneficial Owners
55	Manish Kumar Jain HUF	Non-Promoter	1,00,000	NIL	K Manish Kumar Jain
56	Manisha Gupta	Non-Promoter	1,00,000	NIL	Not Applicable
57	Manisha Israni	Non-Promoter	62,500	NIL	Not Applicable
58	Manju Devi Kankaria	Non-Promoter	62,500	NIL	Not Applicable
59	Manoj Kumar Bajaj	Non-Promoter	5,00,000	NIL	Not Applicable
60	Mary Kottarathil Mathew	Non-Promoter	62,500	NIL	Not Applicable
61	Meena Lunkar	Non-Promoter	93,750	NIL	Not Applicable
62	Muskan Kankaria	Non-Promoter	2,87,500	NIL	Not Applicable
63	N Ranjit Kumar Marlecha	Non-Promoter	75,000	NIL	Not Applicable
64	Nikitha	Non-Promoter	75,000	NIL	Not Applicable
65	Nishant Mangal	Non-Promoter	80,000	NIL	Not Applicable
66	Nishant M Shah	Non-Promoter	62,500	NIL	Not Applicable
67	Pooja Chhawchharia	Non-Promoter	5,00,000	NIL	Not Applicable
68	Pragneshkumar Manikantbhai Joshi	Non-Promoter	1,25,000	NIL	Not Applicable
69	Prashanth Raj Govind	Non-Promoter	93,750	NIL	Not Applicable
70	Prateka S V	Non-Promoter	75,000	NIL	Not Applicable
71	Preetam Bajaj HUF	Non-Promoter	20,000	NIL	Preetam Ompraksh Bajaj
72	Premlatha P	Non-Promoter	1,25,000	NIL	Not Applicable
73	Pritansh Enterprise Private Limited	Non-Promoter	60,000	NIL	1) Dilip Kumar Agrawal 2) Pranay Agrawal 3) Ritika Agrawal
74	Priya Venkataraman	Non-Promoter	62,500	NIL	Not Applicable
75	Priyanka Sharma	Non-Promoter	20,000	NIL	Not Applicable
76	R Logaveerapandian	Non-Promoter	50,000	NIL	Not Applicable

Sr. No.	Name of the Proposed Allottee	Category	No. of equity Shares	No. of convertible warrants	Identity of the ultimate Beneficial Owners
77	R Sangeetha Kumari	Non-Promoter	75,000	NIL	Not Applicable
78	Rajeeb Jha	Non-Promoter	62,500	NIL	Not Applicable
79	Rajendra Kumar Sukhraj Jain	Non-Promoter	1,25,000	NIL	Not Applicable
80	Rajesh Kumar Bafna	Non-Promoter	25,000	NIL	Not Applicable
81	Rajeshkumar Rameshchandra Shah	Non-Promoter	62,500	NIL	Not Applicable
82	Rajni Bothra	Non-Promoter	25,000	NIL	Not Applicable
83	Rakesh Gandhi	Non-Promoter	65,000	NIL	Not Applicable
84	Ramawatar Nanuram Sharma	Non-Promoter	20,000	NIL	Not Applicable
85	Ranjana Kanda	Non-Promoter	1,25,000	NIL	Not Applicable
86	Ravijain	Non-Promoter	25,000	NIL	Not Applicable
87	Ravindra Kumar HUF	Non-Promoter	1,25,000	NIL	Ramesh Kumar Kothari
88	Resmi	Non-Promoter	62,500	NIL	Not Applicable
89	Rishab Kankaria	Non-Promoter	62,500	NIL	Not Applicable
90	Rita Chhawchharia	Non-Promoter	5,00,000	NIL	Not Applicable
91	Ritu Bansal	Non-Promoter	62,500	NIL	Not Applicable
92	Riya	Non-Promoter	75,000	NIL	Not Applicable
93	Ruchika M Golecha	Non-Promoter	2,50,000	NIL	Not Applicable
94	Sachin Baid	Non-Promoter	1,56,250	NIL	Not Applicable
95	Sandeep Chhawchharia	Non-Promoter	5,00,000	NIL	Not Applicable
96	Sandhya Jain	Non-Promoter	12,500	NIL	Not Applicable
97	Sangeetha Jain	Non-Promoter	1,25,000	NIL	Not Applicable
98	Santosh Devi Lalwani	Non-Promoter	2,50,000	NIL	Not Applicable
99	Saroj Devi	Non-Promoter	62,500	NIL	Not Applicable
100	Shah Giraben Kirtikumar	Non-Promoter	62,500	NIL	Not Applicable
101	Shah Unnati Hardik	Non-Promoter	62,500	NIL	Not Applicable

Sr. No.	Name of the Proposed Allottee	Category	No. of equity Shares	No. of convertible warrants	Identity of the ultimate Beneficial Owners
102	Sheetal Shah	Non-Promoter	3,12,500	NIL	Not Applicable
103	Shilpa Jain	Non-Promoter	62,500	NIL	Not Applicable
104	Shivay Arun Agrawal	Non-Promoter	62,500	NIL	Not Applicable
105	Sikha Jain	Non-Promoter	25,000	NIL	Not Applicable
106	Sirumalar Ananthi J	Non-Promoter	62,500	NIL	Not Applicable
107	Sohan Kanwar	Non-Promoter	62,500	NIL	Not Applicable
108	Subir Kumar Basu	Non-Promoter	20,000	NIL	Not Applicable
109	Suchit Mohan Lal	Non-Promoter	75,000	NIL	Not Applicable
110	Sudha Jain	Non-Promoter	40,000	NIL	Not Applicable
111	Sumit Kumar Gupta	Non-Promoter	1,00,000	NIL	Not Applicable
112	Sunil kumar Sethia	Non-Promoter	50,000	NIL	Not Applicable
113	Suresh H Luniya	Non-Promoter	1,25,000	NIL	Not Applicable
114	Sushila Devi Jain	Non-Promoter	62,500	NIL	Not Applicable
115	Sushila S Luniya	Non-Promoter	1,25,000	NIL	Not Applicable
116	Thiru Arvinda Samy P	Non-Promoter	75,000	NIL	Not Applicable
117	Urmi Sanjaykumar Joshi	Non-Promoter	1,25,000	NIL	Not Applicable
118	Urmila Kankaria	Non-Promoter	2,50,000	NIL	Not Applicable
119	Vaishali P Jain	Non-Promoter	25,000	NIL	Not Applicable
120	Venda V	Non-Promoter	62,500	NIL	Not Applicable
121	Vikas Kankaria	Non-Promoter	50,000	NIL	Not Applicable
122	Vinay Agarwal	Non-Promoter	62,500	NIL	Not Applicable
123	Vivek Jain	Non-Promoter	31,250	NIL	Not Applicable
124	Vivek Kumar HUF	Non-Promoter	75,000	NIL	Vivek Kumar
125	Vyoma Karnav Patel	Non-Promoter	1,25,000	NIL	Not Applicable
126	Yatish H Golecha	Non-Promoter	75,000	NIL	Not Applicable

Sr. No.	Name of the Proposed Allottee	Category	No. of equity Shares	No. of convertible warrants	Identity of the ultimate Beneficial Owners
127	Yogesh Vrajlal Jain	Non-Promoter	62,500	NIL	Not Applicable

(xi) The percentage (%) of Post Preferential Issue Capital that may be held by the allottees and change in control, if any, consequent to the Preferential Issue: The percentage (%) of Post Preferential Issue Capital that may be held by the allottees as mentioned in table below and there shall be no change in the management or control of the Company pursuant to the aforesaid issue and allotment.

Sl. No	Name of the Proposed Allottee	Identity of the Ultimate Beneficial Owners*	No. & % of Equity Shares held prior to the Preferential Allotment		No. of Equity Shares and convertible warrants to be issued and allotted		No. & % of Post issue Equity and voting share capital *(Assuming full allotment of Equity Shares and convertible warrants)	
			No. of Shares	%age	No. of equity Shares	No. of convertible warrants	No. of Shares	%age
	Promoters/ Promoter group							
1	Eswara Rao Nandam	Not Applicable	11,95,572	7.05	NIL	46,00,000	57,95,572	14.06
2	Uma Nandam	Not Applicable	13,20,812	7.79	NIL	46,00,000	59,20,812	14.36
3	Vishaal Nandam	Not Applicable	NIL	N.A	NIL	26,00,000	26,00,000	6.31
	Non-Promoter							
4	A Arthi	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
5	Aditya Seth	Not Applicable	NIL	N.A	40,000	NIL	40,000	0.10
6	Akshat S Luniya	Not Applicable	NIL	N.A	1,25,000	NIL	1,25,000	0.30
7	Anitha Bagmar	Not Applicable	NIL	N.A	2,00,000	NIL	2,00,000	0.49
8	Ankit Kumar Bardia	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
9	Anuj Pawan Kadmawala	Not Applicable	NIL	N.A	20,000	NIL	20,000	0.05
10	Anushka Jain	Not Applicable	NIL	N.A	1,00,000	NIL	1,00,000	0.24
11	Arvind Lalwani	Not Applicable	NIL	N.A	1,25,000	NIL	1,25,000	0.30

Sl. No	Name of the Proposed Allottee	Identity of the Ultimate Beneficial Owners*	No. & % of Equity Shares held prior to the Preferential Allotment		No. of Equity Shares and convertible warrants to be issued and allotted		No. & % of Post issue Equity and voting share capital *(Assuming full allotment of Equity Shares and convertible warrants)	
			No. of Shares	%age	No. of equity Shares	No. of convertible warrants	No. of Shares	%age
12	Ashok Kumar Agrawal	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
13	Ayush Lahoty	Not Applicable	NIL	N.A	20,000	NIL	20,000	0.05
14	B R Jain (HUF)	Bankimchandra R Jain	NIL	N.A	1,87,500	NIL	1,87,500	0.45
15	Bajrang Lal Sharma	Not Applicable	NIL	N.A	20,000	NIL	20,000	0.05
16	Bhanwarlal Uttamchand	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
17	Bharath Kumar Dhakal Chand	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
18	Bosco Armando Menezes	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
19	Chandraprakash Jamnalal Kabra	Not Applicable	NIL	N.A	1,25,000	NIL	1,25,000	0.30
20	Chetna Kankaria	Not Applicable	NIL	N.A	1,00,000	NIL	1,00,000	0.24
21	Deepa Gupta	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
22	Deepak Lodha HUF	Deepak Lodha	NIL	N.A	50,000	NIL	50,000	0.12
23	Deepak Tayal	Not Applicable	NIL	N.A	1,25,000	NIL	1,25,000	0.30
24	Dheeraj Lodha	Not Applicable	NIL	N.A	31,250	NIL	31,250	0.08
25	Dhruvi Jain	Not Applicable	NIL	N.A	1,25,000	NIL	1,25,000	0.30
26	Dilip Kumar Lalwani	Not Applicable	NIL	N.A	31,250	NIL	31,250	0.08
27	George Mathai	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
28	Gulshan Kumar Chhabra	Not Applicable	NIL	N.A	1,25,000	NIL	1,25,000	0.30
29	Gunjan R Jain	Not Applicable	NIL	N.A	37,500	NIL	37,500	0.09

Sl. No	Name of the Proposed Allottee	Identity of the Ultimate Beneficial Owners*	No. & % of Equity Shares held prior to the Preferential Allotment		No. of Equity Shares and convertible warrants to be issued and allotted		No. & % of Post issue Equity and voting share capital *(Assuming full allotment of Equity Shares and convertible warrants)	
			No. of Shares	%age	No. of equity Shares	No. of convertible warrants	No. of Shares	%age
30	Gurkaran Kaur	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
31	Harish T S	Not Applicable	NIL	N.A	96,250	NIL	96,250	0.23
32	HCL Coal International Private Limited	1. Santosh Devi Lalwani 2. Ar vind Lalwani	NIL	N.A	1,25,000	NIL	1,25,000	0.30
33	Heena Doshi	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
34	Heeral R	Not Applicable	NIL	N.A	56,250	NIL	56,250	0.14
35	Hema S Jain	Not Applicable	NIL	N.A	1,25,000	NIL	1,25,000	0.30
36	Hemant Manubhai Chhabaria	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
37	Hirve Indubai Soma	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
38	Hulas Chand Lalwani	Not Applicable	NIL	N.A	3,75,000	NIL	3,75,000	0.91
39	J Mahaveer Chand Kothari	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
40	Jamnalal Kasturchand Kabra	Not Applicable	NIL	N.A	1,25,000	NIL	1,25,000	0.30
41	Jasmeet Walia	Not Applicable	1,00,000	0.59	1,20,000	NIL	2,20,000	0.53
42	Jinesh K Jain	Not Applicable	NIL	N.A	80,000	NIL	80,000	0.19
43	Kamal Chand Jain	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
44	Kantilal Bhansali	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
45	Kartik Bathla	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
46	Kavitha Jain	Not Applicable	NIL	N.A	3,75,000	NIL	3,75,000	0.91

Sl. No	Name of the Proposed Allottee	Identity of the Ultimate Beneficial Owners*	No. & % of Equity Shares held prior to the Preferential Allotment		No. of Equity Shares and convertible warrants to be issued and allotted		No. & % of Post issue Equity and voting share capital *(Assuming full allotment of Equity Shares and convertible warrants)	
			No. of Shares	%age	No. of equity Shares	No. of convertible warrants	No. of Shares	%age
47	Kinchit Sunilkumar Mehta	Not Applicable	NIL	N.A	1,25,000	NIL	1,25,000	0.30
48	Kirti Singhania	Not Applicable	NIL	N.A	20,000	NIL	20,000	0.05
49	Kokilaben Dineshkumar Mehta	Not Applicable	NIL	N.A	75,000	NIL	75,000	0.18
50	Lalita D Shah	Not Applicable	NIL	N.A	37,500	NIL	37,500	0.09
51	Leelabai	Not Applicable	NIL	N.A	1,25,000	NIL	1,25,000	0.30
52	Mahendra V Murjani	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
53	Manav Surana	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
54	Manish Chandak	Not Applicable	NIL	N.A	20,000	NIL	20,000	0.05
55	Manish Kumar Jain HUF	K Manish Kumar Jain	NIL	N.A	1,00,000	NIL	1,00,000	0.24
56	Manisha Gupta	Not Applicable	NIL	N.A	1,00,000	NIL	1,00,000	0.24
57	Manisha Israni	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
58	Manju Devi Kankaria	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
59	Manoj Kumar Bajaj	Not Applicable	NIL	N.A	5,00,000	NIL	5,00,000	1.21
60	Mary Kottarathil Mathew	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
61	Meena Lunkar	Not Applicable	NIL	N.A	93,750	NIL	93,750	0.23
62	Muskan Kankaria	Not Applicable	NIL	N.A	2,87,500	NIL	2,87,500	0.70
63	N Ranjit Kumar Marlecha	Not Applicable	NIL	N.A	75,000	NIL	75,000	0.18
64	Nikitha	Not Applicable	NIL	N.A	75,000	NIL	75,000	0.18
65	Nishant Mangal	Not Applicable	NIL	N.A	80,000	NIL	80,000	0.19

Sl. No	Name of the Proposed Allottee	Identity of the Ultimate Beneficial Owners*	No. & % of Equity Shares held prior to the Preferential Allotment		No. of Equity Shares and convertible warrants to be issued and allotted		No. & % of Post issue Equity and voting share capital *(Assuming full allotment of Equity Shares and convertible warrants)	
			No. of Shares	%age	No. of equity Shares	No. of convertible warrants	No. of Shares	%age
66	Nishant M Shah	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
67	Pooja Chhawchharia	Not Applicable	NIL	N.A	5,00,000	NIL	5,00,000	1.21
68	Pragneshkumar Manikantbhai Joshi	Not Applicable	NIL	N.A	1,25,000	NIL	1,25,000	0.30
69	Prashanth Raj Govind	Not Applicable	**50,000**	**0.29**	93,750	NIL	1,43,750	0.35
70	Prateka S V	Not Applicable	NIL	N.A	75,000	NIL	75,000	0.18
71	Preetam Bajaj HUF	Preetam Ompraksh Bajaj	NIL	N.A	20,000	NIL	20,000	0.05
72	Premlatha P	Not Applicable	NIL	N.A	1,25,000	NIL	1,25,000	0.30
73	Pritansh Enterprise Private Limited	1) Dilip Kumar Agrawal 2) Pranay Agraw 3) Ritika Agrawal	NIL	N.A	60,000	NIL	60,000	0.15
74	Priya Venkataraman	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
75	Priyanka Sharma	Not Applicable	NIL	N.A	20,000	NIL	20,000	0.05
76	R Logaveerapandian	Not Applicable	**50,000**	**0.29**	50,000	NIL	1,00,000	0.24
77	R Sangeetha Kumari	Not Applicable	NIL	N.A	75,000	NIL	75,000	0.18
78	Rajeeb Jha	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
79	Rajendra Kumar Sukhraj Jain	Not Applicable	NIL	N.A	1,25,000	NIL	1,25,000	0.30
80	Rajesh Kumar Bafna	Not Applicable	NIL	N.A	25,000	NIL	25,000	0.06

Sl. No	Name of the Proposed Allottee	Identity of the Ultimate Beneficial Owners*	No. & % of Equity Shares held prior to the Preferential Allotment		No. of Equity Shares and convertible warrants to be issued and allotted		No. & % of Post issue Equity and voting share capital *(Assuming full allotment of Equity Shares and convertible warrants)	
			No. of Shares	%age	No. of equity Shares	No. of convertible warrants	No. of Shares	%age
81	Rajeshkumar Rameshchandra Shah	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
82	Rajni Bothra	Not Applicable	NIL	N.A	25,000	NIL	25,000	0.06
83	Rakesh Gandhi	Not Applicable	NIL	N.A	65,000	NIL	65,000	0.16
84	Ramawatar Nanuram Sharma	Not Applicable	NIL	N.A	20,000	NIL	20,000	0.05
85	Ranjana Kanda	Not Applicable	NIL	N.A	1,25,000	NIL	1,25,000	0.30
86	Ravijain	Not Applicable	NIL	N.A	25,000	NIL	25,000	0.06
87	Ravindra Kumar HUF	Ravindra Kumar	NIL	N.A	1,25,000	NIL	1,25,000	0.30
88	Resmi	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
89	Rishab Kankaria	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
90	Rita Chhawchharia	Not Applicable	NIL	N.A	5,00,000	NIL	5,00,000	1.21
91	Ritu Bansal	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
92	Riya	Not Applicable	NIL	N.A	75,000	NIL	75,000	0.18
93	Ruchika M Golecha	Not Applicable	NIL	N.A	2,50,000	NIL	2,50,000	0.61
94	Sachin Baid	Not Applicable	NIL	N.A	1,56,250	NIL	1,56,250	0.38
95	Sandeep Chhawchharia	Not Applicable	NIL	N.A	5,00,000	NIL	5,00,000	1.21
96	Sandhya Jain	Not Applicable	NIL	N.A	12,500	NIL	12,500	0.03
97	Sangeetha Jain	Not Applicable	NIL	N.A	1,25,000	NIL	1,25,000	0.30
98	Santosh Devi Lalwani	Not Applicable	NIL	N.A	2,50,000	NIL	2,50,000	0.61
99	Saroj Devi	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15

Sl. No	Name of the Proposed Allottee	Identity of the Ultimate Beneficial Owners*	No. & % of Equity Shares held prior to the Preferential Allotment		No. of Equity Shares and convertible warrants to be issued and allotted		No. & % of Post issue Equity and voting share capital *(Assuming full allotment of Equity Shares and convertible warrants)	
			No. of Shares	%age	No. of equity Shares	No. of convertible warrants	No. of Shares	%age
100	Shah Giraben Kirtikumar	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
101	Shah Unnati Hardik	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
102	Sheetal Shah	Not Applicable	NIL	N.A	3,12,500	NIL	3,12,500	0.76
103	Shilpa Jain	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
104	Shivay Arun Agrawal	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
105	Sikha Jain	Not Applicable	NIL	N.A	25,000	NIL	25,000	0.06
106	Sirumalar Ananthi J	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
107	Sohan Kanwar	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
108	Subir Kumar Basu	Not Applicable	NIL	N.A	20,000	NIL	20,000	0.05
109	Suchit Mohan Lal	Not Applicable	NIL	N.A	75,000	NIL	75,000	0.18
110	Sudha Jain	Not Applicable	NIL	N.A	40,000	NIL	40,000	0.10
111	Sumit Kumar Gupta	Not Applicable	NIL	N.A	1,00,000	NIL	1,00,000	0.24
112	Sunil kumar Sethia	Not Applicable	NIL	N.A	50,000	NIL	50,000	0.12
113	Suresh H Luniya	Not Applicable	NIL	N.A	1,25,000	NIL	1,25,000	0.30
114	Sushila Devi Jain	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
115	Sushila S Luniya	Not Applicable	NIL	N.A	1,25,000	NIL	1,25,000	0.30
116	Thiru Arvinda Samy P	Not Applicable	NIL	N.A	75,000	NIL	75,000	0.18
117	Urmi Sanjaykumar Joshi	Not Applicable	NIL	N.A	1,25,000	NIL	1,25,000	0.30
118	Urmila Kankaria	Not Applicable	NIL	N.A	2,50,000	NIL	2,50,000	0.61
119	Vaishali P Jain	Not Applicable	NIL	N.A	25,000	NIL	25,000	0.06

Sl. No	Name of the Proposed Allottee	Identity of the Ultimate Beneficial Owners*	No. & % of Equity Shares held prior to the Preferential Allotment		No. of Equity Shares and convertible warrants to be issued and allotted		No. & % of Post issue Equity and voting share capital *(Assuming full allotment of Equity Shares and convertible warrants)	
			No. of Shares	%age	No. of equity Shares	No. of convertible warrants	No. of Shares	%age
120	Venda V	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
121	Vikas Kankaria	Not Applicable	NIL	N.A	50,000	NIL	50,000	0.12
122	Vinay Agarwal	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
123	Vivek Jain	Not Applicable	NIL	N.A	31,250	NIL	31,250	0.08
124	Vivek Kumar HUF	Vivek Kumar	1,100	0.01	75,000	NIL	76,100	0.18
125	Vyoma Karnav Patel	Not Applicable	NIL	N.A	1,25,000	NIL	1,25,000	0.30
126	Yatish H Golecha	Not Applicable	NIL	N.A	75,000	NIL	75,000	0.18
127	Yogesh Vrajlal Jain	Not Applicable	NIL	N.A	62,500	NIL	62,500	0.15
	Total		**27,17,484**	**16.02**	**1,24,67,500**	**1,18,00,000**	**2,69,84,984**	**65.44**

Note:

a) Pre issue shareholding is as on 31st March, 2025

b) Post Preferential Shareholding calculated assuming full conversion of warrants into equity shares to be issued under the said issue.

c) There shall not be any change in control consequent to the present preferential issue of equity shares and convertible warrants.

(xii) **Changes in control, if any, in the Company consequent to the issue:** There shall be no change in the control or management of the Company. However, voting rights will change in random with the share holding pattern.

(xiii) **Number of persons to whom allotment has already been made during the year, in terms of Number of Securities as well as Price:** The Company has not issued and allotted any shares during the Financial Year 2025-2026.

(xiv) **Justification for the allotment proposed to be made for consideration other than cash together with the Valuation Report of the Registered Valuer:** Not applicable as the allotment is not being made for consideration other than cash.

(xv) **Lock in Period:** The equity shares to be issued and allotted on preferential basis shall be subject to lock-in as provided in the applicable provisions of the Regulation 167 of the SEBI (ICDR) Regulations.

Further the equity shares to be issued and allotted pursuant to conversion of warrants shall also be subject to lock-in as provided in the applicable provisions of the Regulation 167 of the SEBI (ICDR) Regulations.

The entire pre-preferential shareholding of the allottees, if any, shall be locked-in from the relevant date up to a period of 90 trading days from the date of trading approval in terms of provisions of Regulation 167(6) of SEBI ICDR Regulations.

Provided that in case of convertible securities or warrants which are not listed on stock exchanges, the entire pre-preferential allotment shareholding of the allottees, if any, shall be locked-in from the relevant date up to a period of 90 trading days from the date of allotment of such securities in terms of provisions of Regulation 167(6) of SEBI ICDR Regulations.

Certificate from Practicing Company Secretary: A certificate from the Practicing Company Secretary Pooja Gala & Associates (Membership No. 69393 ;COP: 25845; peer review: 5760/2024) certifying that the proposed preferential issue of Equity Shares and convertible warrants into equity shares are being made in accordance with the requirement of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as required under chapter V, Regulation 163 (2) of SEBI (ICDR) Regulations has been obtained and shall be placed before the shareholders at the Annual General Meeting of the Company. The Certificate will also be available on the Company's website www.aeim.sg/_files/ugd/5c2290_2c5fbe42b87548f7bb6a59d3a4c1fbbc.pdf

(xvi) Undertakings:

In accordance with the SEBI ICDR Regulations;

i. The Company is eligible to make the Preferential Issue under Chapter V of the SEBI ICDR Regulations;
ii. The Company does not have any outstanding dues to SEBI, Stock Exchange or the depositories;
iii. The Company has obtained the Permanent Account Numbers (PAN) of the proposed allottees, except those allottees which may be exempt from specifying PAN for transacting in the securities market by SEBI before an application seeking in-principle approval is made by the Company to the stock exchange(s) where its equity shares are listed;
iv. The Company shall be making application seeking in-principle approval to the stock exchange(s), where its equity shares are listed, on the same day when this notice will be sent in respect of the general meeting seeking shareholders' approval by way of special resolution;
v. The Company is in compliance with the conditions for continuous listing;
vi. All the Equity Shares held by the proposed allottees in the Company are in dematerialized form only;
vii. No person belonging to the promoter / promoter group have sold / transferred any equity shares of the Company during 90 trading days preceding the Relevant Date.
viii. The Proposed Allottees have not sold/transferred any Equity Shares of the Company during 90 trading days preceding the Relevant Date.
ix. No person belonging to the promoters / promoter group has previously subscribed to any warrants of the Company during the last one year.

The Company undertakes to re-compute the price of the equity shares issued in terms of the preferential allotment under this resolution in terms of the SEBI (ICDR) Regulations where it is required to do so.

The Company undertakes that if the amount payable on account of re-computation of price is not paid/ within the time stipulated in the SEBI (ICDR) Regulations, the specified equity shares shall continue to be locked-in till the time such amount is paid by the allottee.

(xvii) **Disclosure pertaining to willful defaulters or a fraudulent borrower:** Neither the Company nor any of its promoters or directors is willful defaulters or a fraudulent borrower.

(xviii) **Disclosure pertaining to Fugitive Economic Offender**: None of our Directors or Promoters is a fugitive economic offender as defined under the SEBI ICDR Regulations.

(xix) **Current and proposed Status of the Proposed Allottee post preferential issue:** The proposed allotment shall be made to the promoters as well as to the non-promoters, and the details of the same is mentioned below:

Sl. No.	Name of the Proposed Allottee	Current Status of the Proposed Allottee	Proposed status of the Proposed Allottee post the preferential issue
1	Eswara Rao Nandam	Promoter	Promoter
2	Uma Nandam	Promoter	Promoter
3	Vishaal Nandam	Promoter	Promoter
4	A Arthi	Non-Promoter	Non-Promoter
5	Aditya Seth	Non-Promoter	Non-Promoter
6	Akshat S Luniya	Non-Promoter	Non-Promoter
7	Anitha Bagmar	Non-Promoter	Non-Promoter
8	Ankit Kumar Bardia	Non-Promoter	Non-Promoter
9	Anuj Pawan Kadmawala	Non-Promoter	Non-Promoter
10	Anushka Jain	Non-Promoter	Non-Promoter
11	Arvind Lalwani	Non-Promoter	Non-Promoter
12	Ashok Kumar Agrawal	Non-Promoter	Non-Promoter
13	Ayush Lahoty	Non-Promoter	Non-Promoter
14	B R Jain (HUF)	Non-Promoter	Non-Promoter
15	Bajrang Lal Sharma	Non-Promoter	Non-Promoter
16	Bhanwarlal Uttamchand	Non-Promoter	Non-Promoter
17	Bharath Kumar Dhakal Chand	Non-Promoter	Non-Promoter
18	Bosco Armando Menezes	Non-Promoter	Non-Promoter
19	Chandraprakash Jamnalal Kabra	Non-Promoter	Non-Promoter
20	Chetna Kankaria	Non-Promoter	Non-Promoter
21	Deepa Gupta	Non-Promoter	Non-Promoter
22	Deepak Lodha HUF	Non-Promoter	Non-Promoter
23	Deepak Tayal	Non-Promoter	Non-Promoter
24	Dheeraj Lodha	Non-Promoter	Non-Promoter
25	Dhruvi Jain	Non-Promoter	Non-Promoter
26	Dilip Kumar Lalwani	Non-Promoter	Non-Promoter
27	George Mathai	Non-Promoter	Non-Promoter
28	Gulshan Kumar Chhabra	Non-Promoter	Non-Promoter
29	Gunjan R Jain	Non-Promoter	Non-Promoter
30	Gurkaran Kaur	Non-Promoter	Non-Promoter
31	Harish T S	Non-Promoter	Non-Promoter
32	HCL Coal International Private Limited	Non-Promoter	Non-Promoter
33	Heena Doshi	Non-Promoter	Non-Promoter
34	Heeral R	Non-Promoter	Non-Promoter
35	Hema S Jain	Non-Promoter	Non-Promoter
36	Hemant Manubhai Chhabaria	Non-Promoter	Non-Promoter
37	Hirve Indubai Soma	Non-Promoter	Non-Promoter
38	Hulas Chand Lalwani	Non-Promoter	Non-Promoter
39	J Mahaveer Chand Kothari	Non-Promoter	Non-Promoter

Sl. No.	Name of the Proposed Allottee	Current Status of the Proposed Allottee	Proposed status of the Proposed Allottee post the preferential issue
40	Jamnalal Kasturchand Kabra	Non-Promoter	Non-Promoter
41	Jasmeet Walia	Non-Promoter	Non-Promoter
42	Jinesh K Jain	Non-Promoter	Non-Promoter
43	Kamal Chand Jain	Non-Promoter	Non-Promoter
44	Kantilal Bhansali	Non-Promoter	Non-Promoter
45	Kartik Bathla	Non-Promoter	Non-Promoter
46	Kavitha Jain	Non-Promoter	Non-Promoter
47	Kinchit Sunilkumar Mehta	Non-Promoter	Non-Promoter
48	Kirti Singhania	Non-Promoter	Non-Promoter
49	Kokilaben Dineshkumar Mehta	Non-Promoter	Non-Promoter
50	Lalita D Shah	Non-Promoter	Non-Promoter
51	Leelabai	Non-Promoter	Non-Promoter
52	Mahendra V Murjani	Non-Promoter	Non-Promoter
53	Manav Surana	Non-Promoter	Non-Promoter
54	Manish Chandak	Non-Promoter	Non-Promoter
55	Manish Kumar Jain HUF	Non-Promoter	Non-Promoter
56	Manisha Gupta	Non-Promoter	Non-Promoter
57	Manisha Israni	Non-Promoter	Non-Promoter
58	Manju Devi Kankaria	Non-Promoter	Non-Promoter
59	Manoj Kumar Bajaj	Non-Promoter	Non-Promoter
60	Mary Kottarathil Mathew	Non-Promoter	Non-Promoter
61	Meena Lunkar	Non-Promoter	Non-Promoter
62	Muskan Kankaria	Non-Promoter	Non-Promoter
63	N Ranjit Kumar Marlecha	Non-Promoter	Non-Promoter
64	Nikitha	Non-Promoter	Non-Promoter
65	Nishant Mangal	Non-Promoter	Non-Promoter
66	Nishant M Shah	Non-Promoter	Non-Promoter
67	Pooja Chhawchharia	Non-Promoter	Non-Promoter
68	Pragneshkumar Manikantbhai Joshi	Non-Promoter	Non-Promoter
69	Prashanth Raj Govind	Non-Promoter	Non-Promoter
70	Prateka S V	Non-Promoter	Non-Promoter
71	Preetam Bajaj HUF	Non-Promoter	Non-Promoter
72	Premlatha P	Non-Promoter	Non-Promoter
73	Pritansh Enterprise Private Limited	Non-Promoter	Non-Promoter
74	Priya Venkataraman	Non-Promoter	Non-Promoter
75	Priyanka Sharma	Non-Promoter	Non-Promoter
76	R Logaveerapandian	Non-Promoter	Non-Promoter
77	R Sangeetha Kumari	Non-Promoter	Non-Promoter
78	Rajeeb Jha	Non-Promoter	Non-Promoter
79	Rajendra Kumar Sukhraj Jain	Non-Promoter	Non-Promoter
80	Rajesh Kumar Bafna	Non-Promoter	Non-Promoter
81	Rajeshkumar Rameshchandra Shah	Non-Promoter	Non-Promoter
82	Rajni Bothra	Non-Promoter	Non-Promoter
83	Rakesh Gandhi	Non-Promoter	Non-Promoter
84	Ramawatar Nanuram Sharma	Non-Promoter	Non-Promoter
85	Ranjana Kanda	Non-Promoter	Non-Promoter
86	Ravijain	Non-Promoter	Non-Promoter

Sl. No.	Name of the Proposed Allottee	Current Status of the Proposed Allottee	Proposed status of the Proposed Allottee post the preferential issue
87	Ravindra Kumar HUF	Non-Promoter	Non-Promoter
88	Resmi	Non-Promoter	Non-Promoter
89	Rishab Kankaria	Non-Promoter	Non-Promoter
90	Rita Chhawchharia	Non-Promoter	Non-Promoter
91	Ritu Bansal	Non-Promoter	Non-Promoter
92	Riya	Non-Promoter	Non-Promoter
93	Ruchika M Golecha	Non-Promoter	Non-Promoter
94	Sachin Baid	Non-Promoter	Non-Promoter
95	Sandeep Chhawchharia	Non-Promoter	Non-Promoter
96	Sandhya Jain	Non-Promoter	Non-Promoter
97	Sangeetha Jain	Non-Promoter	Non-Promoter
98	Santosh Devi Lalwani	Non-Promoter	Non-Promoter
99	Saroj Devi	Non-Promoter	Non-Promoter
100	Shah Giraben Kirtikumar	Non-Promoter	Non-Promoter
101	Shah Unnati Hardik	Non-Promoter	Non-Promoter
102	Sheetal Shah	Non-Promoter	Non-Promoter
103	Shilpa Jain	Non-Promoter	Non-Promoter
104	Shivay Arun Agrawal	Non-Promoter	Non-Promoter
105	Sikha Jain	Non-Promoter	Non-Promoter
106	Sirumalar Ananthi J	Non-Promoter	Non-Promoter
107	Sohan Kanwar	Non-Promoter	Non-Promoter
108	Subir Kumar Basu	Non-Promoter	Non-Promoter
109	Suchit Mohan Lal	Non-Promoter	Non-Promoter
110	Sudha Jain	Non-Promoter	Non-Promoter
111	Sumit Kumar Gupta	Non-Promoter	Non-Promoter
112	Sunil kumar Sethia	Non-Promoter	Non-Promoter
113	Suresh H Luniya	Non-Promoter	Non-Promoter
114	Sushila Devi Jain	Non-Promoter	Non-Promoter
115	Sushila S Luniya	Non-Promoter	Non-Promoter
116	Thiru Arvinda Samy P	Non-Promoter	Non-Promoter
117	Urmi Sanjaykumar Joshi	Non-Promoter	Non-Promoter
118	Urmila Kankaria	Non-Promoter	Non-Promoter
119	Vaishali P Jain	Non-Promoter	Non-Promoter
120	Venda V	Non-Promoter	Non-Promoter
121	Vikas Kankaria	Non-Promoter	Non-Promoter
122	Vinay Agarwal	Non-Promoter	Non-Promoter
123	Vivek Jain	Non-Promoter	Non-Promoter
124	Vivek Kumar HUF	Non-Promoter	Non-Promoter
125	Vyoma Karnav Patel	Non-Promoter	Non-Promoter
126	Yatish H Golecha	Non-Promoter	Non-Promoter
127	Yogesh Vrajlal Jain	Non-Promoter	Non-Promoter

The Board of Directors of the Company believes that the proposed Issue is in the best interest of the Company and its Members. The Board, therefore, recommends the Special Resolution set out at Item no. 3&4 for the approval of the members.

None of the Directors, Key Managerial Personnel and their relatives except Mr. Eswara Rao Nandam (Promoter/Director) , Mrs. Uma Nandam (Promoter/Whole-time-director) and Mr. Vishaal Nandam (Director) of the company are concerned or interested, financially or otherwise in the resolution as set out in Item no. 3 & 4.

5. APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION(S) UNDER SECTION 188 OF THE COMPANIES ACT, 2013 AND REGULATION 23 OF THE SEBI LISTING OBLIGATIONS AND DISCLOSURE REQUIREMETNS) REGULATIONS, 2015:

The provisions of the SEBI Listing Regulations, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2021, effective April 1, 2022, mandates prior approval of members by means of an ordinary resolution for all material related party transactions and subsequent material modifications as defined by the audit committee, even if such transactions are in the ordinary course of business of the concerned company and at an arm's length basis.

Pursuant to the amended Regulation 23 of the SEBI Listing Regulation, effective from April 1, 2022, a transaction with a related party shall be considered as material if the transaction(s) to be entered into, either individually or taken together with previous transactions during a financial year, whether directly and/or through its subsidiary(ies), exceed(s) ₹ 1,000 crore(Rupees One thousand crores) or 10% (ten percent) of the annual consolidated turnover as per the last audited financial statements of the listed entity, whichever is lower, and such material related party transactions exceeding the limits, would require prior approval of Shareholders by means of an Ordinary Resolution.

Based on current applicable threshold for determining the related party transactions that require prior Shareholders approval and to facilitate seamless contracting and rendering/availing of product and services between the Company and "related parties", the Company seeks the approval of the shareholders to approve entering into contracts/arrangements within the thresholds and conditions mentioned in the resolution.

Further pursuant to the provisions of Section 188 of The Companies Act, 2013 ("the Act"), read with The Companies (Meetings of Board and its Powers) Rules, 2014 ("Rules"), the Company is required to obtain consent of the Audit Committee, Board of Directors and also prior approval of the Shareholders by way of Ordinary Resolution, in case certain transactions with related parties exceeds such sum as specified in the said Rules. The aforesaid provisions are not applicable in respect of transactions which are in the ordinary course of business and also on arm's length basis

The Audit Committee and Board of Directors at its meeting on the basis of relevant details provided by the management, as required by the law, at its meeting held on Friday, May 30, 2025, reviewed and approved the said transaction(s), subject to approval of the Members, while noting that such transaction shall be on arms' length basis and in the ordinary course of business of the Company.

Moreover, the estimated value of the transaction(s) with following parties relating to sale, purchase or supply of any good(s) or material(s), selling or otherwise disposing of, or buying, leasing of property of any kind, availing or rendering of any service(s), appointment of agent for purchase or sale of good(s), material(s), service(s) or property or otherwise disposing of any goods, materials or property or availing or rendering of any services, borrowings/lending of loans and advances, to give premises on rent, to give donation, to give inter corporate deposits, transfer of any resources, services or obligations on such term(s) and condition(s) as the Board of Directors may deem fit or appointment of such related party to any office or place of profit in the Company for an amount during the financial year 2025-26 are likely to exceed the threshold prescribed under Section 188 of The Companies Act, 2013, read with the rules made there and under Regulation 2 (zc) & 23 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Indian Accounting Standard (IND AS) 24 and will be considered material and therefore would require the approval of shareholders of the Company by an Ordinary Resolution.

The definition of related party is in pursuance with section 2(76), 2(77) of The Companies Act, 2013 read with rules made thereunder and Regulation 2(zb), 2 (zd) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Shareholders' approval sought for the Material Related Party Transactions to be enter for the FY 2025-26 as given in Item No. 5 shall be valid up to the date of next AGM.

The Shareholders may note that as per the provisions of the SEBI Listing Regulations, all related parties (whether such related party is a party to the above-mentioned transactions or not), shall not vote to approve the resolution set out at Item No. 5.

None of the Directors or Key Managerial Personnel / Promoter except Mr. Eswara Rao Nandam, Promoter/Director, Mrs. Uma Nandam Promoter/ Whole-Time-Director and Mr. Vishaal Nandam Director of the Company are deemed to be concerned or interested in resolution no. 5 of this Notice to the extent of their shareholding in the Company, if any.

As per the SEBI Listing Regulations, all related parties of the Company, whether a party to the proposed transaction(s) or not, shall abstain from voting on the said resolution. Further In accordance with the Section 188 of the Companies Act, 2013, no members of the company shall vote on such resolutions, to approve any contract or arrangement which may be entered into by the Company, if such member is a related party.

The consent of the Shareholders is sought for passing an Ordinary Resolution as set out at Item No. 5 of this Notice, in relation to the details as stated above and thus the Board of Directors recommends the said Resolution for the approval of the Shareholders of the Company as an Ordinary Resolution.

Information required to be disclosed in the Explanatory Statement for Item Nos. 5 pursuant to the SEBI Master Circular No. SEBI/ HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, are as follows as per Annexure A

6. APPOINTMENT OF M/S. JITENDRA PARMAR & ASSOCIATES PRACTICING COMPANY SECRETARIES, AHMEDABAD AS THE SECRETARIAL AUDITORS OF THE COMPANY FOR A PERIOD OF FIVE (5) YEARS:

In accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Third Amendment Regulations dated December 12, 2024 and Regulation 24A(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, every listed entity shall undertake Secretarial Audit by a Secretarial Auditor who shall be a Peer Reviewed Company Secretary. The Company may appoint an individual as Secretarial Auditor for not more than one term of five consecutive years or a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years.

It is proposed to appoint M/s. Jitendra Parmar & Associates, Practicing Company Secretary, as Secretarial Auditors of the Company for an Audit period of five consecutive years commencing from 2025-26 till 2029-30, at a remuneration as may be mutually agreed upon, between the Board of Directors of the Company and the Secretarial Auditors. The firm has confirmed its eligibility and provided the necessary documents, including the consent letter, peer review certificate, and eligibility confirmation.

The Board and the Audit Committee, while considering the appointment of M/s. Jitendra Parmar & Associates as Secretarial Auditors of the Company, evaluated the firm's credentials, expertise to manage secretarial audits in the sector that the Company operates, its professional standing, technical competence, and the diversity of its client portfolio. Based on this assessment, M/s. Jitendra Parmar & Associates was found to be well-qualified to conduct the Secretarial Audit for the Company.

Based on the approval of the Audit Committee, the Board recommends the Resolution at Item No. 6 of the accompanying Notice for approval by the Members of the Company by way of an Ordinary None of the Directors, KMPs and or their respective relatives, are in any way, concerned or interested, financially or otherwise in this Resolution.

7. REGULARIZATION OF APPOINTMENT OF MR. S. BALASUBRAMANIAN (DIN: 11097149) DIRECTOR (NON-EXECUTIVE & INDEPENDENT):

In terms of the provisions of the Act and the Articles of Association of the Company, the Board of Directors have, on the recommendation of Nomination and Remuneration Committee, at their meetings held on Thursday, June 12, 2025 appointed Mr. S. Balasubramanian (DIN: 11097149) as an Additional Independent Director of the Company for a period of 5 (Five) years with effect from Thursday, 12th June, 2025 to Tuesday, 11th June 2030 subject to the approval of shareholders of the Company. Further, in terms of the amended Regulation 17(1C) of the SEBI Listing Regulations, effective from January 01, 2022, a listed entity shall ensure that the approval of shareholders for appointment of a person on the Board of Directors has to be taken either at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Accordingly, approval of the shareholders is sought to comply with the SEBI Listing Regulations at the upcoming Annual General Meeting will be held on Saturday, July 12, 2025. In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. S. Balasubramanian (DIN: 11097149) as Independent Director is now being placed before the Members for their approval. Further, the Company has also received a notice in writing from a member under section 160 of the Companies Act proposing the candidature of Mr. S. Balasubramanian (DIN: 11097149) for the Office of Non- executive Independent Director of the Company. Relevant details as stipulated under Regulation 36(3) of SEBI (LODR), 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India, in respect of an appointment referred to Annexure to Notice (B).

In the opinion of the Board, Mr. S. Balasubramanian fulfils the conditions specified in the Act and rules made thereunder for his appointment as a Non-Executive and Independent Director of the Company.

Keeping in view of his experience and knowledge, the Board considers that his association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr. S. Balasubramanian as a Non-Executive and Independent Director.

Save and except Mr. S. Balasubramanian and his relatives to the extent their shareholding in the Company, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at item no. 7.

8. REGULARIZATION OF APPOINTMENT OF MR. ALAN M WAGNER (DIN: 10946669) DIRECTOR (NON-EXECUTIVE & INDEPENDENT):

In terms of the provisions of the Act and the Articles of Association of the Company, the Board of Directors have, on the recommendation of Nomination and Remuneration Committee, at their meetings held on Thursday, June 12, 2025 appointed Mr. Alan M Wagner (DIN: 10946669) as an Additional Independent Director of the Company for a period of 5 (Five) years with effect from Thursday, 12th June, 2025 to Tuesday, 11th June 2030 subject to the approval of shareholders of the Company. Further, in terms of the amended Regulation 17(1C) of the SEBI Listing Regulations, effective from January 01, 2022, a listed entity shall ensure that the approval of shareholders for appointment of a person on the Board of Directors has to be taken either at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Accordingly, approval of the shareholders is sought to comply with the SEBI Listing Regulations at the upcoming Annual General Meeting will be held on Saturday, July 12, 2025. In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. Alan M Wagner (DIN: 10946669) as Independent Director is now being placed before the Members for their approval. Further, the Company has also received a

notice in writing from a member under section 160 of the Companies Act proposing the candidature of Mr. Alan M Wagner (DIN: 10946669) for the Office of Non- executive Independent Director of the Company. Relevant details as stipulated under Regulation 36(3) of SEBI (LODR), 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India, in respect of an appointment referred to Annexure to Notice (C).

In the opinion of the Board, Mr. Alan M Wagner fulfils the conditions specified in the Act and rules made thereunder for his appointment as a Non-Executive and Independent Director of the Company.

Keeping in view of his experience and knowledge, the Board considers that his association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr. Alan M Wagner as a Non-Executive and Independent Director.

Save and except Mr. Alan M Wagner and his relatives to the extent their shareholding in the Company, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at item no. 8.

Registered Office:
No-42, Commercial Complex, Hiranandani Parks, Senthamangalam Village, Greater Chennai, Vadakkupattu, Kanchipuram, Chengalpattu, Tamil Nadu – 603 204

By the Order of the Board
For, Artificial Electronics Intelligent Material Limited
(Formerly known as Datasoft Application Software (India) Limited)

SD/-
Eswara Rao Nandam
Director
DIN: 02220039

SD/-
Uma Nandam
Whole-time Director
DIN: 02220048

Place: Kancheepuram, Tamil Nadu
Date: 12th June, 2025

ANNEXURE TO NOTICE

Relevant details as stipulated under Regulation 36(3) of SEBI (LODR), 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India, in respect of:

A. To appoint a Director in place of Mr. Vishaal Nandam (DIN: 07318680), who retires by rotation and being eligible, offers himself for re-appointment:

Name of the Director	Vishaal Nandam (DIN: 07318680)
Date of Birth	08/01/1996
Date of first Appointment on the Board	March 23, 2024
Qualifications	B.Tech degree from SRM University, Chennai
Experience/Brief Resume/ Nature of expertise in specific functional areas	Mr. Vishaal Nandam, aged 27 years, has more than 5 years of experience in the field of electronics and semiconductors. After graduating in B.Tech degree from SRM University, Chennai, he completed multiple certifications to enhance his knowledge and calibre He completed 'Embedded Systems Internship Program' by Simple Labs, secured top ranks in competitions such as 'Modelling & Animation of Mechanical Parts' held by SAEINDIA, and won multiple state level science competitions. He also learnt 3D Printing, ANSYS, AutoCAD 2D, Revit Architecture from CADD Centre, world's largest CAD training network. He is also certified VFX Professional and holds certificates in 3D Max, Advanced Animation (Maya) from Arena Animation. During his college he attended workshops on robotics and later got certification on Robot Operation & Programming Arc Tool from FANUC. Has been Trained on Optosemiconductors by Liren International, Kyoto, Japan.
Terms and Conditions of Appointment along with remuneration sought to be paid	Proposed to be re-appointed as Non-Executive Non-Independent Director, liable to retire by rotation.
Remuneration last drawn by such person, if any	NIL
Details of remuneration sought to be paids	NIL
No. of Shares held in the Company as on 31st March, 2025	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company/ Disclosure of relationships between directors inter-se;	Son of Eswara Rao Nandam (Non-Executive Director) and Uma Nandam (Whole-time director)
Number of Meetings of the Board attended during the year	10

Directorship / Designated Partner in other Companies / LLPs	1. Polymatech Electronics Limited.
Chairman/Member of the Committees of Board of other Companies/ Names of listed entities in which the person also holds the directorship and the membership of the Committees of the board	NIL

B. Regularization of appointment of Mr. S. Balasubramanian (DIN: 11097149) Director (non-executive & independent)

Name of the Director	**Mr. S. Balasubramanian (DIN: 11097149)**
Date of Birth	08/05/1964
Date of first Appointment on the Board	June 12, 2025
Qualifications	Post Graduate
Experience/Brief Resume/ Nature of expertise in specific functional areas	An Ex-Defense Person having 30+ Experience in Projects, Operations, Facility Admin & Management. He is expertise in vendor resources, vendor management. cost control, customers focus and operational excellence. Having expertise in management of real estate organization , overall operational control of all aspects of Multiple projects from scratch including Land search , Heading the organization / Engineering and Operations , Projects administration / Construction & Contracts Management, Techno -Commercial requirements , Vendor management , Concept to Completion modalities of Projects , Quality Assurance / Quality Control & Health Safety Environment responsibilities , Liasioning , Leasing , Sales , CRM and Overall maintenance , Tenant relationship , Overall responsibility encompassing Admin , Finance & Projects , Managing MEP and all other services & Client Management
Terms and Conditions of Appointment along with remuneration sought to be paid	Appointed as an Independent Director for a period of 5 years with effect from Thursday, 12th June, 2025 to Tuesday, 11th June 2030
Remuneration last drawn by such person, if any	NIL
Details of remuneration sought to be paid	As Decided by Board of Directors
No. of Shares held in the Company as on 31st March, 2025	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company/ Disclosure of relationships between directors inter-se;	NIL
Number of Meetings of the Board attended during the year	NIL

Directorship / Designated Partner in other Companies / LLPs	NIL
Chairman/Member of the Committees of Board of other Companies/ Names of listed entities in which the person also holds the directorship and the membership of the Committees of the board	NIL

C. Regularization of appointment of Mr. Alan M Wagner (DIN: 10946669) Director (non-executive & independent)

Name of the Director	**Mr. Alan M Wagner (DIN: 10946669)**
Date of Birth	27/03/1960
Date of first Appointment on the Board	June 12, 2025
Qualifications	Post Graduate
Experience/Brief Resume/ Nature of expertise in specific functional areas	He is Alumini of Santa Clara University, California. He is the Chief Executive Officer of Nisene Technology Group, Inc., a company based in Royal Oaks, California. Nisene Technology Group specializes in manufacturing equipment for the semiconductor industry, particularly in the area of decapsulation processes. In addition to his executive role, He is listed as an inventor on patents assigned to Nisene Technology Group. One such patent involves Microwave Induced Plasma Decapsulation Using a Dielectric Plasma Discharge Tube"
Terms and Conditions of Appointment along with remuneration sought to be paid	Appointed as an Independent Director for a period of 5 years with effect from Thursday, 12th June, 2025 to Tuesday, 11th June 2030
Remuneration last drawn by such person, if any	NIL
Details of remuneration sought to be paids	As Decided by Board of Directors
No. of Shares held in the Company as on 31st March, 2025	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company/ Disclosure of relationships between directors inter-se;	NIL
Number of Meetings of the Board attended during the year	NIL
Directorship / Designated Partner in other Companies / LLPs	NIL
Chairman/Member of the Committees of Board of other Companies/ Names of listed entities in which the person also holds the directorship and the membership of the Committees of the board	NIL

Annexure A

Sr.No	DESCRIPTION	PARTICULARS
1	**Name of the related party**	**Polymatech Electronics Limited**
2	**Nature of relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)**	Promoter Group Company;
3	**Type of the proposed transaction**	Purchase
4	**Nature, duration/tenure, material terms, monetary value and particulars of contract/arrangement**	One Year
5	**Particulars of the proposed transaction**	Material Procurement
6	**Value of the proposed transaction (INR)**	25 Cr.
7	**Name of Director(s) or Key Managerial Personnel who is related, if any.**	Eswara Rao Nandam
8	**The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction. (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided)**	96%
Following additional disclosures to be made in case of loans, inter - corporate deposits, advances or investments made or given		
9	**(i) details of the source of funds in connection with the proposed transaction,**	-
	(ii) **where any financial indebtedness** is incurred to make or give loans, inter-corporate deposits, advances or investments, • nature of indebtedness. • cost of funds; and • tenure.	-
	(iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security and	-
	(iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	-

10	Justification as to why the RPT is in the interest of the listed entity.	-
11	**A copy of the valuation or other external party report, if any such report has been relied upon.**	-
12	**Percentage of the counter - party's annual consolidated turnover that is represented by the value of the proposed RPT, on a voluntary basis.**	-
13	**Any other information that may be relevant.**	-
		-

BOARD'S REPORT

To,
The Members,
Artificial Electronics Intelligent Material Limited
(Formerly known as Datasoft Application Software (India) Limited)

Your Directors present the 33rd Annual Report on the Business and Operations of the Company along with the Audited Statement of Accounts for the Financial Year ended on 31st March 2025.

1. FINANCIAL RESULT:

The financial performance of the Company for the Financial Year ended on 31st March, 2025 and for the previous financial year ended on 31st March, 2024 is given below:

Particulars	**2024-25 (Rs. in Lakhs)**	**2023-24 (Rs. in Lakhs)**
Revenue from Operations	2609.61	243.00
Other Income	72.68	1.62
Total Income	**2682.29**	**244.62**
Total Expenses	**2311.29**	**219.06**
Profit Before Exceptional and Extra Ordinary Items and Tax	**370.99**	**23.95**
Exceptional Items	0.00	0.00
Extra Ordinary Items	0.00	0.00
Profit Before Tax	**370.99**	**23.95**
Tax Expense:		
Current Tax	88.00	6.29
Deferred Tax	(0.01)	0.35
Profit for the period	**283.01**	**17.31**
Earnings per share (EPS)		
Basic	3.43	1.53
Diluted	3.43	1.53

2. OPERATIONS:

Total revenue for Financial Year 2024-25 is Rs. 2682.29 Lakhs compared to the total revenue of Rs. 244.62 Lakhs of Previous Financial Year. The Company has incurred profit before tax for the Financial Year 2024-25 of Rs. 370.99 Lakhs as compared to profit before tax of Rs. 23.95 Lakhs of previous Financial Year. Net Profit for the Financial Year 2024-25 is Rs. 283.01 Lakhs as against Net profit of Rs. 17.31 Lakhs of previous Financial Year. The Directors are continuously looking for the new avenues for future growth of the Company and expect more growth in the future period. During the first quarter of the year Company business activities was software development, later on after its object was changed Company has done job work in Sapphire Ingots and Wafers, Silicon Carbide Ingots and wafers and Silicon Ingot and Wafers. The Company has identified certain land in Tamil Nadu, where it will start manufacturing operations for semiconductors parts.

3. CHANGE IN NATURE OF BUSINESS, IF ANY:

During the Financial Year 2024-25, Company has changed its business activities from software development to doing job work for semiconductor parts.

4. SHARE CAPITAL:

Authorised Share Capital:

The Company has increased it Authorised capital from ₹ 15,00,00,000 (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore Fifty Lakhs) equity shares of ₹ 10/- each to ₹ 100,00,00,000 (Rupees One Hundred Crores only) divided into 10,00,00,000 (Ten Crores Only) equity shares of face value of ₹ 10/- (Rupees Ten Only) each of the Company and consequent alteration of Memorandum of Association of the Company which was approved in 32nd Annual General Meeting held on September 20, 2024.

Paid up Share Capital:

During the year under review, there has been change in the paid-up Share Capital of the Company. The Company has allotted 1,58,34,000 number of equity shares on preferential basis to promoters/ promoters' group and Strategic Investors not forming part of the Promoter Group on preferential basis.

The Company's paid-up equity share capital as on March 31, 2025 was Rs. 1696.58 lakhs.

5. DIVIDEND:

To conserve the resources for future prospect and growth of the Company, your Directors do not recommend any dividend for the Financial Year 2024-25 (Previous year - Nil).

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Pursuant to Section 124 of the Companies Act, 2013, the amount of dividend remaining unpaid or unclaimed for a period of seven years shall be transferred to the Investor Education and Protection Fund ("IEPF"). During the year under review, there was no unpaid or unclaimed dividend in the "Unpaid Dividend Account" lying for a period of seven years from the date of transfer of such unpaid dividend to the said account. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund.

7. TRANSFER TO OTHER EQUITY:

The Profit of the Company for the Financial Year ending on 31st March, 2025 is transferred to Profit and Loss account of the Company under Reserves and Surplus (i.e. Other Equity).

8. WEBLINK FOR ANNUAL REPORT:

Pursuant to Section 92(3) read with Section134(3)(a) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return as on March 31, 2025 is available on the Company's website www.aeim.sg.

9. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT:

There has been no material change and commitment affecting the financial performance of the Company which occurred between the end of the Financial Year of the Company to which the financial statements relate and the date of this Report.

10. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There is no significant material orders passed by the Regulators or Courts or Tribunal, which would impact the going concern status of the Company and its future operation.

11. BOARD MEETINGS AND ATTENDANCE:

The Directors of the Company met at regular intervals at least once in a quarter with the gap between two meetings not exceeding 120 days to take a view of the Company's policies and strategies apart from the Board Matters.

During the year under the review, the Board of Directors met 10 (Ten) times viz., 19th April, 2024, 27th May, 2024, 06th July, 2024, 13th August, 2024, 21st August, 2024, 19th October, 2024, 13th November, 2024, 03rd January, 2025, 12th February, 2025 and 10th March 2025.

12. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, to the best of their knowledge and belief the Board of Directors hereby submit that:

a. In the preparation of the Annual Accounts, for the year ended on 31st March, 2025 the applicable accounting standards have been followed and there is no material departure from the same,
b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and Profit and Loss of the Company for the financial year ended on 31st March, 2025.
c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities,
d. The Directors had prepared the Annual Accounts on a going concern basis,
e. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively and
f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of section 135 of the Companies Act, 2013 is not applicable to your Company as the Company does not fall under the criteria limits mentioned in the said section of the Act.

Hence, the Company has not taken voluntary initiative towards any activity mentioned for Corporate Social Responsibility.

14. STATUTORY AUDITOR AND AUDITORS' REPORT:

The Members of the Company at the 30th AGM held on April 17, 2023, approved the appointment of M/s. D. G. M. S. & Co, Chartered Accountants (FRN: 112187W) as the Statutory Auditors of the Company for a period of 5 years commencing from the conclusion of the 30th AGM, until the conclusion of the 35th AGM of the Company to be held in 2027.

The report issued by Statutory Auditors for financial year 2024-25 does not contain any qualifications or adverse remarks. The Statutory Auditors have not reported any frauds under Section 143(12) of the Act. Maintenance of cost records as specified under Companies Act, 2013 is not applicable to the Company.

15. PARTICULARS OF LOANS GIVEN, GUARANTEES GIVEN, INVESTMENTS MADE AND SECURITIES PROVIDED UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The details of loans, investment, guarantees and securities covered under the provisions of section 186 of the Companies Act, 2013 are provided in the financial statement.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

During the year under review, all the Related Party Transactions were entered at arm's length basis and in the ordinary course of business and were in compliance with the applicable provisions of the Act and the Listing Regulations.

Pursuant to Section 188 of the Act read with rules made thereunder and Regulation 23 of the Listing Regulations, all Material Related Party Transactions ("material RPTs") require prior approval of the shareholders of the Company vide ordinary resolution.

The Company has formulated and adopted a policy on dealing with related party transactions, in line with Regulation 23 of the Listing Regulations, which is available on the website of the Company at www.aeim.sg

As a part of the mandate under the Listing Regulations and the terms of reference, the Audit Committee undertakes quarterly review of related party transactions entered into by the Company with its related parties. Pursuant to Regulation 23 of Listing Regulations and Section 177 of the Act, the Audit Committee has granted omnibus approval in respect of transactions which are repetitive in nature, which may or may not be foreseen, not exceeding the limits specified thereunder. The transactions under the purview of omnibus approval are reviewed on quarterly basis by the Audit Committee. Pursuant to Regulation 23(9) of the Listing Regulations, your Company has filed the disclosures on Related Party Transactions in prescribed format with the Stock Exchanges.

Pursuant to Section 134(3)(h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014, the details of contracts/arrangements entered with related parties in prescribed Form AOC-2, is annexed herewith as Annexure I to this Report.

17. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in place adequate internal financial controls with reference to financial statement across the organization. The same is subject to review periodically by the internal audit cell for its effectiveness. During the financial year, such controls were tested and no reportable material weaknesses in the design or operations were observed. The Statutory Auditors of the Company also test the effectiveness of Internal Financial Controls in accordance with the requisite standards prescribed by ICAI. Their expressed opinion forms part of the Independent Auditor's report.

Internal Financial Controls are an integrated part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented, digitized and embedded in the business processes.

Assurance on the effectiveness of internal financial controls is obtained through management reviews, control self-assessment, continuous monitoring by functional experts. We believe that these systems provide reasonable assurance that our internal financial controls are designed effectively and are operating as intended.

During the year, no reportable material weakness was observed.

18. RESERVES & SURPLUS:

Sr. No.	Particulars	(Rs. in Thousands)
1.	Balance at the beginning of the year	-8,785.20
2.	Current Year's Profit	28,300.92
3.	Amount of Securities Premium and other Reserves	1,26,674.00
	Total	**1,46,187.72**

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars relating to the energy conservation, technology absorption and foreign exchange earnings and outgo, as required under Section 134(3)(m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are provided in Annexure II and form part of this report.

20. DISCLOSURES RELATING TO HOLDING / SUBSIDIARY / ASSOCIATE COMPANY AND JOINT VENTURES:

The Company does not have any Holding / Subsidiary/Associate Company and Joint Venture.

21. SECRETARIAL STANDARDS:

During the year under review, the Company has complied with the applicable Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI). The Company has devised proper systems to ensure compliance with its provisions and is in compliance with the same.

22. STATEMENT ON ANNUAL EVALUATION MADE BY THE BOARD OF DIRECTORS:

The Board evaluated the effectiveness of its functioning, that of the Committees and of individual Directors, pursuant to the provisions of the Act and SEBI Listing Regulations. The Board sought the feedback of Directors on various parameters including:

- Degree of fulfilment of key responsibilities towards stakeholders (by way of monitoring corporate governance practices, participation in the long-term strategic planning, etc.);
- Structure, composition, and role clarity of the Board and Committees;
- Extent of co-ordination and cohesiveness between the Board and its Committees;
- Effectiveness of the deliberations and process management.
- Board / Committee culture and dynamics; and
- Quality of relationship between Board Members and the Management.

The above criteria are broadly based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017.

The Chairman of the Board had one-on-one meetings with each Independent Director and the Chairman of NRC had one-on-one meetings with each Executive and Non-Executive, Non-Independent Directors. These meetings were intended to obtain Directors' inputs on effectiveness of the Board/ Committee processes.

In a separate meeting of Independent Directors, performance of Non-Independent Directors, the Board as a whole, and the Chairman of the Company was evaluated, taking into account the views of Executive Directors and Non-Executive Directors.

The Nomination and Remuneration Committee reviewed the performance of the individual directors and the Board as a whole.

In the Board meeting that followed the meeting of the independent directors and the meeting of Nomination and Remuneration Committee, the performance of the Board, its committees, and individual directors was discussed.

The evaluation process endorsed the Board Members' confidence in the ethical standards of the Company, the resilience of the Board and the Management in navigating the Company during challenging times, cohesiveness amongst the Board Members, constructive relationship between the Board and the Management, and the openness of the Management in sharing strategic information to enable Board Members to discharge their responsibilities and fiduciary duties.

The Board carried out an annual performance evaluation of its own performance and that of its committees and individual directors as per the formal mechanism for such evaluation adopted by the Board. The performance evaluation of all the Directors was carried out by the Nomination and Remuneration Committee.

The performance evaluation of the Chairman, the Non-Independent Directors and the Board as a whole was carried out by the Independent Directors. The exercise of performance evaluation was carried out through a structured evaluation process covering various aspects of the Board functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, contribution at the meetings and otherwise, independent judgment, governance issues etc.

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual performance evaluation of the Directors individually as well as evaluation of the working of the Board by way of individual feedback from directors.

The evaluation frameworks were the following key areas:

a) For Non-Executive & Independent Directors:

* Knowledge
* Professional Conduct
* Comply Secretarial Standard issued by ICSI Duties
* Role and functions

b) For Executive Directors:

* Performance as leader
* Evaluating Business Opportunity and analysis of Risk Reward Scenarios
* Key set investment goal
* Professional conduct and integrity
* Sharing of information with Board
* Adherence applicable government law

The Directors expressed their satisfaction with the evaluation process.

23. MANAGING THE RISKS OF FRAUD, CORRUPTION AND UNETHICAL BUSINESS PRACTICES:

A. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has established vigil mechanism and framed whistle blower policy for Directors and employees to report concerns about unethical Behaviour, actual or suspected fraud or violation of Company's Code of Conduct or Ethics Policy.

B. BUSINESS CONDUCT POLICY

The Company has framed "Business Conduct Policy". Every employee is required to review and sign the policy at the time of joining and an undertaking shall be given for adherence to the Policy. The objective of the Policy is to conduct the business in an honest, transparent and in an ethical manner. The policy provides for anti-bribery and avoidance of other corruption practices by the employees of the Company.

24. PARTICULARS OF EMPLOYEES:

The provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company as none of the Employees of the Company has received remuneration above the limits specified in the Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 during the financial year 2024-25.

25. LOANS FROM DIRECTOR / RELATIVE OF DIRECTOR:

During the year under review, the Company has not entered into any materially significant related party transactions which may have potential conflict with the interest of the Company at large. Suitable disclosures as required are provided in AS-18 which is forming the part of the notes to financial statement.

26. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Directors and Key Managerial Personnel of the Company are summarized below:

Sr. No	Name	Designation	DIN/PAN
1	Mr. Eswara Rao Nandam	Non-Executive Director	02220039
2	Ms. Uma Nandam	Whole-time Director	02220048
3	Mr. Vishaal Nandam	Non-Executive Director	07318680
4	Mr. Karuppannan Tamilselvan	Non-Executive Director	09542029
5	Mr. Achal Kapoor	Independent Director	09150394
6	Ms. Preeti	Independent Director	09662113
7	Mr. Alan M Wagner (Appointed on 10/03/2025)	Additional Non-Executive Independent Director	10946669
8	Mrs. Uma Nandam (Cessation on 03/01/2025)	Chief Financial Officer	AFZPN3897G
9	Mr. Muthusamy Palanisamy (Appointed on 03/01/2025)	Chief Financial Officer	AJLPP1897Q
10	Ms. Pratibha Dhanuka	Company Secretary	AIXPB8241M

Apart from the above changes, there were no other changes in the composition of the Board of Directors of the Company during the Financial Year 2024-25.

The following change took place from the end of the financial year till the date of this report in the Key managerial Personnel (KMP) of the Company:

Sr. No	Name	Designation	DIN/PAN
1	Mr. Alan M Wagner (Cessation on 26/05/2025)	Additional Non-Executive Independent Director	10946669
2	Mr. Alan M Wagner (Appointed on 12/06/2025)	Additional Non-Executive Independent Director	10946669
3	Mr. S Balasubramanian (Appointed on 12/06/2025)	Additional Non-Executive Independent Director	11097149

As per Companies Act, 2013 the Independent Directors are not liable to retire by rotation.

27. DECLARATION BY INDEPENDENT DIRECTORS:

Mr. Achal Kapoor, Ms. Preeti, Mr. Alan M Wagner and Mr. S Balasubramanian Independent Directors of the Company have confirmed to the Board that they meet the criteria of Independence as specified under Section 149 (6) of the Companies Act, 2013 and they qualify to be Independent Directors. They have also confirmed that they meet the requirements of Independent Director as mentioned under Regulation 16 (1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The confirmations were noted by the Board.

28. CORPORATE GOVERNANCE:

In terms of Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance Report and the Auditors' Certificate regarding Compliance to Corporate Governance requirements forms part of this Annual Report as Annexure - III.

29. DEPOSITS:

As per Section 73 of the Companies Act, 2013 the Company has neither accepted nor renewed any deposits during the financial year. Hence the Company has not defaulted in repayment of deposits or payment of interest during the financial year.

30. FORMAL ANNUAL EVALUATION PROCESS BY BOARD:

Pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, the Board has carried the evaluation of its own performance, performance of Individual Directors, Board Committees, including the Chairman of the Board on the basis of attendance, contribution towards development of the Business and various other criteria as recommended by the Nomination and Remuneration Committee of the Company. The evaluation of the working of the Board, its committees, experience and expertise, performance of specific duties and obligations etc. were carried out. The Directors expressed their satisfaction with the evaluation process and outcome.

In a separate meeting of Independent Directors i.e. held on **Wednesday, 12th February 2025** the performances of Executive and Non-Executive Directors were evaluated in terms of their contribution towards the growth and development of the Company. The achievements of the targeted goals and the achievements of the Expansion plans were too observed and evaluated, the outcome of which was satisfactory for all the Directors of the Company.

31. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis Report as required under Regulation 34 and Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 forms an integral part of this Report, and provides the Company's current working and future outlook as per **Annexure IV** to this Report.

32. SECRETARIAL AUDITOR:

The Board of Directors pursuant to Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, has appointed M/s. Jitendra Parmar & Associates, Practicing Company Secretaries, Ahmedabad (FRN: S2023GJ903900) as a Secretarial Auditor of the Company to conduct Secretarial Audit for the Financial Year 2024-25.

The Secretarial Audit Report for the Financial Year 2024-25 is annexed herewith as **Annexure V** in Form MR-3. The report of the Secretarial auditor has not made any adverse remark in their Audit Report except:

a) Compliance of SEBI Circular No: SEBI / HO / DDHS / DDHS - RACPOD1 / P / CIR / 2023 / 172 dated October 19, 2023 i.e. Non filing of Annual Disclosures of Non-applicability of Large Corporate for FY 2023-24.

Reply:-

We confirm that for the financial year 2023–24, the Company does not fall under the definition of a "Large Corporate" as prescribed in the aforementioned SEBI circular. As such, the requirement to file the annual disclosure in the prescribed format is not applicable to the Company.

33. DISCLOSURES:

a) Composition of Audit Committee:

During the year under review, meetings of members of the Audit committee as tabulated below, were held on May 27, 2024, July 6, 2024, August 13, 2024, August 21, 2024, October 19, 2024, November 13, 2024, January 03, 2025 and February 12, 2025 the attendance records of the members of the Committee are as follows:

Name	Status	No. of the Committee Meetings entitled	No. of the Committee Meetings attended
ACHAL KAPOOR	Chairperson	8	8
KARUPPANNAN TAMILSELVAN	Member	8	8
PREETI GARG	Member	8	8

- **Composition of Audit Committee as on Date of Report:**

Audit Committee was reconstituted on 12th June, 2025. Hence, Committee Composition as on date of report is stated as below:

Name	Status
S BALASUBRAMANIAN	Chairperson
UMA NANDAM	Member
ALAN M WAGNER	Member

b) Composition of Nomination and Remuneration Committee:

During the year under review, meetings of the members of the Nomination and Remuneration committee, as tabulated below, were held on January 03, 2025 and March 10, 2025 the attendance records of the members of the Committee are as follows:

Name	Status	No. of the Committee Meetings entitled	No. of Committee Meetings attended
PREETI GARG	Chairperson	2	2
ACHAL KAPOOR	Member	2	2
KARUPPANNAN TAMILSELVAN	Member	2	2

- **Composition of Nomination and Remuneration Committee as on Date of Report:**

Nomination and Remuneration Committee was reconstituted on 12th June, 2025. Hence, Committee Composition as on date of report is stated as below:

Name	Status
S BALASUBRAMANIAN	Chairperson
KARUPPANNAN TAMILSELVAN	Member
ALAN M WAGNER	Member

c) Composition of Stakeholders' Relationship Committee:

During the year under review, meetings of members of Stakeholders' Relationship committee as tabulated below, were held on October 19, 2024 and the attendance records of the members of the Committee are as follows:

Name	Status	No. of the Committee Meetings entitled	No. of Committee Meetings attended
PREETI GARG	Chairperson	1	1
ACHAL KAPOOR	Member	1	1
KARUPPANNAN TAMILSELVAN	Member	1	1

- **Composition of Stakeholders' Relationship Committee as on Date of Report:**

Stakeholders' Relationship Committee was reconstituted on 12th June, 2025. Hence, Committee Composition as on date of report is stated as below:

Name	Status
S BALASUBRAMANIAN	Chairperson
KARUPPANNAN TAMILSELVAN	Member
ALAN M WAGNER	Member

34. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has always been committed to provide a safe and conducive work environment to its employees. Your Directors further state that during the year under review there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 as confirmed by the Internal Complaints Committee as constituted by the Company.

The following no. of complaints was received under the POSH Act and the rules framed thereunder during the year:

a. number of complaints filed during the financial year - NIL
b. number of complaints disposed of during the financial year - NIL
c. number of complaints pending as on end of the financial year – NIL

35. INDUSTRIAL RELATIONS:

The Directors are pleased to report that the relations between the employees and the management continued to remain cordial during the year under review.

36. MAINTENANCE OF COST RECORDS:

According to information and explanation given to us, the Central Government has not prescribed maintenance of cost records under section 148(1) of the Act in respect of activities carried out by the Company.

37. DEMATERIALISATION OF EQUITY SHARES:

As per direction of the SEBI, the shares of the Company are under compulsory demat form. The Company has established connectivity with both the Depositories i.e., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and the Demat activation number allotted to the Company is ISIN: INE072B01027. Presently shares are held in electronic and physical mode.

38. INSOLVENCY AND BANKRUPTCY CODE:

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

39. POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION:

The Remuneration policy is directed towards rewarding performance based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing industry practice and is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results. The Company has made adequate disclosures to the members on the remuneration paid to Directors from time to time. The Company's Policy on director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178 (3) of the Act is available on the website of the Company at www.aeim.sg/policies.

40. VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable to the Company.

41. ACKNOWLEDGEMENTS:

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from the Bankers, Regulatory Bodies, Stakeholders including Financial Institutions, Suppliers, Customers and other business associates who have extended their valuable sustained support and encouragement during the year under review.

Your Directors take this opportunity to recognize and place on record their gratitude and appreciation for the commitment displayed by all executives, officers and staff at all levels of the Company. We look forward for the continued support of every stakeholder in the future.

By the Order of the Board
Artificial Electronics Intelligent Material Limited
(Formerly known as Datasoft Application Software (India) Limited)

Registered Office:
No - 42, Commercial Complex,
Hiranandani Parks, Senthamangalam Village,
Greater Chennai, Vadakkupattu, Kanchipuram,
Chengalpattu, Tamil Nadu - 603 204

Sd/-	**Sd/-**
Uma Nandam	Eswara Rao Nandam
Whole Time Director	Director
DIN: 02220048	DIN:02220039

Place: Kanchipuram, Tamil Nadu
Date: June 12, 2025

DECLARATION

All the Board Members and Senior Management Personnel of the Company have affirmed the compliance with the provisions of the code of conduct of Board of Directors and Senior Management for the year ended on 31st March, 2025.

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Chengalpattu, Tamil Nadu - 603 204

Sd/-
Uma Nandam
Whole Time Director
DIN: 02220048

Sd/-
Eswara Rao Nandam
Director
DIN:02220039

Place: Kanchipuram, Tamil Nadu
Date: June 12, 2025

Annexure 1

FORM NO. AOC-2

Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 ('the Act') including certain arm's length transactions under third proviso thereto:

I. Details of contracts or arrangements or transactions not at arm's length basis:

All contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are at arms' length basis.

II. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board	Amount paid as advances, if any:
Polymatech Electronics Private Limited (Enterprise in which Director/Relative of Director is Interested.)	Advance	One Year	The Related Party Transactions (RPTs) entered during the year under review were in ordinary course of business and on arms' length basis.	August 21, 2024	NIL
Eswara Rao Nandam (Same Director)	Loan	One Year		February 12, 2025	NIL

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Sd/-
Uma Nandam
Whole Time Director
DIN: 02220048

Sd/-
Eswara Rao Nandam
Director
DIN:02220039

Place: Kanchipuram, Tamil Nadu
Date: June 12, 2025

Annexure II

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO (A) CONSERVATION OF ENERGY:

A. CONSERVATION OF ENERGY

i. The steps taken or impact on conservation of energy:

The operations of your Company are not energy intensive. However, the Company has taken a very comprehensive approach to encourage energy efficiency in its operations starting with continuous awareness amongst employees, explaining the environment related challenges in business and solutions.

ii. The steps taken by the company for utilizing alternate sources of energy:

The Initiatives in the Offices are:

a. Energy efficiencies through LED lighting, for natural lighting and ventilation;
b. Reduction in water use through employee awareness, implementing water efficient measures addressing pipe leakages, installing water aerators etc.;
c. Automation of transactions with customers;
d. The Company has installed Solar Panel.

These efforts have resulted in reduction in costs, resulting in lesser delays in dispatch and increased customer satisfaction.

iii. The capital investment on energy conservation equipments:

During the year under review, the Company has not incurred any capital investment on energy conservation equipment.

B. TECHNOLOGY ABSORPTION, ADAPTION AND INNOVATION:

i. The efforts made towards technology absorption:

Technology has become an important part of day-to-day activities of Human being. The application of technology in field of business sectors has boosted efficiency in terms of cost as well as in performance. Today the survival of most companies in all industries is dependent on their ability to continually innovate through disruptive technology. Logistics is no different. Technology is integral to our business and operations also. We have focused significantly on technologies which have enabled us to offer cost-efficient and customized logistics solutions to our clients. Your Company has a well-trained IT Team. They are working on innovative solution to address complex challenges which are unique to our clients' industries. During the period under review, the Company has successfully implemented/initiated various technology upgradation for business transformation. Your Company has its own trip monitoring application to monitor turnaround time and to manage each and every client's requirements.

ii. The benefits derived like service improvement/development or import substitution or cost reduction:

The efforts taken by the Company towards technology development and absorption help us effectively maintain operational and fiscal controls, and support our efforts to enhance client service levels. Network optimization, route optimization, asset choice, and manpower and cost optimization are the key outcomes of these solutions design systems and processes.

iii. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

The Company has not imported any technology during the period of last three years.

R&D Activities and Expenditure

iv. **The expenditure incurred on Research and Development:**
There was no expenditure incurred on research and development during the year under review.

Foreign exchange earnings and Outgo:

Foreign exchange earnings	Rs. 2501.61/- (In thousand)
CIF Value of imports	NIL
Expenditure in foreign currency	NIL

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Sd/-
Uma Nandam
Whole Time Director
DIN: 02220048

Sd/-
Eswara Rao Nandam
Director
DIN:02220039

Place: Kanchipuram, Tamil Nadu
Date: June 12, 2025

Report on Corporate Governance

1. A BRIEF STATEMENT ON THE COMPANY'S PHILOSOPHY ON THE CORPORATE GOVERNANCE:

The Company's philosophy on Corporate Governance is founded upon a rich legacy of fair, ethical and transparent governance practices, many of which were in place even before they were mandated by adopting the highest standards of professionalism, honesty, integrity and ethical behaviour. The Company follows the philosophy of building sustainable businesses that are rooted in the community and demonstrates care for the environment. Through the Governance mechanism in the Company, the Board along with its committees undertakes its fiduciary responsibilities to all its stakeholders by ensuring transparency, fair play and independence in its decision making.

The Company has adopted the Code of Conduct ('CoC') for its employees, including the Whole-time Directors ('WTDs'), which encompasses an appropriate mechanism to report any concern pertaining to non-adherence to the said Code. In addition, the Company has adopted a Code of Conduct for its Non-Executive Directors ('NEDs') which includes a Code of Conduct for Independent Directors ('IDs'), as specified under Schedule IV to the Companies Act, 2013 ('the Act') and Regulation 26(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). Pursuant to Regulation 26(5) of the SEBI Listing Regulations, all members of the Senior Management have confirmed that there is no material, financial and commercial transactions wherein they have a personal interest that may have a potential conflict with the interest of the Company at large. Pursuant to Regulation 26(3) of the SEBI Listing Regulations, all the Board Members and Senior Management Personnel of the Company as on March 31, 2025 have affirmed compliance with their respective Codes of Conduct. A Declaration to this effect, duly signed by the Executive Director ('ED') is reproduced at the end of this Report.

The Corporate Governance mechanism is further strengthened with adherence to the Business Excellence Model, as a means to drive excellence and the Balanced Scorecard methodology, for tracking progress on long-term strategic objectives and the adoption of the Code of Conduct for Prevention of Insider Trading and the Code of Corporate Disclosure Practices ('Prevention of Insider Trading Code'), pursuant to the provisions of Regulations 8 and 9 under the SEBI (Prohibition of Insider Trading) Regulations, 2015. The Company has also adopted the Governance Guidelines on Board Effectiveness based on the best practices. The Company is in full compliance with the requirements of Corporate Governance norms under the SEBI Listing. Regulations. Risk management and the internal control process are focus areas that continue to meet the progressive governance standards. The Company has instated a comprehensive, robust, compliance management system for tracking, managing and reporting on compliances with all laws and regulations applicable to the Company. The Management on quarterly basis presents before the Board of Directors a status report on adherence to the regulatory compliances, as applicable to the Company.

2. BOARD OF DIRECTORS:

The Board of Directors ('the Board') is the apex body, constituted by the shareholders, for overseeing the Company's overall functioning. The Board provides strategic direction, leadership and guidance to the Management as also monitors the performance of the Company with the objective of creating long-term value for the various stakeholders and the Company.

The Board of Directors along with its committee(s) provides leadership and guidance to the Management and directs and supervises the performance of the Company, thereby enhancing stakeholder value. The Board has a fiduciary relationship in ensuring that the rights of all stakeholders are protected. Your Company has an engaged and well-informed Board with qualifications and

experience in diverse areas. The composition of the Board of the Company is in compliance with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Companies Act, 2013 (the "Act").

The Board comprises of members having varied skills, experience and knowledge. The Board has an optimum combination of both Independent and Non-Independent Directors. As on March 31, 2025, the Board of Directors of your Company comprised of Seven (7) Directors, with three (3) Non-Executive Independent Directors, three (3) Non–Executive Non-Independent Directors and one (1) Executive Director. None of the Directors on the Board is a member of more than ten (10) Committees and Chairperson of more than five (5) Committees (as specified under Regulation 26 (1) the SEBI Listing Regulations across all the listed companies in which they hold directorship. The Chairman of the Board is a Non-Executive, Non-Independent Director.

Composition and Category of Directors

During the year under review, the composition of the Board was in conformity with Regulation 17 of the SEBI Listing Regulations read together with Section 149 and 152 of the Act and rules framed thereunder.

Sr. No	Name	Designation
1	Eswara Rao Nandam	Non-Executive - Non-Independent Director
2	Uma Nandam	Whole-time Director
3	Vishaal Nandam	Non-Executive - Non-Independent Director
4	Preeti	Non-Executive - Independent Director
5	Karuppannan Tamilselvan	Non-Executive - Non-Independent Director, Chairperson
6	Achal Kapoor	Non-Executive - Independent Director
7	Alan M Wagner (Appointed on 10-03-2025) (Resigned on 26-05-2025)	Non-Executive - Independent Director

Details regarding Board Meetings

During the year under the review, the Board of Directors met 10 (Ten) times viz., 19th April, 2024, 27th May, 2024, 06th July, 2024, 13th August, 2024, 21st August, 2024, 19th October, 2024, 13th November, 2024, 03rd January, 2025, 12th February, 2025 and 10th March, 2025. The quorum for the meeting of the Board of Directors is one-third of the Board of Directors or three Directors, whichever is higher, with at least one ID being present. During the year, the requisite quorum was present for all the Board Meetings. The agenda papers for the Board and Committee Meetings are disseminated electronically by uploading them on a secured online application, thereby eliminating circulation of printed agenda papers. The gap between any two Board Meetings was not more than one hundred and twenty days.

The following table illustrates composition of the Board, attendance of the Directors at the Board Meetings held during the year under review and at the last Annual General Meeting ('AGM'), number of directorships and committee positions held in other public companies, their shareholding in the Company's shares or other convertible instruments and names of other listed entities in which Directorships is held, including category of Directorships, as on March 31, 2025:

Name of the Director and DIN	**Number of Board Meetings attended during the year**	**Attendance in the last AGM held on 20th September 2024**	**Number of directorships in other public companies***	**Number of Committee position in other public companies****		**Holding of Companies Shares or other convertible instruments**	**Directorship in other listed entities including this listed entity**
				Chairman	Member		
Eswara Rao Nandam (02220039)	10	Yes	**1**	**0**	**2**	11,95,572	1.Artificial Electronics Intelligent Material Limited
Uma Nandam (02220048)	10	Yes	**1**	**0**	**0**	13,20,812	1.Artificial Electronics Intelligent Material Limited
Vishaal Nandam (07318680)	10	Yes	NIL	0	0	NIL	1.Artificial Electronics Intelligent Material Limited
Preeti Garg (09662113)	10	Yes	**6**	**2**	**7**	**NIL**	1.Consecutive Investments & Trading Co Ltd 2.Kotia Enterprises Limited 3.Vintage Coffee and Beverages Limited 4.Artificial Electronics Intelligent Material Limited 5.Rajnish Wellness Limited 6.Elitecon International Limited

Karuppannan Tamilselvan (09542029)	10	Yes	NIL	NIL	NIL	**Nil**	1.Artificial Electronics Intelligent Material Limited
Achal Kapoor (09150394)	10	Yes	9	**2**	7	**Nil**	1.Kairosoft Ai Solutions Limited 2.Artificial Electronics Intelligent Material Limited 3.Addi Industries Limited 4.Ems Limited 5.Goyal Aluminiums Limited
Alan M Wagner	1	No	NIL	NIL	NIL	NIL	1.Artificial Electronics Intelligent Material Limited

**Excludes directorship held in private companies, foreign companies and Section 8 companies.*
***Pertains to memberships/chairpersonships held in the Audit Committee and Stakeholders' Relationship Committee of other Indian public companies as per Regulation 26(1) of the SEBI Listing Regulations.*

The Company offered the facility of video conferencing, as prescribed under Section 173(2) of the Act read together with Rule 3 of the Companies (Meetings of Board and its Powers) Rules, 2014, to facilitate the Directors travelling or located at other locations to participate in the Meetings.

Number of shares and convertible instruments held by non- executive director – Mr. Eswara Rao Nandam (Non-Executive Director) is holding 11,95,572 Equity shares in the company.

Familiarisation programmes for Independent Directors

The Independent Directors immediately on appointment are issued a formal letter of appointment and a welcome kit outlining their rights, roles and responsibilities, and the business overview of the Company, Policies etc. The Chairman and the Managing Director of the Company, brief the Director individually on the industry and business of the Company. The Directors are briefed on the different business units of the Company, the industry as a whole and other details like customers, market etc., at the Business plan meeting, included a session with the management team, wherein, the Directors were walked through the market of different Business units, the customers, the future prospects, emerging technologies etc. The details regarding the familiarisation of Independent Directors are available on the website of the Company at www.aeim.sg/_files/ugd/5c2290_eb0d355d32c248b1ad65d461d7f70934.pdf.

Matrix setting out the core skills/ expertise/ competence of the Board of Directors

The Board has, taking into consideration the Company's nature of business, core competencies, key characteristics, identified the following core skills/expertise/competencies as required in the context of its business(es) & sector(s) for it to function effectively and which are available with the Board.

The mapping of the same with each of the Directors are as below:

Competencies	Name of Director						
	Eswara Rao Nandam	Uma Nandam	Vishaal Nandam	Preeti	Karuppannan Tamilselvan	Achal Kapoor	Alan M Wagner
Understanding of IT services business	√	√	√	√	√	√	√
Knowledge on key industry And technology trends	√	√	√	√	√	√	√
International business management and familiarity with global policies and regulations	√	√	√	√	√	√	√
Corporate Strategy & Expertise	√	√	√	√	√	√	√
Risk management	√	√	√	√	√	√	√
Financial management	√	√	√	√	√	√	√
Governance and Compliance	√	√	√	√	√	√	√
Stakeholders' management	√	√	√	√	√	√	√
People & Performance Management	√	√	√	√	√	√	√

Performance evaluation of the Board and the Committees

The board evaluation is an essential part of the Company's commitment to good corporate governance. The Company has laid down a process for performance evaluation of the Board and its Committees as well as a framework for evaluation of the performance of each of its directors. The evaluation criteria include, inter-alia, structure of the Board, qualifications, experience and competency of Directors, diversity in Board, effectiveness of the Board process, information and functioning, Board culture and dynamics, quality of relationship between the Board and Management, meetings of the Board, including regularity and frequency, discussion and dissent, corporate culture and values, governance and compliance, evaluation of risk amongst others. The criteria are based on the Guidance Note on Board

Evaluation issued by the Securities and Exchange Board of India on January 05, 2017. The evaluation process is conducted and monitored by the Chairperson, Nomination & Remuneration Committee ('NRC') in consultation with the members of the Committee. Upon the receipt of feedback from Directors, the Chairperson, NRC conducts a one-to-one meeting with the other Board Members.
Thereafter, the Chairperson of NRC briefs the Board about the consolidated responses/outcome of the evaluation. The performance evaluation of Independent Directors is done by the entire Board of the Company collectively excluding the Independent Director being evaluated. For the FY 2024-25, the performance evaluation has been conducted as per the process adopted by the Company, which is detailed out above. In a separate meeting of Independent Directors, the performance of Non-Independent Directors, the Board as a whole and the Chairman of the Company was evaluated.

Declaration by the Board

In terms of Regulation 25(8) of Listing Regulations, each Independent Director has confirmed that he/she meets the criteria of independence in accordance with the provisions of the Companies Act, 2013 and the Listing Regulations and also confirmed that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact his/her ability to discharge his/her duties with an objective independent judgment and without any external influence. Based on the declaration received from each Independent Director under Section 149(7) of the Companies Act, 2013 read with Regulation 25(8) of Listing Regulations, Board of Directors has confirmed that the Independent Directors fulfill the conditions specified in these sections and regulations and are independent of the management.

Independent Directors

As on March 31, 2025, the Board of the company comprised of Three (3) Independent Directors, who in the opinion of the Board, fulfil the requirements as stipulated under Section 149 of the Act and the provisions of SEBI Listing Regulations, and are independent of the Management. The necessary declarations from Independent Directors affirming that they meet the criteria of independence as required under Section 149(7) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations, were obtained. The Independent Directors abide by the Code of Conduct adopted by the Company and as laid out under Schedule IV of the Act.

Meeting of Independent Directors

A separate meeting of Independent Directors for the FY 2024-25 as per Clause VII (1) of Schedule IV under Section 149(8) of the Act and Regulation 25(3) of the SEBI Listing Regulations was held on Wednesday, February, 12, 2025, without the participation of the Non- Independent Directors and Management Members, wherein the Independent Directors reviewed:

- the performance of the Managing Director, Non- Independent Directors and the Board as a whole;
- the performance of the Chairman of the Company based on the views received from Directors of the Company; and
- the flow of information between Company management and the Board in terms of quality, timeliness and quantity, in order to ensure that the Board discharges its duty effectively.

Resignation of Independent Director

Mr. Alan M Wagner resigned from the post of Independent Director w.e.f. 26-05-2025.

Other than the above, there are no instance of resignation of an Independent Director(s).

Number of meetings of the Board of Directors held and dates on which held

10 (Ten) Board Meetings were held during the year 2024-25. The dates on which the Board meetings were held are: 19th April, 2024, 27th May, 2024, 06th July, 2024, 13th August, 2024, 21st August, 2024, 19th October, 2024, 13th November, 2024, 03rd January, 2025, 12th February, 2025 and 10th March 2025.

The information as required under Regulation 17 (7) of SEBI (LODR) Regulations, 2015 is made available to the Board. The agenda and the papers for consideration at the Board meeting are circulated to the Directors in advance before the meetings. Adequate information is circulated as part of the Board papers and is also made available at the Board Meetings to enable the Board to take informed decisions. Where it is not practicable to attach supporting/relevant document(s) to the Agenda, the same are tabled at the meeting and specific reference to this is made in the Agenda. As required under Regulation 17 (3) of SEBI (LODR) Regulations, 2015, the Board periodically reviews compliances of various laws applicable to the Company.

Names of the Directors on the Board, their Attendance in the Board Meeting, % of attendance and Attendance in last Annual General Meeting during the year 2024-25 is given below:

No. of Board Meeting held & attended during 2024-25	Name of Director						
	Ms. Uma Nandam	Mr. Eswara Rao Nandam	Mr. Vishaal Nandam	Mr. Karuppannan Tamilselvan	Mr. Achal Kapoor	Ms. Preeti Garg	Mr. Alan M Wagner
19-04-2024	Yes	Yes	Yes	Yes	Yes	Yes	-
27-05-2024	Yes	Yes	Yes	Yes	Yes	Yes	-
06-07-2024	Yes	Yes	Yes	Yes	Yes	Yes	-
13-08-2024	Yes	Yes	Yes	Yes	Yes	Yes	-
21-08-2024	Yes	Yes	Yes	Yes	Yes	Yes	-
19-10-2024	Yes	Yes	Yes	Yes	Yes	Yes	-
13-11-2024	Yes	Yes	Yes	Yes	Yes	Yes	-
03-01-2025	Yes	Yes	Yes	Yes	Yes	Yes	-
12-02-2025	Yes	Yes	Yes	Yes	Yes	Yes	-
10-03-2025	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Total attended	10	10	10	10	10	10	1
% of attendance	100	100	100	100	100	100	100
Whether attended Last AGM held on 20-09-2024	Yes	Yes	Yes	Yes	Yes	Yes	NA

Disclosure of Relationship between Directors inter se

Mr. Vishaal Nandam (Non-Executive Director) is son of Mr. Eswara Rao Nandam (Non-Executive Director) and Ms. Uma Nandam (Whole-time director).

The Committees of The Board

Given below is the composition and the terms of reference of various Committees constituted by the Board, inter alia, including the details of meetings held during the year and attendance thereat. All Committee decisions are taken, either at the meetings of the Committee or by passing of circular resolutions. The Company Secretary acts as the Secretary for all the Committees. The Chairperson of each Committee briefs the Board on significant discussions at the meetings. During the year under review, all recommendations made by the various Committees were accepted by the Board. The minutes of the meetings of all Committees of the Board are placed before the Board for noting.

3. AUDIT COMMITTEE

The Audit Committee comprises of Three (3) Members, with two (2) Members as Independent Directors. Mr. Achal Kapoor, Independent Director, serves as the Chairman of the Committee.

The Members of the Audit Committee have relevant experience in accounting matters and possess related financial management expertise and are considered financially literate as defined in Regulation 18(1)(c) of the Listing Regulations. The Chairman of the Audit Committee is an Independent Director and has expertise in banking, finance, corporate laws, and governance matters. The Chairman of the Audit Committee attended the last Annual General Meeting of the Company, to answer the queries of the shareholders. The Company Secretary of the Company acts as the Secretary to the Audit Committee. During the year under review, meetings of members of the Audit committee as tabulated below, were held on May 27, 2024, July 06, 2024, August 13, 2024, August 21, 2024, October 19, 2024, November 13, 2024, January 03, 2025 and February 12, 2025 respectively.

The composition, name of the members, chairperson, and attendance of the members during the year are as follows:

Name of the Member	Category of Directorship	Category of Directorship	No. of the Committee Meetings held								Number of meetings attended during FY 2024-25
			27-05-2024	06-07-2024	13-08-2024	21-08-2024	19-10-2024	13-11-2024	03-01-2025	12-02-2025	
Achal Kapoor	Non-Executive Independent Director	Chairperson	√	√	√	√	√	√	√	√	8
Karuppannan Tamilselvan	Non-Executive Non-Independent Director	Member	√	√	√	√	√	√	√	√	8
Preeti	Non-Executive Independent Director	Member	√	√	√	√	√	√	√	√	8

- **Composition of Audit Committee as on Date of Report:**

  Audit Committee was reconstituted on 12th June, 2025. Hence, Committee Composition as on date of report is stated as below:

Name	Status
S BALASUBRAMANIAN	Chairperson
UMA NANDAM	Member
ALAN M WAGNER	Member

Terms of reference/Charter of the Audit Committee

i. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.

ii. Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;

iii. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;

iv. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:
   1. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013.
   2. Changes, if any, in accounting policies and practices and reasons for the same.
   3. Major accounting entries involving estimates based on the exercise of judgment by management.
   4. Significant adjustments made in the financial statements arising out of audit findings.
   5. Compliance with listing and other legal requirements relating to financial statements;
   6. Disclosure of any related party transactions.
   7. Qualifications in the draft audit report, if any.

v. Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;

vi. Reviewing, with the management, the statement of uses/application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilised for purposes other than those stated in the offer document/prospectus/notice and making appropriate recommendations to the Board to take up steps in this matter;

vii. Review and monitor the auditor's independence and performance, and effectiveness of audit process;

viii. Approval or any subsequent modification of transactions of the Company with related parties;

ix. Valuation of undertakings or assets of the company, wherever it is necessary;

x. Evaluation of internal financial controls and risk management systems;

xi. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;

xii. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

xiii. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

xiv. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

xv. To review the functioning of the Whistle Blower mechanism;

xvi. Approval of appointment of CFO (i.e., the wholetime Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;

xvii. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

Mandatory review of information by Audit Committee

The Audit Committee reviews the following information:

1. Management discussion and analysis of financial condition and results of operations;
2. Statement of significant related party transactions (as defined by the Audit Committee) submitted by management;
3. Management letters/letters of internal control weaknesses issued by the statutory auditors;
4. The appointment, removal and terms or remuneration of the Chief Internal Auditor shall be subject to review by the Audit Committee.
5. Statement of deviations:

a. quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
b. annual statement of funds utilised for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Audit Committee is also responsible for giving guidance and directions under the SEBI (Prohibition of Insider Trading) Regulations, 2015 and to review the report of the Compliance Officer with the provisions of these regulations at least once in a financial year and verify that the systems for internal control are adequate and are operating effectively.

Further, the Company has formulated and adopted a policy on dealing with related party transactions, in line with Regulation 23 of the Listing Regulations, which is available on the website of the Company at www.acim.sg/policies

4. NOMINATION AND REMUNERATION COMMITTEE

In accordance with the provisions of Section 178 of the Act and Regulation 19 of the Listing Regulations, the Company has formed its Nomination and Remuneration Committee (NRC).

The NRC comprise of three (3) Members, out of whom two (2) Members are Independent Directors. Preeti, Independent Director is the Chairperson of the Committee, in compliance with Regulation 19 of the Listing Regulations.

During the FY 2024-25, two (2) meeting of the Committee was conducted on 03rd January 2025 and 10th March 2025, respectively. The quorum as required under Regulation 19(2A) of the Listing Regulations was maintained at all the meetings.

The composition, name of the members, chairperson, and attendance of the members during the financial year are as follows:

Name of the Member	**Category of Directorship**	**Category of Directorship**	**No. of the Committee Meetings held**		**Number of meetings attended during FY 2024-25**
			03-01-2025	**10-03-2025**	
Preeti	Non-Executive - Independent Director	Chairperson	√	√	2
Achal Kapoor	Non-Executive - Independent Director	Member	√	√	2
Karuppannan Tamilselvan	Non-Executive - Non-Independent Director	Member	√	√	2

- **Composition of Nomination and Remuneration Committee as on Date of Report:**

  Nomination and Remuneration Committee was reconstituted on 12th June, 2025. Hence, Committee Composition as on date of report is stated as below:

Name	Status
S BALASUBRAMANIAN	Chairperson
KARUPPANNAN TAMILSELVAN	Member
ALAN M WAGNER	Member

Terms of reference of the Committee

The terms of reference of the Nomination and Remuneration Committee are as under:

i. qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
ii. Formulation of criteria for evaluation of Independent Directors and the Board;
iii. Devising a policy on Board diversity;
iv. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal;
v. Board composition and succession planning, evaluation of every Director;
vi. To recommend remuneration policy for the directors, KMP, executives and other employees of the Company;
vii. To oversee familiarisation programme for Directors, review of HR strategy, philosophy and practices and any other activities related to change as requested by the Board from time to time;
viii. Oversee the implementation of the share-based employee benefits scheme by whatever name called as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, within the terms and conditions of the said Plan(s); and perform the function of overall superintendence of the scheme(s);
ix. To review the Company's share-based incentive-based plans and recommend changes as necessary, oversee administration of these plans, grant incentives to eligible employees, in consultation with management, and allot shares when options are exercised;
x. Any other matter as deemed necessary or incidental for the purpose of administration of the share-based incentive Scheme.

The Board has also adopted a charter for the Nomination and Remuneration Committee covering its rights, roles and responsibilities.

Remuneration Policy

Based on the recommendation of NRC, the Board has formulated a comprehensive Remuneration Policy for its Directors, Key Managerial Personnel (KMPs), Senior Management, and other employees. The philosophy behind this policy is to create a culture of leadership and trust. This policy is in accordance with Section 178 of the Act and Regulation 19 of Listing Regulations and is available on the Company's website at www.aeim.sg/policies. Under this policy, the Managing Director, KMPs, other Senior Management Personnel and all employees are compensated with a fixed salary that includes basic pay, allowances, perquisites, and other benefits. They may also receive annual incentive remuneration, performance linked incentive, performance-based shares/units, based on specific performance criteria and other appropriate parameters determined by the NRC and the Board. The

performance linked incentive is dependent on the outcome of the performance appraisal process and the Company's overall performance.

The Company's remuneration policy takes into account various factors, including the Company's performance throughout the year, and achievement of budgeted targets, growth & diversification, remuneration in other companies of comparable size and complexity, etc.

Performance Evaluation Criteria for Independent Directors

The NRC establishes the criteria for evaluating the performance of Independent Directors. The assessment covers various factors, such as the director's level of participation and contribution, commitment, effective utilisation of knowledge and expertise, integrity, maintenance of confidentiality, as well as independence in behaviour and decision making.

Details of remuneration paid/payable for the financial year ended March 31, 2025

- **Non-Executive Directors (NEDs): NIL**

Sr. No	Name of the Director	Sitting Fees	Commission
1	Eswara Rao Nandam	NIL	NIL
2	Vishaal Nandam	NIL	NIL
3	Preeti	NIL	NIL
4	Karuppannan Tamilselvan	NIL	NIL
5	Achal Kapoor	NIL	NIL
6	Alan M Wagner	NIL	NIL

- **Wholetime Director: Uma Nandam**

Component	Amount (Amount in Rs)
Salary	NIL
Commission	NIL
Perquisites	NIL
Stock option	NIL
Pensions	NIL

The criteria for making payments to Non-Executive Directors forms part of the NRC Charter which is available on the website of our Company at www.aeim.sg/_files/ugd/5c2290_7c30559b00994a2da18ea0cbe39c5bfc.pdf

The Board on the recommendation of the NRC adopted the Remuneration policy for Directors, Key Managerial Personnel (KMP), Senior Management and other employees of the Company. The Board has also adopted a policy on Board diversity. The said policies are available at the website of the Company at www.aeim.sg/_files/ugd/5c2290_7a0b680e9c354330a10c6574f5af02b6.pdf

5. STAKEHOLDERS' RELATIONSHIP COMMITTEE

The constitution and composition of Stakeholders' Relationship Committee ("SRC") is in accordance with the requirements of Section 178 of the Act and Regulation 20 of the Listing Regulations. The SRC comprises of three (3) Members, out of which two (2) Member is an Independent Director.

During the FY 2024-25, one (1) meetings of the Committee were held on 19th October 2024, respectively. The necessary quorum was present for each of the meetings.

The composition, name of the members, chairman, particulars of the Meetings and attendance of the members during the year are as follows:

Name of the Member	Category of Directorship	Category of Directorship	No. of the Committee Meetings held on 19/10/2024	Number of meetings attended during FY 2024-25
Preeti	Non-Executive - Independent Director	Chairperson	√	1
Achal Kapoor	Non-Executive - Independent Director	Member	√	1
Karuppannan Tamilselvan	Non-Executive - Non-Independent Director	Member	√	1

- **Composition of Stakeholders' Relationship Committee as on Date of Report:**

  Stakeholders' Relationship Committee was reconstituted on 12th June, 2025. Hence, Committee Composition as on date of report is stated as below:

Name	Status
S BALASUBRAMANIAN	Chairperson
KARUPPANNAN TAMILSELVAN	Member
ALAN M WAGNER	Member

Terms of reference of the Committee:

1. Resolving the grievances of the security holders of the listed entity including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/ duplicate certificates, general meetings etc.
2. Review of measures taken for effective exercise of voting rights by shareholders.
3. Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.
4. Oversight of the implementation of the ESG initiatives.
5. Approval of all relevant policies under ESG.
6. Any other terms that may be assigned by the Board time to time.

Name and Designation of Compliance Officer

Name	Pratibha Dhanuka	
Designation	Company Secretary and Compliance Officer	
Contact Details	Address	No - 42, Commercial Complex, Hiranandani Parks, Chengalpattu, Tamil Nadu, India, 603204
	Phone	7305013756
	Email	cos@acim.co

Quarter-wise Summary of investor complaints received and redressed during the FY 2024-25:

Quarter Period		Opening	Received	Resolved	Closing
From	To				
01-04-2024	30-06-2024	0	1	1	0
01-07-2024	30-09-2024	0	0	0	0

01-08-2024	31-12-2024	0	0	0	0
01-01-2025	31-03-2025	0	0	0	0

Registrar and Share Transfer Agent ('RTA')

Pursuant to Regulation 7 of the SEBI Listing Regulations, the Company has engaged the services of M/s. MUFG Intime India Private Limited *(erstwhile known as M/s. Link Intime India Private Limited)* for the purpose of share transfer facility and of dealing and processing investor services requests. The contact details of the RTA are given below:

Name	MUFG Intime India Private Limited	
Contact Details	**Address**	C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai, Maharashtra,400083
	Phone	022 – 49186270
	Fax	022 – 49186060
	E-mail	rnt.helpdesk@in.mpms.mufg.com
	Web address	www.in.mpms.mufg.com

5A. RISK MANAGEMENT

The Company has a well-defined Risk Control and Management Policy which lays down the Risk Management Framework and Systems. The Company has established procedures to periodically place before the Board, the risk assessment and minimisation procedures being followed by the Company and steps taken by it to mitigate the Risks. The Board of Directors of the Company have constituted a Risk Management Committee consisting of Board Members and has delegated the function to formulate, implement, monitor and review the Risk Management Policy to the Committee. The details in respect of the Committee are covered under details of Risk Management Committee.

5B. SENIOR MANAGEMENT

Particulars of the Senior Management in compliance with Regulation 16 of the Listing Regulations, as on March 31, 2025, are as under:

Name of the Senior Management Personnel	Designation
Uma Nandam	Whole-time director
Pratibha Dhanuka	Company Secretary and compliance officer
Muthusamy Palanisamy	Chief Financial Officer

6. REMUNERATION OF DIRECTORS

(a) All pecuniary relationship or transactions of the non-executive directors vis-à-vis the listed entity:

There have been no materially significant related party transactions, pecuniary transactions or relationships between the Company and its Non-Executive Directors that may have potential conflict with the interests of the Company at large.

(b) Disclosures with respect to remuneration:

All elements of remuneration package of individual directors summarized under major groups, such as salary, benefits, bonuses, stock options, pension etc.

Terms of Appointment of Directors

As required under Regulation 36(3) of SEBI (LODR) Regulations, 2015, particulars of Directors seeking appointment/reappointment are given in Notice of the 33rd Annual General Meeting.

I. Non-Executive & Independent Directors

Commission & Sitting fees to Non-executive Directors

The details of payment of commission and sitting fees paid to Non-Executive Non-Independent & Independent Directors for the FY 2024-25 are as under:

Sr. No	Name of the Director	Sitting Fees	Commission
1	Vishaal Nandam	NIL	NIL
2	Preeti	NIL	NIL
3	Karuppannan Tamilselvan	NIL	NIL
4	Achal Kapoor	NIL	NIL
5	Alan M Wagner	NIL	NIL

The Company also reimburses out of pocket expenses incurred by the Directors, if any, for attending Board & Committee meetings.

Remuneration paid to Non-Executive Directors during the year 2023-24: Nil

Note: As per Regulation 17(6)(ca) of the SEBI (LODR) Regulations, 2015, the approval of the members of the Company by way of special resolution, giving details of remuneration, is required every year for payment of annual remuneration to single non-executive Director exceeding 50% (fifty percent) of the total annual remuneration payable to all non-executive Directors of the Company.

(C) Stock Option

The Company has not granted any stock options to its Directors.

7. GENERAL BODY MEETINGS

Details of last three Annual General Meetings

The date, time, location and details of special resolution(s) passed in the last three (3) Annual General Meetings of the Company is tabulated herein below:

Particulars	2023-2024	2022-2023	2021-2022
Date	Friday 20th September, 2024	Friday 29th September, 2023	Monday 17th April, 2023
Time	02:00 P.M.	11:00 A.M.	12:00 P.M.
Mode of the Meeting	Video Conference/Other Audio Visual means	Video Conference/Other Audio Visual means	Video Conference/Other Audio Visual means
Special Resolutions Passed in the Meeting	1. Alteration in the Authorised Share Capital of the Company and consequential	1. To approve Borrowing Limits under Section 180 (1) (C) of the Companies Act, 2013.	No Special Resolutions were passed.

	amendment in the Capital Clause of the Memorandum of Association of the Company. 2. To approve the Issue of Equity Shares on Preferential basis to Promoters and Non-Promoters for cash consideration. 3. Authorization To Make Loan(S) And Give Guarantee(S), Provide Security (Ies) Or Make Investments Under Section 186 Of the Companies Act, 2013	2. Power under Section 186 of the Companies Act, 2013 3. To sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company or where the Company owns more than one undertaking of the whole or substantially the whole of such undertakings. 4. Appointment of Mr. Achal Kapoor (DIN: 09150394) as an Independent Director of the Company. 5. Appointment of Ms. Preeti Garg (DIN: 09662113) as an Independent Director of the Company.	

Extraordinary General Meeting: There was one extra Ordinary General meeting of the Company held on 11th May, 2024.

Date of the Meeting	Saturday, 11th May, 2024
Time of the Meeting	03:00 P.M.
Mode of the Meeting	Video Conferencing (VC)/ (VC)/ Another Audio-Visual Means (OAVM)
Special Resolutions Passed at the Meeting	1. Adoption of new set of Memorandum of Association. 2. Adoption of new set of Articles of Association 3. Approval for change of name of the Company

Details of special resolution passed through Postal Ballot during FY 2024-25 – There was no resolution passed through Postal Ballot during the said period.

8. MEANS OF COMMUNICATION

1. The Company uses several modes for communicating with its external stakeholders, such as announcements and press releases in newspapers, circular letters and other reports to the members, posting information on its website viz. www.acim.sg/investor-relations intimation to the Stock Exchanges, responding to analysts' queries.
2. The quarterly, half-yearly and annual financial results are displayed on the Company's website www.acim.sg/investor-relations and also disseminated through all the modes mentioned above. The quarterly financial results are also published in leading dailies such as Financial Express Newspaper (English) and Madras Mani Newspaper (Vernacular daily).
3. The Company's Management Discussion & Analysis of the Business for the year ended March 31, 2025, forms part of the Directors' Report and is given under the section so captioned.

9. GENERAL SHAREHOLDERS INFORMATION

AGM Date, Time, and Venue	Saturday, 12th July 2025 at 03.00 P.M. (IST), through Video Conferencing ("**VC**") /) / Another Audio-Visual Means ("**OAVM**")
Financial Calendar	The Company follows the financial year as prescribed under the Companies Act, 2013 that is period of 12 months starts from 1st day of April of a year and ending on the 31st day of March of the following year.
Dividend Payment Date	The Company is not declaring any dividend for the financial year 2024-2025.
Date of Book Closure	04/07/2025 TO 12/07/2025
Listing on Stock Exchanges	**BSE Limited ('BSE')** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001, India Tel.: +91-22-22721234 | Fax: +91-22-22722041 The Company has paid the annual listing fees for the financial year 2023-24 to the Stock Exchange viz. BSE Limited, where the equity shares of the Company are listed.
Registrar & Share transfer Agent	MUFG Intime India Private Limited. (formerly known as Link Intime India Private Limited), C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400 083
Address for Correspondence	Same as Registered Office
CIN	L31100TN1992PLC156105
Share Transfer System	The Company's equity shares which are in dematerialized ("demat") form are transferable through the depository system. As per Regulation 40(1) of the Listing Regulations, as amended, securities of listed companies can be transferred only in demat form w.e.f. April 01, 2019. Further, pursuant to SEBI circular dated 25th January 2022, securities of the Company shall be issued in demat form only while processing service requests in relation to issue of duplicate securities certificate, renewal / exchange of securities certificate, endorsement, sub-division / splitting of securities certificate, consolidation of securities certificates/ folios, transmission and transposition.
Dematerialisation of Shares	As at March 31, 2025, 1,68,48,386 equity shares were held in dematerialised mode representing 99.31% of paid-up capital of the

	Company. The Company's equity shares are actively traded on BSE Limited. Further, the entire shareholding of Promoter and Promoter Group are held in Dematerialised mode only.
Outstanding GDRs/ ADRs/Warrants or any convertible instruments, conversion date and likely impact	As at March 31, 2025, there are no outstanding ADR/GDR/Warrants or any convertible instruments and consequently it disclosed that there would be no impact on account of the same.
Plant Location	NIL

Distribution of shareholding as on March 31, 2025

Distribution Of Shareholding Based on Shares Held							
Report Type: All (NSDL+CDSL+PHYSICAL)							
SERIAL #	**SHARES RANGE**			**NUMBER OF SHAREHOLDERS**	**% OF TOTAL SHAREHOLDERS**	**TOTAL SHARES FOR THE RANGE**	**% OF ISSUED CAPITAL**
1	1	to	500	4503	93.9103	290298	1.7111
2	501	to	1000	92	1.9187	65456	0.3858
3	1001	to	2000	55	1.1470	80083	0.4720
4	2001	to	3000	17	0.3545	42274	0.2492
5	3001	to	4000	13	0.2711	46062	0.2715
6	4001	to	5000	13	0.2711	60177	0.3547
7	5001	to	10000	5	0.1043	41358	0.2438
8	10001	to	**********	97	2.0229	16340132	96.3120
			Total	**4795**	**100.0000**	**16965840**	**100.0000**
Data Extracted on: **02 Apr 2025** Face Value (INR): **10** ISIN: **INE072B01027** NSDL Data as of: **31 Mar 2025** CDSL Data as of: **31 Mar 2025**							

Categories of Shareholding as on March 31, 2025

Category Wise Holdings Summary							
Category	**Demat Securities**	**Demat Holders**	**Physical Securities**	**Physical Holders**	**Total Securities**	**Total Holders**	**%-Issued Capital**
Clearing Members	216	2	0	0	216	2	0.0013
Other Bodies Corporate	871421	55	1908	11	873329	66	5.1476
Escrow Account	0	0	396	1	396	1	0.0023
Hindu Undivided Family	145537	49	0	0	145537	49	0.8578
Nationalised Banks	396	1	0	0	396	1	0.0023
Non-Nationalised Banks	72	1	0	0	72	1	0.0004
Non-Resident Indians	101908	6	10260	48	112168	54	0.6611

Non-Resident (Non Repatriable)	16894	14	0	0	16894	14	0.0996
Public	9392798	3613	104314	981	9497112	4594	55.9778
Promoters	5961384	4	0	0	5961384	4	35.1376
Trusts	360	1	0	0	360	1	0.0021
Unit Trust of India	0	0	576	1	576	1	0.0034
Body Corporate - Ltd Liability Partnership	356500	6	0	0	356500	6	2.1013
NBFCs registered with RBI	900	1	0	0	900	1	0.0053
TOTAL:	**16848386**	**3753**	**117454**	**1042**	**16965840**	**4795**	**100**
Data Extracted on: **02 Apr 2025** Face Value (INR): **10.00** ISIN: **INE072B01027** NSDL Data as of: **31 Mar 2025** CDSL Data as of: **31 Mar 2025**							

10. OTHER DISCLOUSERS

- There are no Related Party Transactions during the year that have potential conflict with the interests of the Company at large. Transactions entered into with related parties during the financial year were in the ordinary course of business and at arms' length basis and were approved by the Audit Committee and Shareholders. Approval from the Shareholders have been obtained on the Material Related Party Transactions. The details of related party transactions for the FY 2024-25 are provided in the Directors' Report forming part of the Annual Report. Further, the Company has formulated and adopted a policy on dealing with Related Party Transactions, in line with Regulation 23 of the Listing Regulations, which is available on the website of the Company At www.aeim.sg/_files/ugd/5c2290_b7bb0f43b24b4e509c63bceac5360b35.pdf
- There are no instances of non-compliance by the Company during the year and no penalties, or strictures imposed on your Company by any of the Stock Exchanges or SEBI, or any statutory authority on any matter related to capital markets during the last three years;
- Your Company has adopted a Whistle Blower Policy and has established the necessary mechanism in line with the requirements under the Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - For employees to report concerns about unethical behaviour;
  - To establish a mechanism to report to the management concerns about unethical behaviour, actual or suspected fraud or violation of the integrity policy;
  - The disclosure reported are addressed in the manner and within the time frames prescribed in the policy.
  - To ensure that adequate safeguards are being provided to the Whistle blower against any victimisation or vindictive practices like retaliation, threat or any adverse (direct or indirect) action on their employment.
  - The Policy also ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern. No personnel/person has been denied access to the Audit Committee.
- Your Company has comprehensive guidelines on Prohibition of Insider Trading and the Company has adopted the Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices along with the Policy on Leak of Unpublished Price Sensitive Information and Policy on determination of legitimate purpose, as mandated by SEBI. The policies are available at www.aeim.sg/_files/ugd/5c2290_a96629c0f671422cbd3afc43ccfb99f4.pdf

- Your Company has formulated a policy on determination of materiality of event/information as required under Regulation 30(1) of Listing Regulations, and the same is available on Company's website at www.aeim.sg/investor-relations
- Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A):
  The Board of Directors have approved the allotment of 1,58,34,000 no. of equity shares having face value of ₹ 10/- each at a price of ₹ 18/- per equity share (including premium of ₹ 8/- per equity share) to Promoters and Non-promoters on preferential basis.
  Status of Utilisation of Preferential Issue Proceeds are mentioned in the below table as on 31st March, 2025:

(Amt in Rs.)

Fund Raised	Fund Utilised	Fund Un-utilised
28.50 cr.	7 lacs	28.43

- None of the Directors of your Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority. A certificate in this regard from M/s. Jitendra Parmar & Associates, Practicing Company Secretary, is annexed to this Report.
- Your Company has paid a consolidated amount of Rs. 3,24,500/- as total fees for all services rendered by the statutory auditor and all entities in the network firm/network entity to which the Statutory Auditor is part.
- Your Company has a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder for prevention and of complaints under the above Act. The reconciliation of complaints under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules framed thereunder is provided hereinbelow:
  a. number of complaints filed during the financial year - 0
  b. number of complaints disposed of during the financial year - 0
  c. number of complaints pending as on end of the financial year 0

- Your Company has not advanced loans and advances to firms/companies in which Directors are interested: NIL
- No credit ratings were obtained during the year ended March 31, 2025: NIL
- Your Company has does not have any subsidiary as on March 31, 2025, and hence, there was no requirement to identify material subsidiary and formulate a policy thereof: NIL
- Your Company has complied with all mandatory requirements and has fulfilled the following discretionary requirements specified in Part E of Schedule II under Regulation 27(1) of Listing Regulations:
  a. The statutory financial statements of the Company are unqualified.
  b. The Internal Auditors of the Company make presentations to the Audit Committee on their reports.

11. Company Secretary certificate on Corporate Governance

The Company has complied with all the mandatory requirements specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the SEBI Listing Regulations. It has obtained a certificate affirming the compliances from CS Jitendra Parmar, Practising Company Secretaries, affirming compliance of Corporate Governance requirements during FY 2024-25 and the same is attached to this Report as an Annexure III.

Jitendra Parmar & Associates
Company Secretaries
Mo.: +91 9408 555 517
E-mail. : csjitendraparmar@gmail.com

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
Artificial Electronics Intelligent Material Limited
(formerly known as Datasoft Application Software India Limited)
CIN: L31100TN1992PLC156105
Registered Office Address:
No - 42, Commercial Complex, Hiranandani Parks,
Senthamangalam Village, Greater Chennai,
Vadakkupattu, Kanchipuram, Chengalpattu – 603 204
Tamil Nadu, India

We have examined the compliance of conditions of Corporate Governance by **Artificial Electronics Intelligent Material Limited** (formerly known as Datasoft Application Software India Limited) (**"the Company"**) having **CIN:** L31100TN1992PLC156105 for the year ended on March 31, 2025, as stipulated Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D & E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, pursuant to the Listing Agreement of the Company with the Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of procedures and implementations thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the year ended on March 31, 2025.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the Efficiency or effectiveness with which the management has conducted the affairs of the Company.

For,
M/s Jitendra Parmar and Associates
Practicing Company Secretary

Sd/-
Jitendra Parmar
Proprietor

FRN No.: S2023GJ903900
COP No.: 15863
Membership No: F11336
Peer Review Number: 3523/2023
UDIN: F011336G00059503

Place: Ahmedabad
Date: June 12, 2025

Jitendra Parmar & Associates
Company Secretaries
Mo.: +91 9408 555 517
E-mail. : csjitendraparmar@gmail.com

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Artificial Electronics Intelligent Material Limited
(formerly known as Datasoft Application Software India Limited)
CIN: L31100TN1992PLC156105
Registered Office Address:
No - 42, Commercial Complex, Hiranandani Parks,
Senthamangalam Village, Greater Chennai,
Vadakkupattu, Kanchipuram, Chengalpattu – 603 204
Tamil Nadu, India

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Artificial Electronics Intelligent Material Limited** (formerly known as Datasoft Application Software India Limited) having **CIN:** L31100TN1992PLC156105, and having **Registered Office Address:** No - 42, Commercial Complex, Hiranandani Parks, Senthamangalam Village, Greater Chennai, Vadakkupattu, Kanchipuram, Chengalpattu – 603 204, Tamil Nadu, India (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of Appointment in Company#
1.	Uma Nandam	02220048	January 17, 2022
2.	Eswara Rao Nandam	02220039	March 23, 2024
3.	Vishaal Nandam	07318680	March 23, 2024
4.	Karuppannan Tamilselvan	09542029	May 29, 2023
5.	Achal Kapoor	09150394	May 29, 2023
6.	Preeti Garg	09662113	May 29, 2023
7.	Alan M Wagner	10946669	March 10, 2025

#Date of appointment in Company is as per the MCA Portal.

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For,
M/s Jitendra Parmar and Associates
Practicing Company Secretary

Jitendra Parmar & Associates
Company Secretaries
Mo.: +91 9408 555 517
E-mail. : csjitendraparmar@gmail.com

Sd/-
Jitendra Parmar
Proprietor

FRN No.: S2023GJ903900
COP No.: 15863
Membership No: F11336
Peer Review Number: 3523/2023
UDIN: F011336G000595018

Place: Ahmedabad
Date: June 12, 2025

Annexure IV

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A. Indian Economic Overview:

India's electronics sector is experiencing rapid growth, driven by increasing consumer demand, government initiatives, and significant investments from both domestic and international players. The focus spans various electronics products, including semiconductor chips, chip modules, sensors, transducers, actuators, discrete semiconductor devices, display assembly, touch panels, micro and nano-electronic components, and assembly, testing, marking, and packaging (ATMP) of electronics. Here's an overview of the current state and potential of each segment:

1. Semiconductor Chips and Modules:

Semiconductor Chips: India's semiconductor industry is in a nascent stage, but it is growing. The government's push for self-reliance (Atmanirbhar Bharat) includes significant investments in semiconductor fabrication plants (fabs) and research and development (R&D) centres. Major global companies are also investing in design and R&D in India.

Chip Modules: Used across various applications, India is enhancing its capabilities in designing and developing chip modules, although large-scale manufacturing is still limited.

2. Sensors, Transducers, and Actuators:

Sensors: With applications in automotive, healthcare, consumer electronics, and industrial automation, sensor production is on the rise. Companies like Bosch and Honeywell have set up manufacturing facilities in India.

Transducers and Actuators: These components are crucial in automotive and industrial applications. Local production is increasing, supported by rising demand.

3. Discrete Semiconductor Devices:

India's market for discrete devices, such as diodes, transistors, and thyristors, is growing, driven by sectors like consumer electronics, automotive, and renewable energy.

4. Display Assembly and Touch Panels:

LCD and LED Displays: The market for display assembly is expanding with companies like Samsung and LG manufacturing displays in India. The local production is bolstered by the high demand for consumer electronics and smartphones.

Touch Panels: India is becoming a hub for touch panel manufacturing, driven by the increasing use of touch-enabled devices.

5. Micro and Nano-Electronic Components:

These components are essential for advanced technologies, including IoT and wearable devices. The focus is on developing capabilities through initiatives like the National Policy on Electronics (NPE) and partnerships with global technology firms.

6. **Assembly, Testing, Marking, and Packaging (ATMP):**

   ATMP operations are critical for the semiconductor industry. India is developing its ATMP capabilities to enhance the local electronics supply chain and reduce import dependence. Companies like Tata and HCL are making significant investments in this area.

7. **Mechanics (Plastic and Metal Parts) for Electronic Applications:**

   The production of plastic and metal parts, including enclosures and connectors, is growing, driven by the need for locally sourced components in electronics manufacturing.

8. **Semiconductor Wafers:**

   India is making efforts to establish semiconductor wafer fabrication plants. While currently reliant on imports, government initiatives aim to boost local production and reduce dependency.

9. **Display Fabrication Units:**

   - **LCD Fabrication:** While India has some LCD fabrication units, most panels are imported.
   - **LED Fabrication:** The LED sector is more developed, with several local and international companies manufacturing LEDs in India.
   - **OLED Fabrication:** The OLED sector is emerging, with most panels still imported, but local production is expected to increase in the coming years.

B. Future Prospects:

India's electronics manufacturing sector is poised for significant growth, supported by a favourable policy environment, large consumer base, and increasing investments in infrastructure and technology. With continued efforts to enhance local manufacturing capabilities, India aims to become a key player in the global electronics supply chain.

C. Outlook:

Software and electronics products in India is very promising, underpinned by rapid digital transformation, increasing consumer demand, and supportive government policies. Here's a comprehensive overview of what the future holds for these sectors:

1. **Digital Transformation and Integration:**

   - **Convergence of Software and Electronics:**
     The integration of software and electronics is becoming increasingly seamless, with smart devices, IoT, and AI-driven applications at the forefront. This convergence is driving demand for sophisticated electronics that rely heavily on advanced software solutions.

   - **Smart Devices and IoT:**
     The growth of Internet of Things (IoT) is creating vast opportunities for both software and electronics products. Devices that were once standalone are now interconnected, requiring embedded software solutions for functionalities like real-time monitoring, data analysis, and automation.

2. **Growing Consumer and Enterprise Demand:**

   - **Consumer Electronics:**
     The demand for smartphones, wearables, smart home devices, and other consumer electronics continues to rise, driven by increasing digital adoption, affordability, and technological

advancements. These devices rely on innovative software for enhanced user experiences, creating a symbiotic relationship between software and hardware development.

- **Enterprise Solutions:**
  Businesses across various sectors are investing in digital tools to improve efficiency and productivity. This includes cloud computing, enterprise resource planning (ERP) systems, customer relationship management (CRM) software, and AI-driven analytics. The need for reliable electronics to support these solutions is also increasing.

3. **Government Initiatives and Support:**

   - **Make in India and Production Linked Incentive (PLI) Scheme:**
     The Indian government's focus on boosting local manufacturing through the "Make in India" initiative and the PLI scheme is significantly benefiting the electronics sector. These policies encourage both domestic and international companies to set up manufacturing units in India, fostering innovation and reducing dependency on imports.

   - **Digital India and National Policy on Software Products (NPSP):**
     Initiatives like Digital India and NPSP aim to create a robust digital infrastructure and a thriving software product ecosystem. These efforts are driving the adoption of digital services, cloud computing, and AI across the country, which in turn, boosts the demand for electronics.

4. **Technological Advancements:**

   - **Artificial Intelligence and Machine Learning:**
     AI and ML are becoming integral to both software and electronics products. In software, they are being used for predictive analytics, automation, and personalized user experiences. In electronics, AI is enhancing the capabilities of smart devices, autonomous systems, and robotics.

   - **5G Technology:**
     The rollout of 5G networks is expected to revolutionize both software and electronics by enabling faster data transfer, lower latency, and more reliable connectivity. This will lead to the development of more advanced applications and devices, particularly in areas like autonomous vehicles, smart cities, and industrial automation.

5. **Global Market Expansion:**

   - **Export Potential:**
     India's reputation as a hub for IT services and growing manufacturing capabilities in electronics is enhancing its position in global markets. Software products, particularly in areas like SaaS, cybersecurity, and enterprise solutions, are seeing increased demand from international markets. Similarly, India is becoming a key player in the export of electronics components and devices.

   - **Strategic Partnerships:**
     Indian companies are increasingly entering into strategic partnerships with global tech giants to co-develop and market software and electronics products. This not only enhances product innovation but also expands market reach.

6. **Challenges and Opportunities:**

   - **Infrastructure Development:**
     Continued investment in infrastructure, including high-speed internet, power supply, and industrial parks, is essential to support the growth of both sectors.

   - **Skilled Workforce:**

Developing a skilled workforce in areas like AI, semiconductor manufacturing, and embedded systems is critical to maintaining growth and competitiveness.

- **Sustainability and E-Waste Management:**
  As consumption of electronics grows, so does the challenge of e-waste management. Companies focusing on sustainable practices and developing eco-friendly products will have a competitive edge.

7. **Emerging Trends:**

- **Green Technologies:**
  The shift towards sustainable and energy-efficient products is creating new opportunities for innovation in both software and electronics. This includes the development of smart grids, renewable energy solutions, and eco-friendly consumer electronics.
- **Customization and Personalization:**
  The demand for personalized user experiences is driving the need for customizable software and hardware solutions. Companies that can offer products tailored to specific consumer needs are likely to thrive.

D. Industry structure and development:

1. **Software Industry Structure and Development Industry Structure:**

- **Diverse Ecosystem:**
  India's software industry comprises a wide range of companies, including global IT service giants (e.g., TCS, Infosys, Wipro), mid-sized firms, and a thriving startup ecosystem. The industry is segmented into various verticals such as enterprise software, SaaS, cloud computing, cybersecurity, AI/ML, and fintech.

- **Strong Global Presence:**
  Indian software companies have a significant global footprint, with a strong focus on export markets like North America, Europe, and Asia-Pacific. The industry is known for its expertise in IT services, software development, and R&D.

- **SaaS Leadership:**
  India is emerging as a global leader in Software as a Service (SaaS) products, with companies like Zoho, Freshworks, and Chargebee gaining international recognition. The SaaS model is particularly popular among startups due to its scalability and recurring revenue potential.

Development Trends:

- **Digital Transformation:**
  The push towards digital transformation across industries is driving demand for software products, especially in areas like cloud... *(text cuts off here, continues in next image/page)* computing, AI, big data analytics, and automation. Enterprises are investing heavily in digital tools to improve efficiency and customer experiences.

- **Innovation and Startups:**
  The Indian startup ecosystem is thriving, particularly in the software domain. Cities like Bangalore, Hyderabad, and Pune are hubs for innovation, with a focus on cutting-edge technologies such as AI, blockchain, and IoT. Government initiatives like Startup India and investments from venture capitalists are fuelling this growth.

- **Focus on R&D and Innovation:**

Indian software companies are increasingly investing in R&D to develop innovative products and services. Collaborations with global tech companies and academic institutions are enhancing the country's capabilities in emerging technologies.

2. **Electronics Industry Structure and Development Industry Structure:**

- **Fragmented Market:**
  The electronics industry in India is highly fragmented, with a mix of large multinational corporations (e.g., Samsung, LG, Foxconn) and numerous small to medium-sized enterprises (SMEs) involved in manufacturing, assembly, and component supply.

- **Focus on Consumer Electronics:**
  The consumer electronics segment, including smartphones, televisions, and home appliances, is a major component of the industry. India is one of the largest markets for smartphones, with companies like Xiaomi, Samsung, and Apple having a strong presence.

- **Component Manufacturing:**
  The industry includes the manufacturing of key components like semiconductor chips, sensors, transducers, and display panels. However, India still imports a significant portion of its semiconductor needs, though local manufacturing is gradually increasing.
- **Government-Backed Clusters:**
  The development of Electronics Manufacturing Clusters (EMCs) under government schemes is supporting the growth of the sector by providing infrastructure and incentives for setting up manufacturing units.

Development Trends:

- **Make in India Initiative:**
  The "Make in India" initiative is driving the growth of the electronics manufacturing sector, with an emphasis on reducing import dependency and increasing local production. This has attracted significant investments from global electronics companies to set up manufacturing units in India.

- **Production Linked Incentive (PLI) Scheme:**
  The PLI scheme offers incentives for electronics manufacturing, particularly in areas like mobile phones, electronic components, and semiconductor fabrication. This is expected to boost domestic production and exports.

- **Growth of Smart Electronics:**
  The demand for smart electronics, including IoT devices, wearables, and connected home appliances, is rising rapidly. This is driving... *(text continues in the next image/page)*. innovation in both hardware design and the embedded software that powers these devices.

- **Semiconductor Mission:**
  The Indian government is focusing on building a robust semiconductor ecosystem through initiatives like the India Semiconductor Mission. This includes setting up fabs, ATMP (Assembly, Testing, Marking, and Packaging) units, and R&D centres to support the electronics industry.

- **Sustainability and Green Electronics:**
  There is a growing focus on sustainability, with efforts to develop energy-efficient products and manage e-waste. Companies are increasingly adopting green manufacturing practices and exploring the development of eco-friendly electronics.

E. Government Initiatives and Policies:

- **Make in India:** Encourages domestic manufacturing and aims to reduce import dependency.

- **Production Linked Incentive (PLI) Scheme:** Offers financial incentives to companies setting up manufacturing units in India.
- **National Policy on Electronics (NPE) 2019:** Seeks to position India as a global hub for electronics system design and manufacturing.
- **Modified Electronics Manufacturing Clusters (EMC 2.0) Scheme:** Supports the development of infrastructure for electronics manufacturing clusters.

F. Challenges and Opportunities:

- **Challenges:**
  High initial investment costs, reliance on imports for raw materials and certain components, technological gaps, and a need for skilled workforce.

- **Opportunities:**
  Large and growing domestic market, supportive government policies, increasing foreign investments, and rising demand for electronic products.

G. Segment-wise or product-wise performance:

The Company is operating in only one segment i.e. Software Products. Therefore, there is no requirement of Segment wise reporting. During the first quarter of the year Company business activities was software development, later on after its object was changed Company has done job work in Sapphire Ingots and Wafers, Silicon Carbide Ingots and wafers and Silicon Ingot and Wafers. The Company has identified certain land in Tamil Nadu, where it will start manufacturing operations for semiconductors parts.

H. Risks and concerns:

Changes in the buyer behaviour cause disruptions in the market and can impact the Company. Preference for a Subscription/cloud-based purchase is gaining prominence while buying decisions are shifting from enterprise to granular purchase. Customer engagement is also shifting from traditional in-person engagement to virtual multi-point engagement. Such disruptive changes impact the industry dynamics, could provide room for emergence of new competition. The Company faces competition from traditional as well as new vendors across the globe. Legal risk is the risk of loss to the Company primarily caused by a claim being made, or some other event occurring, which results in a liability for the Company or failing to take appropriate measures to protect assets owned by the Company.

I. Internal control systems and their adequacy:

Internal control systems are a set of processes and procedures put in place to help achieve the strategic objectives of an organization. Good controls encourage operational efficiency and compliance with laws and regulations, as well as minimizing the chance of errors, theft and fraud. At the same time internal controls also enhance the reliability and accuracy of accounting data.

The Company has an Internal Control System commensurate with the size, scale and complexity of its operations. This has been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with applicable statutes, safeguarding assets from unauthorized use, executing transactions with proper authorization and ensuring compliance of corporate policies.

J. Discussion on financial performance with respect to operational performance:

The financial performance of the Company for the Financial Year 2024-25 is described in the report of Board of Directors' of the Company.

K. Material developments in Human Resources / Industrial Relations front including number of people employed:

The cordial employer - employee relationship also continued during the year under the review. The Company has continued to give special attention to human resources.

By the Order of the Board
Artificial Electronics Intelligent Material Limited
(Formerly known as Datasoft Application Software (India) Limited)

Registered
No - 42, Commercial Complex,
Hiranandani Parks, Senthamangalam Village,
Greater Chennai, Vadakkupattu, Kanchipuram,
Chengalpattu, Tamil Nadu - 603 204

Sd/-
Uma Nandam
Whole Time Director
DIN: 02220048

Office:
Sd/-
Eswara Rao Nandam
Director
DIN:02220039

Place: Kanchipuram, Tamil Nadu
Date: June 12, 2025

CEO/CFO Compliance Certificate

(Regulation 17(8) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

We hereby certify that:

A. We have reviewed Audited Financial Statements and the Cash Flow Statement for the Financial Year ended 31st March, 2025 and that to the best of our knowledge and belief:

   i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee that there are no:

   i) Significant changes in internal control over financial reporting during the year;
   ii) Significant changes in accounting policies during the year requiring disclosure in the notes to the financial statements; and
   iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the Company's internal control system over financial reporting.

Artificial Electronics Intelligent Material Limited
(Formerly known as Datasoft Application Software (India) Limited)

Registered Office:
No - 42, Commercial Complex,
Hiranandani Parks, Senthamangalam Village,
Greater Chennai, Vadakkupattu, Kanchipuram,
Chengalpattu, Tamil Nadu - 603 204

Sd/-
Uma Nandam
Whole Time Director
DIN: 02220048

Sd/-
Muthusamy Palanisamy
Chief Financial Officer

Place: Kanchipuram, Tamil Nadu
Date: June 12, 2025

Jitendra Parmar & Associates
Company Secretaries
Mo.: +91 9408 555 517
E-mail. : csjitendraparmar@gmail.com

Form No. MR-3

SECRETARIAL AUDIT REPORT OF ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED (formerly known as Datasoft Application Software India Limited) FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Artificial Electronics Intelligent Material Limited
(formerly known as Datasoft Application Software India Limited)
CIN: L31100TN1992PLC156105
Registered Office Address:
No - 42, Commercial Complex, Hiranandani Parks,
Senthamangalam Village, Greater Chennai,
Vadakkupattu, Kanchipuram, Chengalpattu – 603 204
Tamil Nadu, India

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Artificial Electronics Intelligent Material Limited (Previously known as Datasoft Application Software (India) Limited) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, to the extent the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on March 31, 2025, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on March 31, 2025 according to the applicable provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not applicable to the Company during the audit period)

e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not applicable to the Company during the audit period)

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (Not applicable to the Company during the audit period)

and

h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; (Not applicable to the Company during the audit period)

vi. Other laws applicable specifically to the Company namely:

a) Factories Act,1948;
b) Acts prescribed under prevention and control of pollution;
c) Acts prescribed under Environmental protection.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.

(ii) The Listing Agreements entered into by the Company with BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above except – Compliance of SEBI Circular No: SEBI / HO / DDHS / DDHS - RACPOD1 / P / CIR / 2023 / 172 dated October 19, 2023 i.e. Non filing of Annual Disclosures of Non-applicability of Large Corporate for FY 2023-24.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes, decisions at the Board Meetings were taken unanimously.

We further report that:

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, guidelines, etc.

Jitendra Parmar & Associates
Company Secretaries
Mo.: +91 9408 555 517
E-mail. : csjitendraparmar@gmail.com

We further report that:

During the audit period the following events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.:

a) The Company has convened an Extra-Ordinary General Meeting on **May 11, 2024**, wherein a **Special Resolution** was passed for-

- Adoption of new set of Memorandum of Association.
- Adoption of new set of Articles of Association.
- Approval for change of name of the Company.

b) The Company has convened an 32nd Annual General Meeting on **September 20, 2024**, wherein a **Special Resolution** was passed for-

- Alteration in the Authorised Share Capital of the Company and consequential amendment in the Capital Clause of the Memorandum of Association of the Company
- To approve the Issue of Equity Shares on Preferential basis to Promoters and Non-Promoters for cash consideration.
- Authorization to make loan(s) and give guarantee(s), provide security(ies) or make investments under section 186 of the companies act, 2013.

c) The Company has Allotted 15834000 Equity shares on preferential basis to Promoter and Non-Promoters in Board Meeting dated October 19, 2024.

d) Resignation of Ms. Uma Nandan from the Post of Chief Financial officer of the Company w.e.f January 3, 2025.

e) Appointment of Mr. Muthusamy Palanisamy as Chief Financial officer of the Company w.e.f January 3, 2025.

f) Appointment of Mr. Alan M Wagner as Additional Non-Executive Independent Director of the Company w.e.f. March 10, 2025.

For,
M/s Jitendra Parmar and Associates
Practicing Company Secretary

Sd/-
Jitendra Parmar
Proprietor

FRN No.: S2023GJ903900
COP No.: 15863
Membership No: F11336
Peer Review Number: 3523/2023
UDIN: F011336G000594787

Place: Ahmedabad
Date: June 12, 2025

Note:

This report is to be read with our letter of even date which is annexed as **Annexure - A** and forms an integral part of this report.

Jitendra Parmar & Associates
Company Secretaries
Mo.: +91 9408 555 517
E-mail. : csjitendraparmar@gmail.com

Annexure – A

To,
The Members,
Artificial Electronics Intelligent Material Limited
(formerly known as Datasoft Application Software India Limited)
CIN: L31100TN1992PLC156105
Registered Office Address:
No - 42, Commercial Complex, Hiranandani Parks,
Senthamangalam Village, Greater Chennai,
Vadakkupattu, Kanchipuram, Chengalpattu – 603 204
Tamil Nadu, India

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management Representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For,
M/s Jitendra Parmar and Associates
Practicing Company Secretary

Sd/-
Jitendra Parmar
Proprietor

FRN No.: S2023GJ903900
COP No.: 15863
Membership No: F11336
Peer Review Number: 3523/2023
UDIN: F011336G000594787

Place: Ahmedabad
Date: June 12, 2025

INDEPENDENT AUDITOR'S REPORT

TO MEMBERS OF
ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED
(Formally known Datasoft Application Software (India)

Report on the Indian Accounting Standards (Ind AS) Financial Statements

Opinion

We have audited the accompanying financial statements of **ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED *(Formally known Datasoft Application Software (India)***, which comprise the Balance Sheet as at **31st March, 2025**, and the Statement of Profit and Loss (Including Other Comprehensive Income) and Cash Flow Statement and the statement of Changes in Equity for the period ended, and a summary of significant accounting policies and other explanatory information. (Hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view inconformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There are no Key Audit Matters Reportable as per SA 701 issued by ICAI.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon. These reports are expected to be made available to us after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the other information included in the above reports, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "**Annexure A**", a statement on the matter specified in the paragraph 3 and 4 of the Order.

2. As required under provisions of section 143(3) of the Companies Act, 2013, we report that:

    a. We have obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purposes of our audit;

    b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

    c. The Balance Sheet and Statement of Profit and Loss including Other Comprehensive Income Statement of Cash Flow and Statement of Changes of Equity dealt with this report are in agreement with the books of account;

    d. In our opinion, the aforesaid Financial Statement comply with the Accounting Standards specified under Section 133 of Act, read with relevant rule issued thereunder.

    e. On the basis of written representations received from the directors as on March 31, 2025, taken on record by the Board of Directors, none of the directors is disqualified as

on March 31, 2025, from being appointed as a director in terms of section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, referred to our separate report in "**Annexure B**".

g. The Company has not paid or provided for any managerial remuneration during the year. Accordingly, reporting under Section 197(16) of the Act is not applicable.

h. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

(a) The Company has disclosed the impact of pending litigations as at 31 March 2025 on its financial position in its financial statements - Refer Note (vii) of Annexure – A to the financial statements

(b) The Company did not have any long-term and derivative contracts as at March 31, 2025.

(c) There has been no delay in transferring amounts, required to be transferred, the Investor Education and Protection Fund by the Company during the year ended March 31, 2025.

(d) The management has;

(i) represented that, to the best of its knowledge and belief as disclosed in the Note No. 21 to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or

- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) represented, that, to the best of its knowledge and belief as disclosed in the Note No. 22 to the financial statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or

- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries;

(e) The company has not neither declared nor paid any dividend during the year under Section 123 of the Act.

(f) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable with effect from April 1, 2023 to the Company and its subsidiaries, which are companies incorporated in India, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2025.

FOR D G M S & CO.
Chartered Accountants
Firm Regn. No. 0112187W

Sd/-
Jyoti J Kataria
Partner
Membership No. 116861 UDIN:
25116861BMHVWQ5783
Date: 30-05-2025
Place: Jamnagar

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT OF DATASOFT APPLICATION SOFTWARE (INDIA) LIMITED FOR THE YEAR ENDED 31ST MARCH 2025

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state as under:

(i) Property, Plant & Equipment and Intangible Assets:

a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

b) The Company has maintained proper records showing full particulars of intangible assets.

c) Property, Plant and Equipment have been physically verified by the management at reasonable intervals; any material discrepancies were noticed on such verification and if so, the same have been properly dealt with in the books of account.

d) According to the information and explanation given to us the title deeds of all the immovable properties. (Other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.

e) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

f) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) Inventory and working capital:

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have any inventory hence accordingly, clause 3(ii) (a) of the Order is not applicable.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets.

(iii) Investments, any guarantee or security or advances or loans given:

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year.

1. The Company has not provided any loans or advances in the nature of loans or stood guarantee or provided security to any other entity during the year.

2. In our opinion, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest, except that we are unable to certify the amount which has been given as loans and advances during the year as mentioned in clause 3(iii) (a) (1) (b) are granted without specifying the terms and conditions which may prejudice the company's interest.;

3. In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest have generally been regular as per stipulation except that we are unable to certify the amount which has been given as loans and advances during the year as mentioned in clause 3(iii) (a) (1) (b) are granted without specifying the terms and conditions which may prejudice the company's interest.;

4. In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date except that we are unable to certify the amount which has been given as loans and advances during the year as mentioned in clause 3(iii) (a) (1) (b) are granted without specifying the terms and conditions which may prejudice the company's interest.;

5. No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.

6. According to the information and explanations given to us and on the basis of our examination of the records, During the year The Company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year as shown in Clause 3(iii)(a)(1)(b).

(iv) Loan to directors:

a) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made.

(v) Deposits:

a) The company has not accepted any deposits from the public within the meaning of sections 73 to 76 or any relevant provisions of the 2013 act and the rules framed there under to the extent notified.

(vi) Maintenance of Cost Records:

a) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

(vii) Statutory Dues:

a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Duty of Customs, GST, Cess and any other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, customs duty, excise duty and cess were in arrears, as at 31/03/2025 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, GST, excise duty and cess which have not been deposited on account of any dispute.

(viii) Disclosure of Undisclosed Transactions:

a) There According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

(ix) Loans or Other Borrowings:

a) Based on our audit procedures and according to the information and explanations given to us, The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c) According to the information and explanations given to us, term loans were applied for the purpose for which the loans were obtained.

d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) Money Raised by IPOs, FPOs:

a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x) (a) of the Order is not applicable.

b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x) (b) of the Order is not applicable.

(xi) Fraud:

a) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the company or no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit an and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

c) We have taken into consideration the whistle blower complaints received by the Company during the year (and up to the date of this report), while determining the nature, timing and extent of our audit procedures.

(xii) Nidhi Company:

a) The Company is not a Nidhi Company and hence reporting under Para 3 of clause (xii) of the Order is not applicable.

(xiii) Related Party Transactions:

a) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable Ind-AS.

(xiv) Internal Audit System:

a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

b) The company has not appointed any internal auditor and does not have any internal audit report for the entire period under consideration hence not considered.

(xv) Non-cash Transactions:

a) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) Registration under section 45-IA of RBI Act, 1934:

a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable.

b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.

(xvii) Cash losses:

a) The Company has incurred cash losses during the financial year and immediately preceding financial year. The amount of cash loss for the F.Y. 2021-22 was Rs. 1,507 thousand and the amount of cash loss for F.Y. 2022-23 is Rs. 5,212 thousand.

(xviii) Resignation of statutory auditors:

a) There has been no resignation of the statutory auditors of the Company during the year.

(xix) Material uncertainty on meeting liabilities:

a) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) Compliance of CSR:

a) According to the information and explanations given to us and based on our examination of the records of the company, the company has not required to spent amount towards Corporate Social Responsibility (CSR) as per the section 135 of companies' act, 2013, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

(xxi) Qualifications Reporting In Group Companies:

a) In our opinion and according to the information and explanations given to us, company does not have any subsidiaries, associates or joint ventures, so reporting under clause 3(xxi) of the Order is not applicable for the year.

FOR D G M S & CO.
Chartered Accountants
Firm Regn. No. 0112187W

Sd/-
Jyoti J Kataria
Partner
Membership No. 116861 UDIN:
25116861BMHVWQ5783
Date: 30-05-2025
Place: Jamnagar

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT OF DATASOFT APPLICATION SOFTWARE (INDIA) LIMITED FOR THE YEAR ENDED 31ST MARCH 2025

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED** ('the Company') as of 31st March, 2025 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Opinion

We have audited the internal financial control with reference to financial statement of **ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED** ("The Company") as of 31st March 2025 in conjunction with our audit of the financial statement of the company at and for the year ended on that date.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

a. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

b. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

c. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

FOR D G M S & CO.
Chartered Accountants
Firm Regn. No. 0112187W

Sd/-
Jyoti J Kataria
Partner
Membership No. 116861 UDIN:
25116861BMHVWQ5783
Date: 30-05-2025
Place: Jamnagar

ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED

(Formally known Datasoft Application Software (India) Limited

BALANCE SHEET AS AT 31ST MARCH, 2025

Regd. Office: No-42, Commercial Complex, Hiranandani Parks, Senthamangalam Village, Greater Chennai, Vadakkupattu, Kanchipuram, Chengalpattu, Tamil Nadu – 603 204

(Rs. In Thousand)

Particulars	Note No.	As At 31st March 2025	As At 31st March 2024
ASSETS			
Non-Current Assets			
(a) Property, Plant & Equipment	2	392	574
(b) Capital Work -In-Progress			-
(c) Investment Properties			-
(d) Goodwill			-
(e) Other Intangible Assets			-
(f) Intangible Assets under development			-
(g) Biological Assets other than Bearer plants			-
(h) Financial Assets			
i. Investments			
ii. Trade Receivables			
iii. Loan	3	200	200
iv. Other Financial Assets			-
(i) Deferred tax Assets (net)			
(k) Other Non-Currnet Assets			
Total Non-Current Assets		592	774
Current assets			
(a) Inventories			-
(b) Financial Assets			-
i. Investments	4	2,57,160	-
ii. Trade Receivables	5	2,47,333	-
iii. Cash and cash Equivalents	6	38,596	8,764
iv. Bank balance other than(iii) above			-
v.Short Term Loan & Advances	7	9,015	-
vi. Others			-
(c) Income/Current tax assets (net)		-	-
(d) Other Current Assets	8	357	209
Total Current Assets		5,52,460	8,973
Total Assets(1+2)		**5,53,052**	**9,747**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	9	1,69,658	11,318
(b) Other equity	10	1,46,187 -	8,785
Total Equity		3,15,846	2,533
Liabilities			
Non Current Liabilities			
(a) Financial liabilities			
i. Borrowings	11	-	5,702
ii. Trade Payables			-
iii. Other Financial Liabilities (other than specified in items(b), to be specified)			-
(b) Provision			-
(b) Deferred tax liabilities (net)	12	33	35
(c) Other Non-Current liabilities			-
Total Non-Current Liabilities		33	5,737
Current Liabilities			
(a) Financial liabilities			
i. Borrowings			-
i.Trade (Financial) payable	13		
1. Due from micro enterprises and small enterprises			-
2. Due of creditor other than micro enterprises and small enterprises		2,26,043	396
ii. Other Financial liabilities			-
(b)Provisions	14	1,161	-
(c)Income/Current tax liabilities (net)		9,429	629
(d) Other Current Liabilities	15	539	452
Total Current Liabilities		2,37,173	1,477
Total Liabilities		2,37,206	7,214
Total Equity and Liabilities		**5,53,052**	**9,747**
Significant Accounting Policies			
See Accompanying Notes to Financial Statements	1		

As per our report on even date attached
For D G M S & Co.
Chartered Accountants

Sd/-
Jyoti J Kataria
Partner
M.No. 116861
F.R.N.0112187W
Place: Jamnagar
Date: 30/05/2025
UDIN: 25116861BMHVWQ5783

For, Artificial Electronics Intelligent Material Limited

Sd/-
Eswara Rao Nandam
Director
DIN: 02220039

Sd/-
Uma Nandam
Whole-time Director
DIN : 02220048

Sd/-
Pratibha Dhanuka
Company Secretary

Sd/-
Muthusamy Palanisamy
Chief Financial Officer

ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED

(Formally known Datasoft Application Software (India) Limited

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST, MARCH 2025

Regd. Office: No-42, Commercial Complex, Hiranandani Parks, Senthamangalam Village, Greater Chennai, Vadakkupattu, Kanchipuram, Chengalpattu, Tamil Nadu – 603 204

(Rs. In Thousand)

Particulars	Notes	For the year ended 31 March 2025	For the year ended 31 March 2024
Income			
I. Revenue from operations	15	2,60,961	24,300
II. Other income	16	7,268	162
III. Total Income (I + II)		**2,68,229**	**24,462**
IV. Expenses:			
Cost of Equipment and Softwere licences	17	2,07,122	-
Purchases of Stock-in-Trade			-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade			-
Employee benefits expense	18	8,556	6,567
Finance costs			-
Depreciation and amortization expense	19	182	161
Other expenses	20	15,269	15,339
V. Total Expenses		**2,31,129**	**22,067**
VI. Profit/(Loss) before Exceptional items & Tax (III-V)		37,099	2,395
VII Exceptional Items			
VIII Profit/(Loss) Before tax		**37,099**	**2,395**
IX Tax expense:			
(1) Current tax		8,800	629
(2) Deferred tax		(1)	35
X Profit/ (Loss) for the year		**28,301**	**1,731**
Other Comprehensive Income			
A.(i) Items that will not reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B.(i) Items that will be reclassified to profit or loss		-	-
(ii) income tax relating to items that will be reclassified to profit or loss		-	-
Total of Comprehensive income		-	-
XI Profit/(Loss) After Other Comprehensive Income		28,301	1,731
XII Earnings per equity share:(Continuing operation)			
(1) Basic(in Rs.)		3.43	1.53
(2) Diluted(in Rs.)		3.43	1.53
Significant Accounting Policies			
See Accompanying Notes to Financial Statements	1		

As per our report on even date attached
For D G M S & Co.
Chartered Accountants

Sd/-
Jyoti J Kataria
Partner
M.No. 116861
F.R.N.0112187W
Place: Jamnagar
Date: 30/05/2025
UDIN: 25116861BMHVWQ5783

For, Artificial Electronics Intelligent Material Limited

Sd/-
Eswara Rao Nandam
Director
DIN: 02220039

Sd/-
Uma Nandam
Whole-time Director
DIN : 02220048

Sd/-
Pratibha Dhanuka
Company Secretary

Sd/-
Muthusamy Palanisamy
Chief Financial Officer

ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED

(Formally known Datasoft Application Software (India) Limited

CASHFLOW STATEMENT FOR YEAR ENDED 31ST MARCH, 2025

Regd. Office: No-42, Commercial Complex, Hiranandani Parks, Sembamangalam Village, Greater Chennai, Vadakkupattu, Kanchipuram, Chengalpattu, Tamil Nadu – 603 204

(Rs. in Thousand)

Sr. No.	Particular	For the year ended 31 March 2025		For the year ended 31 March 2024	
	CASHFLOW STATEMENT				
	A. Cash flow from Operating Activities				
	Net Profit Before tax as per Statement of Profit & Loss		37099		2395
	Adjustments for :				
	Depreciation		182		161
	Income tax Written off				
	Interest Income				
	Operating Profit before working capital changes		37281		2556
	Changes in Working Capital				
	Trade Receivable	(247332)		0	
	Trade Payables	225647		396	
	Other Current Liabilities	87		452	
	Other Current Assets	(148)		(133)	
	Short term Loans & Advances	(9015)		0	
	Provision	1161			
			(29599)		715
	Net Cash Flow from Operating Activities (A)		7682		3271
	B. Cash flow from investing Activities				
	Purchase of Fixed Assets			(735)	
	Movement in Loan & Advances	0		2961	
	Investment	(257160)		0	
			(257160)		2226
	Net Cash Flow from Investing Activities (B)		(257160)		2226
	C. Cash Flow From Financing Activities				
	Proceeds From long Term Borrowing (Net)	(5702)		3252	
	Short Term Borrowing (Net)	0		0	
	Share Capital Issued	285012			
			279310		3252
	Net Cash Flow from Financing Activities (C)		279310		3252
	D. Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)		29832		8749
	Opening Cash & Cash Equivalents		8764		15
	F. Cash and cash equivalents at the end of the period		38596		8764
	G. Cash And Cash Equivalents Comprise :				
	Cash		12		11
	Bank Balance :				
	Current Account		38585		8753
	Total		**38596**		**8764**

For D G M S & Co.
Chartered Accountants

Sd/-
Jyoti J Kataria
Partner
M.No. 116861
F.R.N.0112187W

Place: Jamnagar
Date: 30/05/2025
UDIN: 25116861BMHVWQ5783

For, Artificial Electronics Intelligent Material Limited

Sd/-
Eswara Rao Nandam
Director
DIN: 02220039

Sd/-
Uma Nandam
Whole-time Director
DIN : 02220048

Sd/-
Pratibha Dhanuka
Company Secretary

Sd/-
Muthusamy Palanisamy
Chief Financial Officer

	As at 31st March 2025		As at 31st March 2024	
	Units	Amt. Rs. In Thousand	Units	Amt. Rs. In Thousand
NOTE :9 SHARE CAPITAL				
Authorised Share Capital				
Equity Shares of ` 10 each	10,00,00,000.00	10,00,000.00	1,50,00,000.00	1,50,000.00
Issued				
Equity Shares of ` 10 each	1,69,65,840.00	1,69,658.40	11,31,840.00	11,318.40
Subscribed & Paid up				
Equity Shares of ` 10 each fully paid	1,69,65,840.00	1,69,658.40	11,31,840.00	11,318.40
Total	**1,69,65,840.00**	**1,69,658.40**	**11,31,840.00**	**11,318.40**

	As at 31st March 2025		As at 31st March 2024	
	No. of Shares		No. of Shares	
NOTE : 9.1 RECONCILIATION OF NUMBER OF SHARES				
Shares outstanding at the beginning of the year	11,31,840.00	11,318.40	11,31,840.00	11,318.40
Shares Issued during the year	1,58,34,000.00	1,58,340.00	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,69,65,840.00	1,69,658.40	11,31,840.00	11,318.40

The Company has only One class of Equity Share having a par value of Rs.10 per share. Each holder of Equity Shares is entitled to One vote per share. In the event of Liquidation of the company, the holder of Equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

	As at 31st March 2025		As at 31st March 2024	
	Units	% Held	Units	% Held
NOTE : 9.2 Details of Shares held by shareholders holding more than 5% of the aggregate shares in the co.				
Eswara Rao Nandam	11,95,572.00	7.05	1,95,572.00	17.28
Uma Nandam	13,20,812.00	7.79	1,45,812.00	12.88
Polymatech Electronics Limited	34,45,000.00	20.31		

ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED

(Formally known Datasoft Application Software (India) Limited

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH,2025

Regd. Office: No-42, Commercial Complex, Hiranandani Parks, Senthamangalam Village, Greater Chennai, Vadakkupattu, Kanchipuram, Chengalpattu, Tamil Nadu - 603 204

(Rs. In Thousand)

Particulars	As at 31st March, 2025	As at 31st March, 2024
	Amt. Rs.	Amt. Rs.
A -EQUITY SHARE CAPITAL		
Outstanding at the Beginning of the Year	11,318	11,318
Issued during the Year	1,58,340	-
Total	**1,69,658**	**11,318**

Particulars	Balance at the beginning of reporting Period i.e 01st April,2024	Profit for the Year	Transfer to/ from Retained Earnings	Balance at the End of Reporting Period i.e. 31st March,2025
B -OTHER EQUITY				
As At 31ST MARCH, 2025				
Securities Premium Account	2	1,26,672	-	1,26,674
Retained earnings	(8,787)	28,301	-	19,513
Total	**(8,785)**	**1,54,973**	-	**1,46,187**

(Rs. In Thousand)

Particulars	Balance at the beginning of reporting Period i.e 01st April,2023	Profit for the Year	Transfer to/ from Retained Earnings	Balance at the End of Reporting Period i.e. 31st March,2024
B -OTHER EQUITY				
As At 31ST MARCH, 2024				
Securities Premium Account	-	-	-	-
Retained earnings	(10,518)	1,731	-	(8,787)
Total	**(10,518)**	**1,731**	-	**(8,787)**

For D G M S & Co.
Chartered Accountants

Sd/-
Jyoti J Kataria
Partner
M.No. 116861
F.R.N.0112187W
Place: Jamnagar
Date: 30/05/2025
UDIN: 25116861BMHVWQ5783

For, Artificial Electronics Intelligent Material Limited

Sd/-
Eswara Rao Nandam
Director
DIN: 02220039

Sd/-
Uma Nandam
Whole-time Director
DIN : 02220048

Sd/-
Pratibha Dhanuka
Company Secretary

Sd/-
Muthusamy Palanisamy
Chief Financial Officer

Particulars	As At 31st March 2025	As At 31st March 2024
NOTE : 10 OTHER EQUITY		
Securities Premium Reserve		
As per last Balance Sheet	2	2
Add : On issue of shares	1,26,672	-
Less: Calls in arrears - by others		-
	1,26,674	2
Retained Earnings		
As per last Balance Sheet	- 8,787	- 10,518
Add/(Less): Profit for the year	28,301	1,731
Less: Income Tax Writtern Off		-
	19,513	- 8,787
Other Comprehensive Income (OCI)		
As per last Balance Sheet		-
Add/(Less): Movement in OCI (Net) during the year		-
		-
Total	**1,46,187**	**- 8,785**

Particulars	As at 31st March, 2025	As at 31st March, 2024
NOTE : 3 NON CURRENT LOANS		
Unsecured, considered good		
(a) Security Deposits	200	200
(b) Loan by Promoter/ Directors/Associates Company/Subsidary Company/Group Company		-
(c) Loan to others		
	200	200
Total	**200**	**200**

Particulars	As at 31st March, 2025	As at 31st March, 2024
NOTE : 4 Investment		
Axis Liquid Fund	51,434	200
ICICI Prudential Mutual Fund	2,05,726	-
	2,57,160	200
Total	**2,57,160**	**200**

Particulars	As at 31st March, 2025	As at 31st March, 2024
NOTE : 5 TRADE RECEIVABLES		
Undisputed Trade Receivable - Considered good		
		-
0 Months - 1 Years	2,47,332	-
01-02 Years		-
02-03 Years		-
More than 3 Years		-
		-
Total	**2,47,332**	**-**

Particulars	As at 31st March, 2025	As at 31st March, 2024
NOTE : 6 CASH AND BANK BALANCES		
Balance with Banks		
Karnataka Bank	2	2
HDFC Bank	36,528	8,751
RBL Bank	2,054	
Cash on hand	12	11
Total	**38,596**	**8,764**

Particulars	As at 31st March, 2025	As at 31st March, 2024
NOTE : 7 CURRENT LOANS		
Secured, considered good		
(a) Security Deposits		
(c) Loan by Promoter/ Directors/Associates Company/Subsidary Company/Group Company		
(d) Other advances		
Unsecured, considered good		
(a) Security Deposits		
(c) Loan by Promoter/ Directors/Associates Company/Subsidary Company/Group Company	5,752	
(d) Other advances	3,263	
Total	**9,015**	

Particulars	As at 31st March, 2025	As at 31st March, 2024
NOTE : INCOME/CURRENT TAX ASSETS (NET)		
Income Tax		-
Total		**-**

Particulars	As at 31st March, 2025	As at 31st March, 2024
NOTE : 8 OTHER CURRENT ASSETS		
Unsecured, considered good		
(a) Balance with Government Authorities	357	209
(b) Other advances		
	357	209
Total	**357**	**209**

Particulars	As at 31st March, 2025	As at 31st March, 2024
NOTE : 12 NON CURRENT BORROWINGS		
(Unsecured considered good)		
(a) Bonds or debentures		
(b) Term Loans		
(i) From Banks		
(ii) Form other Parties		
(c) Deferred Tax Liabilities	33	
(d) Deposits		
(e) Loans from related parties		
(f) Long term maturities of finance lease obligations		
(g) Liability component of compound financial instruments		
(c) Other loans		
(a) Bonds or debentures		
(b) Term Loans		
(i) From Banks		
(ii) Form other Parties		
(c) Deferred payment Liabilities		
(d) Deposits		
(Unsecured considered good)		
(a) Loans from related parties or Entity in which director or his relative is interested		5,702
		5,702
Total	**33**	**5,702**

Particulars		As at 31st March, 2025	As at 31st March, 2024
NOTE: 13 CURRENT TRADE PAYABLE			
Less than 01 Years			
	Enterprises		
	Others	2,25,648	396
01-02 Years			
	Enterprises		
	Others	396	
02-03 Years			
More than 3 Years			
Total		**2,26,043**	**396**

Particulars	As at 31st March, 2025	As at 31st March, 2024
NOTE : 14 CURRENT PROVISION		
(a) Provision for employee benefits	1,161	
(b) Others		
For Audit Fees		
Total	**1,161**	

Particulars	As at 31st March, 2025	As at 31st March, 2024
NOTE : 15 OTHER CURRENT LIABILITIES		
(a) Statutory Remittance		
Statutory dues	89	60
(b) others		
Dues to Employees		
Other Liabilities	450	275
Unpaid Expenses		117
Total	**539**	**452**

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
NOTE : 15 REVENUE FROM OPERATIONS		
Sale of services	2,60,961	24,300
Other operating revenues		-
Total	**2,60,961**	**24,300**

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
NOTE : 15.1 PARTICULARS OF SALE OF PRODUCTS & SERVICES		
Sales of Services		
Consultancy Fees	2,60,961	24,300
Total	**2,60,961**	**24,300**

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
NOTE : 16 OTHER INCOME		
Interest Income		
Interest on FDs		
Mutual Fund Gain	7,160	
Dividend Income		
Misc. Income		
Exchange Rate Difference	108	162
Total	**7,268**	**162**

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
NOTE : 17 Cost of Equipment & Softwere Licences		
Cost Equipment & Softwere Licences	2,07,122	
Total	**2,07,122**	

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
NOTE : 18 EMPLOYEE BENEFITS EXPENSES		
(a) Salaries and Wages	8,556	6,567
(b) Staff welfare expenses		
Total	**8,556**	**6,567**

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
NOTE : 19 DEPRECIATION AND AMORTISATION		
Depreciation of Property , Plant and Equipment	182	161
Total	**182**	**161**

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
NOTE: 20 OTHER EXPENSES		
Selling & Distrubution Expenses		
Sales & Marketting Exp	1,135	1,225
Establishment Expenses		
Advertisement Expenses	111	97
Listing Fees	724	1,921
Freight Exp.		
Share Transfer Fees/NSDL Fees	72	28
Auditor Fees		300
Commission & Brockrage	865	
Consultancy Charges	3,070	
CSR Exp	127	
Insurance Exp.		
Repair and Maintence Exp.	965	613
Bank Charges		
Power and Fuel Exp	1,135	1,680
Travelling Expenses	1,512	1,470
RTA Fees	73	106
Lease Rental	507	125
Legal & Professional Fees	967	838
Printing and Stationery Exp	571	840
Internet & Website Expenses	12	
Office Expenses		33
Food Exp	1,600	1,500
General Exp	1,265	1,122
Interest On TDS & Late Fees	16	
Stipand	160	
Exchange Difference Loss	255	
Security Exp.		
Reimbursment Of Expenses	40	37
Income Wirtten off		3,161
Mis Expenses.	87	245
Total	**15,269**	**15,339**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note: - 1 Significant accounting policies:

1.0 Corporate Information

ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED is a Limited Company, incorporated under the provisions of Companies Act, 1956 and having CIN: L31100TN1992PLC156105. The Company is mainly engaged in the business of developing & providing Software consultancy services. The Registered office of the Company is situated at Plot No.OZ-13, Sipcot Hi-Tech SEZ, Oragadam, Sriperumbudur Kancheepuram TN 602105 IN.

1.1 Basis of preparation of financial statements

a. Accounting Convention: -

These financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP"). Indian GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the Historical Cost Convention and the Companies (Accounting Standards) Amendment Rules 2016 and the relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Part I of Schedule Ill to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents.

b. **Functional and Presentation Currency**

The functional and presentation currency of the company is Indian rupees. This financial statement is presented in Indian rupees. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

All amounts disclosed in the financial statements and notes are rounded off to thousands the nearest INR rupee in compliance with Schedule III of the Act, unless otherwise stated.

c. Compliance with Ind AS

The financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.

d. Use of Estimates and Judgments

The preparation of the Ind AS financial statements in conformity with the generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the Balance Sheet date, reported

amount of revenue and expenses for the year and disclosure of contingent labilities and

contingent assets as of the date of Balance Sheet. The estimates and assumptions used in these Ind AS financial statements are based on management's evaluation of the relevant facts and circumstances as of the date of the Ind AS financial statements. The actual amounts may differ from the estimates used in the preparation of the Ind AS financial statements and the difference between actual results and the estimates are recognized in the period in which the results are known/materialize.

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in future periods affected.

Particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial Statement are as below:

1. Evaluation of recoverability of deferred tax assets/Liabilities;
2. Useful lives of property, plant and equipment and intangible assets;
3. Provisions and Contingencies;
4. Provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions;
5. Recognition of Deferred Tax Assets/Liabilities
6. Valuation of Financial Instruments;

e. Current and Non - Current Classification

The Company presents assets and liabilities in the Balance Sheet based on current/ non-current classification.

An asset / liability is treated as current when it is:-

i. Expected to be realized or intended to be sold or consumed or settled in normal operating cycle.
ii. Held primarily for the purpose of trading.
iii. Expected to be realized / settled within twelve months after the reporting period, or.

Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

iv. There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other assets and liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

1.2 ACCOUNTING POLICIES:

(A) Property, Plant and Equipment

All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Cost includes purchase price, non-recoverable taxes and duties, labour cost and direct overheads for self-constructed assets and other direct costs incurred up to the date the asset is ready for its intended use.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation is provided on the Straight Line Value (SLM) over the estimated useful lives of the assets considering the nature, estimated usage, operating conditions, past history of replacement, anticipated technological changes, manufacturers' warranties and maintenance support. The Company provides pro-rata depreciation from the day the asset is put to use and for any asset sold, till the date of sale.

Projects under commissioning and other Capital work-in-progress are carried at cost comprising of direct and indirect costs, related incidental expenses and attributable interest. Depreciation is not recorded on capital work-in-progress until construction and installation are complete and the asset is ready for its intended use.

An item of property, plant and equipment is derecognized on disposal. Any gain or loss arising from recognition of an item of property, plant and equipment is included in profit or loss.

(B) Intangible Assets

Intangible assets are stated at cost of acquisition net of recoverable taxes, accumulated amortization, and impairment losses, if any. Such costs include purchase price, borrowing cost, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and cost can be measured reliably.

The amortization period for intangible assets with finite useful lives is reviewed at each year-end. Changes in expected useful lives are treated as changes in accounting estimates.

Internally generated intangible asset Research costs are charged to the statement of Profit and

Loss in the year in which they are incurred.

The cost of an internally generated intangible asset is the sum of directly attributable expenditure incurred from the date when the intangible asset first meets the recognition criteria to the completion of its development.

Product development expenditure is measured at cost less accumulated amortization and impairment, if any. Amortization is not recorded on product in progress until development is complete.

Gains or losses arising from derecognition of an Intangible Asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

(C) Impairment of assets

Goodwill and intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use.

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

(D)Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to Chief Operating Decision Maker (CODM).

The Company has identified its Managing Director as CODM who is responsible for allocating resources and assessing performance of the operating segments and makes strategic decisions.

The Company is operating in single business segments. Hence, reporting requirement of Segment reporting is not arise.

(E) Statement of Cashflow

Cash Flows of the Group are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a noncash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with

investing or financing Cash Flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(F) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and highly liquid investments with an original maturity of up to three month that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

(G) Foreign Currency Transactions

i) Initial Recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency at the date of the transaction.

ii) Subsequent Recognition

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

All monetary assets and liabilities in foreign currency are restated at the end of accounting period. Exchange differences on restatement of all other monetary items are recognised in the Statement of Profit and Loss.

Earnings in Foreign Currency: -

Particulars	F.Y.2024-25 (Rs.)	F.Y.2023-24 (Rs.)
Export Sales	2501.61	24,300
Total	2501.61	24,300

Any subsequent events occurring after the Balance Sheet date up to the date of the approval of the financial statement of the Company by the board of directors on 30th May, 2025 have been considered, disclosed and adjusted, if changes or event are material in nature wherever applicable, as per the requirement of Ind AS .

(H) Income Taxes

The tax expense for the period comprises of current tax and deferred income tax. Tax is recognized in Statement of Profit and Loss, except to the extent that it relates to items recognized in the Other Comprehensive Income or in Equity. In which case, the tax is also recognized in Other Comprehensive Income or Equity.

I. Current tax: -

Current tax is measured at the amount expected to be paid to the tax authorities in

accordance with the taxation laws prevailing in the respective jurisdictions. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

II. Deferred tax:-

Deferred tax is recognized using the balance sheet approach. Deferred tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements.

Deferred tax asset is recognized to the extent that it is probable that taxable profit will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.

(I) Provisions and Contingencies

Provisions:

Provisions are recognised when there is a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are discounted to its present value as appropriate.

Contingent Liabilities:

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or nonoccurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

(J) Revenue recognition

Revenue is measured at fair value of the consideration received or receivable. Revenue is recognized when (or as) the Company satisfies a performance obligation by transferring a promised good or service (i.e. an asset) to a customer. An asset is transferred when (or as) the customer obtains control of that asset.

When (or as) a performance obligation is satisfied, the Company recognizes as revenue the amount of the transaction price (excluding estimates of variable consideration) that is allocated to that performance obligation.

The Company applies the five-step approach for recognition of revenue:

i. Identification of contract(s) with customers;

ii. Identification of the separate performance obligations in the contract;

iii. Determination of transaction price;

iv. Allocation of transaction price to the separate performance obligations; and

v. Recognition of revenue when (or as) each performance obligation is satisfied.

(K) Other income:

Interest: Interest income is calculated on effective interest rate, but recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend: Dividend income is recognised when the right to receive dividend is established.

(L) Finance Cost

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Based on borrowings incurred specifically for financing the asset or the weighted average rate of all other borrowings, if no specific borrowings have been incurred for the asset.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Borrowing costs include exchange differences arising from foreign currency borrowings to the Extent they are regarded as an adjustment to the interest cost.

All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

(M) Earnings per share (EPS):

Basic EPS is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted EPS, the net profit or loss for the period attributable to equity shareholders and the weighted average number of additional equity shares that would have been outstanding are considered assuming the conversion of all dilutive potential equity shares. Earnings considered in ascertaining the EPS is the net profit for the period and any attributable tax thereto for the period.

(N) Employee benefits

i. Provident Fund

Retirement benefit in the form of Provident Fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as an expense when an employee renders the related service.

ii. **Gratuity**

The Management has decided to gratuity will be accounted in profit & loss A/c in each financial year when the claim is recognized by the company which is against the prescribed treatment of AS -15. The Quantum of provision required to be made for the said retirements benefits can be decided on actuarial basis and the said information could not be gathered. To the extent of such amount, the reserve would be lesser.

(O) Fair Value Measurement:

The Company measures financial instruments such as investments in quoted share, certain other investments etc. at fair value at each Balance Sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability at the measurement date. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole.

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets:

Initial recognition

Financial assets are recognized when the Company becomes a party to the contractual provisions of the instruments. Financial assets other than trade receivables and other specific assets are initially recognized at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss. Financial assets carried at fair value through profit or loss are initially recognized at fair value, and transaction costs are expensed in the Statement of Profit and Loss.

Subsequent measurement

Financial assets, other than equity instruments, are subsequently measured at amortized cost, fair value through other comprehensive income or fair value through profit or loss on the basis of both:

i. The entity's business model for managing the financial assets and

ii. The contractual cash flow characteristics of the financial asset.

De-recognition

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers rights to receive cash flows from an asset, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Financial Liabilities:

Initial Recognition and Subsequent Measurement

All financial liabilities are recognized initially at fair value and in case of borrowings and payables, net of directly attributable cost. Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments. Changes in the amortized value of liability are recorded as finance cost.

De-recognition

A financial liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

Figures in financial statement have been regrouped and / or rearranged where ever necessary.

16. The Company has not revalued its Property, Plant and Equipment for the current year.

17. There has been no Capital work in progress for the current year of the company.

18. There is no Intangible assets under development in the current year.

19. The balances of Trade payables, Trade Receivable and loans and advances are subject to confirmation by respective parties.

20. In the opinion of the Board of Directors, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business.

21. In the opinion of the Board of Directors, provisions for depreciation and all liabilities are adequate and not in excess of the amount reasonably necessary.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

22. Wherever external evidence in the form of cash memos / bills / supporting are not available, the internal vouchers have been prepared, authorized and approved.

23. Statement of Management

(i) The current assets, loans and advances are good and recoverable and are approximately of the values, if realized in the ordinary courses of business unless and to the extent stated otherwise in the Accounts. Provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

(ii) Balance Sheet, Statement of Profit and Loss and Cash Flow Statement read together with Notes to the accounts thereon, are drawn up so as to disclose the information required under the Companies Act, 2013 as well as give a true and fair view of the statement of affairs of the Company as at the end of the year and results of the Company for the year under review.

24. The Company has not advanced or loaned to or invested in funds to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

25. The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall

a. directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
b. Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

26. The company does not have transaction with the struck off under section 248 of companies act, 2013 or section 560 of Companies act 1956.

27. The company is in compliance with the number of layers prescribed under clause (87) of section 2 of company's act read with companies (restriction on number of layers) Rules, 2017.

(i) List of related party and their nature of relationship:

Sr. No.	Nature of Relationship	Name of the Parties
1.	Enterprise in which Director/Relative of Director is Interested.	1. Polymatech Electronics Private Limited.
2.	Key Managerial Personnel/Directors	1. Eswara Rao Nandam 2. Sonali Borkar 3. Pratibha Dhanuka

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Transactions with Related parties:

Sr. No.	Name of Related Parties	Nature of Relation	Nature of Transaction with related parties	Volume of Transaction Amount (Rs. In thousand)		Balance at the end of the Year (Rs. In thousand)	
				2024-25	2023-24	2024-25	2023-24
1.	Polymatech Electronics Private Limited.	Enterprise in which Director/Relative of Director is Interested.	Unsecured Loan Given	33000.00	-	31,100.0	-
			Unsecured Loan Repayment	-	-	-	-
2.	Eswara Rao Nandam	Director	Advance Given	5752.02	-	5752.02	5701.98
			Unsecured Loan Received	-	2546.00		
4.	Pratibha Dhanuka	CS	Salary	325.00	300.00	-	-

25. EARNINGS PER SHARE: -

The Company reports basic and diluted earnings per share (EPS) in accordance with the Accounting Standard 20 prescribed under The Companies (Accounting Standards) Rules, 2006 (as amended). The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting year. The Diluted EPS has been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding at the end of the year.

Particulars	2024-25 Rupees in Thousand	2023-24 Rupees in Thousand
a. Net profit after tax	28,301	1731.00
b. Weighted Average numbers of Equity Shares	82,46,295.00	11,31,840.00
c. Basic Earnings per Share	3.43	1.53
d. Diluted Earnings per Share	3.43	1.53

26. Notes forming part of accounts in relation to Micro and small enterprise

1. Based on information available with the company, on the status of the suppliers being Micro or small enterprises, on which the auditors have relied, the disclosure requirements of Schedule III to the Companies Act,2013 with regard to the payments made/due to Micro and small Enterprises are given below :

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Sr. No.	Particulars	Year Ended on 31st March 2025		Year Ended on 31st March 2024	
		Principal	Interest	Principal	Interest
I	Amount due as at the date of Balance sheet	Nil	Nil	Nil	Nil
Ii	Amount paid beyond the appointed date during the year	Nil	Nil	Nil	Nil
Iii	Amount of interest due and payable for the period of delay in making payments of principal during the year beyond the appointed date	Nil	Nil	Nil	Nil
Iv	The amount of interest accrued and remaining unpaid as at the date of Balance sheet	Nil	Nil	Nil	Nil

The company has initiated the process of obtaining the confirmation from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) but has not received the same in totality. The above information is compiled based on the extent of responses received by the company from its suppliers.

27. Details of crypto currency and virtual currency.

Company has not traded or invested in crypto currency or virtual currency during the financial year.

28. Ratios.

Ratio	Numerator	Denominator	As at 31st March, 2025	As at 31st March, 2024	% of change in Ratio	Reason for Variance
Current Ratio	Current Assets	Current Liabilities	2.33	6.07	-27.87%	Due to Increase in Current Assets
Debt Equity Ratio	Total Debt	Shareholder's Equity	-	2.25	-100%	Due to Company has repaid the borrowing from Director
Debt Service Coverage Ratio	EBITDA	Interest + Principal Repayment	-	0.45	-100%	Due to Company has repaid the borrowing from Director
Return on Equity Ratio	Profit for the year	Shareholder's Equity	0.09	0.68	-753.72%	Due company has issued preferential Share to shareholder.
Net capital turnover ratio	Sales	Working capital (CA-CL)	0.83	3.24	-308.89%	Due to Increase in Current Assets.
Net profit ratio	Net Profit	Sales	0.11	0.07	-54.85%	Increase in the net profit of the Company

Return on Capital employed	Earnings before interest and tax	Capital Employed	0.09	0.68	-753.72%	Due company has issued preferential Share to shareholder.

29. Shares Held By Promoters & Promoter Group At the End of the Year :

Sr. No.	Promoter Name	No. of Shares as on 2024-25	% of Total Shares	No. of Shares as on 2023-24	% of Total Shares	% Changes During the Year
1	Eswara Rao Nandam	11,95,572	7.05	195,572.00	17.28	-59.20
2	Uma Nandam	13,20,812	7.79	145,812.00	12.88	-39.52

30. Compliance with approved scheme of Arrangements.

Company does not have made any arrangements in terms of section 230 to 237 of companies act 2013, and hence there is no deviation to be disclosed.

31. Utilization of borrowed funds and share premium.

As on March 31, 2025 there is no unutilized amount in respect of any issue of securities and long term borrowing from banks and financial institution. The borrowed funds have been utilized for the specific purpose for which the funds were raised.

32. Corporate social responsibility (CSR).

The section 135 (Corporate social responsibility) of companies act, 2013 is not applicable to the company.